Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Target Energy Limited

ABN

73 119 160 360

This notice is given by Wyllie Group Pty Ltd on behalf of itself, each of its controlled entities named in the list of 1 page

annexed to this notice and marked A and Rhonda Wyllie

1. Details of substantial holder (1)

Wyllie Group Pty Ltd ACN 008 763 120 and the persons named in the list of 1 page annexed to this notice and marked A Name

and Rhonda Wyllie

ACN/ARSN (if applicable)

008 763 120 and as set out in the list of 1 page annexed to this notice and marked A

There was a change in the interests of the

substantial holder on

27/06/2014

The previous notice was given to the company on

13/11/2012

The previous notice was dated

13/11/2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	Previous notice		Present notice	
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	20,911,694	5.18%	45,550,814	10.04%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/06/2014	,	Distribution of Target Energy shares by Investmet Limited as a result of Investmet Limited's Share Buy-Back	\$1,231,956	24,639,120 ORD	24,639,120

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Wyllie Group Pty Ltd	Wyllie Group Pty Ltd	Wyllie Group Pty Ltd	Registered holder	45,550,814 Fuliy Paid Ordinary Shares	45,550,814
Rhonda Wyllie	Wyllie Group Pty	Wyllie Group Pty Ltd	Taken under section 608(3)(a) of the Corporations Act to have a relevant interest by reason of having voting power above 20% in Wyllie Group Pty Ltd	As above	As above
Each of the persons named in the list of 1 page annexed to this notice and marked A.	As set out in the list of 1 page annexed to this notice and marked A	Wyllie Group Pty Ltd	Taken to be a substantial holder by reason of being an associate of Wyllie Group Pty Ltd	As above	As above

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	N/A

6. Addresses

The addresses of persons named in this form are as follows:

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Name	Address
Wyllie Group Pty Ltd ACN 008 763 120	Level 19, 225 St Georges Terrace, Perth WA
Rhonda Wyllie	3 Bateman Street, Mosman Park, WA
Each of the persons named in the list of 1 page annexed to this notice and marked A	As set out in the list of 1 page annexed to this notice and marked A

Signature	Si	gn	atı	are
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print name David St Quintin

capacity

Company Secretary

sign here

Alta to

Date

30/06/2014

Α

This is Annexure A of 1 page referred to in the Form 604 (Notice of change of interests of Substantial Holder) signed by me and dated 30 June 2014

David St Quintin Company Secretary Wyllie Group Pty Ltd

Date: 30/06/2014

Entities controlled by Wyllie Group Pty Ltd

Entity	Address
Wyllie Funds Management Pty Ltd ACN 125 989 693	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Asia Securities Pty Ltd ACN 126 446 115	c/o Wyłlie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Contestor Pty Ltd ACN 009 008 119	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Sorrento Quay Pty Ltd ACN 086 157 262	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
TPIC Pty Ltd ACN 008 929 306	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Wyłlie PCEC Holdings Pty Ltd ACN 096 872 098	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Wyllie Developments Pty Ltd ACN 125 009 421	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Wyllie Developments (NZ) Pty Ltd ACN 127 748 921	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Viburnum Funds Pty Ltd ACN 126 348 990	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Viburnum Management Pty Ltd ACN 126 937 424	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Viburnum Equity No. 1 Pty Ltd ACN 151 667 079	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Wyllie PCEC Finance Pty Ltd ACN 098 489 395	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Wyllie PCEC Pty Ltd ACN 096 872 187	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Wyllie Aviation Pty Ltd ACN 081 684 826	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Craig Holdings Pty Ltd ACN 008 697 050	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Reisig Pty Ltd ACN 009 199 893	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Pulse Health Limited ACN 104 113 760	Suite 4, Level 5, 241 O'Riordan Street, Mascot, NSW, 1460