

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	HORSESHOE METALS LIMITED
ABN	20 123 133 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael George Fotios
Date of last notice	7 August 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"><li>1. Michael Fotios is a director and beneficial shareholder of Investmet Ltd.</li><li>2. Michael Fotios ATF Michael Fotios Family A/C.</li><li>3. Michael Fotios is a director and beneficial shareholder of Delta Resource Management Pty Ltd.</li><li>4. Michael Fotios is a director and beneficial shareholder of Whitestone Minerals Pty Ltd.</li></ol>
<b>Date of change</b>	23 & 30 June 2014

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+ See chapter 19 for defined terms.

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No. of securities held prior to change	<ol style="list-style-type: none"> <li>Investmet Ltd – 13,680,000 shares 4,560,000 options exercisable at \$0.60 expiring 25 May 2015</li> <li>Michael Fotios Family A/C – 1,176,785 shares 333,333 options exercisable at \$0.60 expiring 25 May 2015 400,000 Incentive Rights A 200,000 Incentive Rights B 200,000 Incentive Rights C</li> <li>Delta Resource Management Pty Ltd - 320,000 shares 506,667 options exercisable at \$0.60 expiring 25 May 2015</li> </ol>
Class	Ordinary Shares and Options
Number acquired	30,249,528 Ordinary Shares
Number disposed	8,107,132 Ordinary Shares 2,702,286 options exercisable at \$0.60 expiring 25 May 2015
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<u>Shares Acquired</u> - 9,642,857 shares issued @ \$0.0311 per share 466,666 shares issued @ \$0.03 per share 20,140,005 shares issued @ \$0.02 per share  <u>Shares and Options Disposed</u> – Nil consideration
No. of securities held after change	<ol style="list-style-type: none"> <li>Investmet Ltd – 6,039,534 shares 1,857,714 options exercisable at \$0.60 expiring 25 May 2015</li> <li>Michael Fotios Family A/C – 12,294,642 shares 333,333 options exercisable at \$0.60 expiring 25 May 2015 400,000 Incentive Rights A 200,000 Incentive Rights B 200,000 Incentive Rights C</li> <li>Delta Resource Management Pty Ltd - 3,985,005 shares 506,667 options exercisable at \$0.60 expiring 25 May 2015.</li> <li>Whitestone Minerals Pty Ltd – 15,000,000 shares</li> </ol>

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<b>Share Acquired –</b> 30,249,528 shares issued pursuant to the terms of Subscription, Placement, Creditors and Drilling Contract Agreements dated 28 March 2014 and as approved at the AGM held on 23 May 2014.  <b>Shares and Options Disposed –</b> Shares and options disposed of via a distribution to shareholders of Investmet Limited
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

<sup>+</sup> See chapter 19 for defined terms.