

Australian Securities Exchange Level 8, Exchange Plaza 2 The Esplanade PERTH WA 6000

1 July 2014

Australian Securities Exchange Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

Attention: Fiona Murphy

Dear Ms Murphy,

REQUEST FOR VOLUNTARY SUSPENSION

In accordance with ASX Listing Rule 17.2 we request an immediate voluntary suspension pending the release of an announcement regarding BSP's current entitlement issue prospectus dated 10 June 2014.

The Company requests that the voluntary suspension end on the date the anticipated announcement referred to above is released to the market, which is anticipated to be Monday, 7 July 2014.

The Company is not aware of any reason why the suspension should not be granted, nor of any other information necessary to inform the market about the suspension.

Yours faithfully

JONATHAN HART
Company Secretary
BLACK STAR PETROLEUM LIMITED