



1 July 2014

Appointment of Chief Executive Officer and Managing Director

Paramount Mining Corporation Limited (ASX:PCP) is pleased to announce that Mr Daniel Poller has been appointed Chief Executive Officer and Managing Director commencing 1 July 2014.

Based in Jakarta, Mr Poller is an experienced resource finance executive with in excess of fifteen years in the mining and energy sectors, working throughout Asia, Africa and Australia. Previously a Senior Advisor to JP Morgan's Natural Resources Group in Asia where he co-headed Metals, Mining and Power Investment Banking, Mr Poller has also worked for Northstar Pacific Private Equity Fund in Indonesia overseeing the mining investments, as well as holding positions at BHP Billiton and McKinsey & Co.

"We are very pleased to appoint Mr Poller to the roles of CEO and MD. Mr Poller has a wealth of experience in areas that are very important to the Company as we continue to develop the high-grade Gunung Rosa gold, silver and base metal project in West Java, Indonesia" remarked Paramount's Chairman, Mr Mo Munshi.

Mr Poller said that he was excited to be joining Paramount, at what is a critical stage in the Company's development, "I am very pleased to join Paramount, a company that I have watched over the past few years. I look forward to working with the team to grow shareholder value, as we develop the Gunung Rosa Mine and progress to production."

A summary of the material terms of Mr Poller's contract is set out in Attachment 1.

Mo Munshi

Chairman

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Attachment 1

Summary of the material terms of Mr Poller's remuneration agreement.

Commencement Date	1 July 2014
Remuneration Package	
Remuneration	AUD240,000 pa
Short/Long Term Incentives	30,000,000 shares
Termination Clauses	
Notice by Company – period (see Note 2)	3 months
Notice by CEO/MD – period (see Note 2)	3 months
Term	2 years

Notes

1. The granting of Short/Long Term Incentives is subject to shareholder approval. The vesting of Short/Long Term Incentives is subject to achieving performance targets set out in the notice of meeting approving the Short/Long Term Incentives.
2. The Company may pay the CEO/MD in lieu of notice.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PARAMOUNT MINING CORPORATION LIMITED
ABN	73 102 426 175

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DANIEL POLLER
Date of appointment	1 July 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Nil
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Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
N/A	N/A

Part 3 – Director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A