

1 July 2014

The Manager Companies  
Company Announcements  
Australian Securities Exchange  
Level 40, Central Park 152-158 St George's Terrace  
Perth WA 6000  
By: e-lodgement

(ASX code: IOG)

Dear Sir/Madam

**NEW US DIRECTOR APPOINTED**

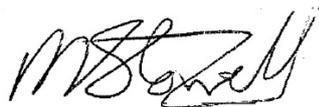
I am pleased to announce the appointment of Mr John Whisler to the Board of Incremental Oil and Gas Ltd. John assumes the previously vacant fourth position on the board.

John has been with the Company for 16 months, managing the US operations and has recently been promoted to the position of President of Incremental Oil and Gas USA Holdings Inc. He is a resident of Denver, Colorado and has gained invaluable experience successfully managing oil and gas businesses in multiple US jurisdictions over more than 25 years.

Prior to joining Incremental, John was instrumental in building two substantial cash generating US oil companies, while materially increasing stakeholder value.

John brings a wealth of operational, fiscal and business development acumen to Incremental, and his appointment to the board strengthens the company's on the ground USA capabilities.

Yours sincerely



**MARK STOWELL**  
Chairman

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>INCREMENTAL OIL AND GAS LIMITED</b>
<b>ABN</b>	<b>66 138 145 114</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	JOHN WHISLER
<b>Date of appointment</b>	1 <sup>ST</sup> JULY 2014

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
500,000 Ordinary Shares

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number &amp; class of Securities</b>
Trinity Management Group Pty Ltd as trustee for the Incremental Oil and Gas Employee Share Trust	4,231,000 Ordinary Shares* * Mr Whisler has an interest in 4,231,000 Ordinary Shares which are held in trust subject to certain performance conditions as follows: <ul style="list-style-type: none"> <li>• 115,500 shares were issued on 7 August 2013 and will transfer upon employment continuing up to 7 August 2014;</li> </ul>

+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number &amp; class of Securities</b>
	<ul style="list-style-type: none"> <li>• 115,500 shares were issued on 7 August 2013 and will transfer upon employment continuing up to 7 August 2015;</li> <li>• 1,000,000 shares were issued on 30 June 2014 and will transfer if production from a new project/s (Project A) acquisition of 100 boepd for 30 days is achieved;</li> <li>• 1,000,000 shares were issued on 30 June 2014 and will transfer if production reaches an average of 200 boepd for a continuous 6 month period from the new project acquisition (Project A) above;</li> <li>• 1,000,000 shares were issued on 30 June 2014 and will transfer if production from a subsequent new project/s (Project B) acquisition of 300 boepd for 30 days is achieved;</li> <li>• 1,000,000 shares were issued on 30 June 2014 and will transfer if total company production reaching an average of 750 boepd for a continuous 6 month period</li> </ul>

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NIL
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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SIMON ADAMS  
 Company Secretary

1 July 2014

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+ See chapter 19 for defined terms.