

1st July 2014

ASX Release

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

In Specie Distribution Capital Return

The Directors of Fraser Range Metals Group Limited (ASX:FRN) (**Fraser Range** or the **Company**) advise that the pro-rata in specie distribution of shares in Segue Resources Limited (**Segue**) completed on 17 June 2014 (**Distribution**) returned a total of \$506,007 to Fraser Range shareholders, based on the ASX closing price of Segue shares of \$0.008 on 17 June. As such, the Distribution represents a capital return of \$0.016 per eligible Fraser Range share.

The Company advises that its shareholders should seek personal tax advice regarding their individual tax position resulting from the Distribution.

Yours faithfully,

Samuel Edis
Company Secretary