

June 2014 Update

Security Information

Code	OZG.ASX
Last Price	21.0 cents
Shares on Issue	359.5m
Market Capitalisation	\$75.5m
Net Tangible Assets	\$81.1m
Share Price Discount to NTA	-7%
Current Year Target Dividend	1.5 cents
Yield on Target Dividend	7.1%

Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

For Further Information

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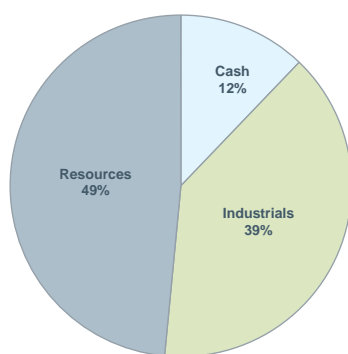
Net Tangible Assets

Date	NTA Before Tax*	NTA After Tax*	Cumulative Fully Franked Dividends
Jun-2009	19.7c	20.0c	0.20c
Jun-2010	20.9c	20.9c	1.60c
Jun-2011	23.8c	23.1c	3.30c
Jun-2012	22.3c	22.5c	4.30c
Jun-2013	20.5c	21.1c	5.80c
May-2014	23.6c	23.1c	6.55c
Jun-2014**	23.3c**	22.6c**	7.30c

- Portfolio (before fees and taxes) rises 24.1% over the calendar year.
- **NTA (after all fees and taxes) closes at 22.6 cents, after allowance for a final dividend of 0.75 cents per share.
- Dividend target of 1.5 cents per share announced for 2015 financial year along with 1 for 10 bonus option issue.
- Shareholder briefings to be held in week commencing 21 July 2014. Interested parties can contact us at admin@ozgrowth.com.au.

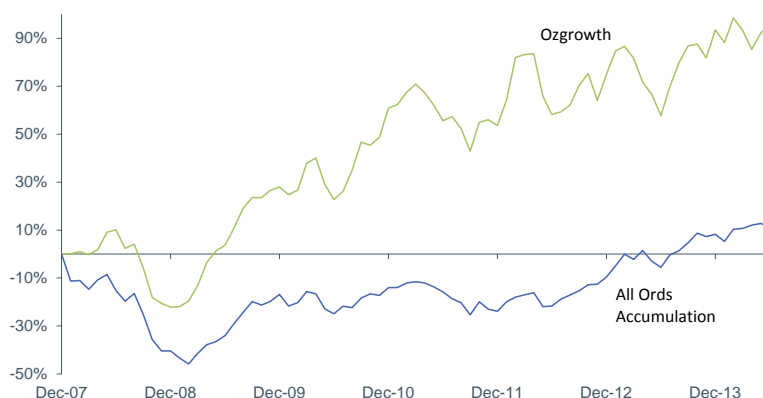
*The before and after tax NTA numbers above refer to the provision for unrealised gains in the Company's investment portfolio. The Before Tax number is prior to recognition of a provision for tax credits/debits on disposal of the company's portfolio of assets. The After Tax figure includes allowance for this provision.

Portfolio Holdings



Cedar Woods Properties Limited	20%
Aquila Resources Limited	9%
Mount Gibson Iron Limited	7%
Automotive Holdings Group Limited	6%
Sundance Energy Australia Limited	6%
Medusa Mining Limited	5%
Tap Oil Limited	5%
Finbar Group Limited	4%
Red Hill Iron Limited	3%
Atlas Iron Limited	3%
Teranga Gold Corporation	2%
Fleetwood Corporation Limited	2%
Other	15%
Cash	12%
Total	100%

Portfolio Performance*



* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.