

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme iiNet Limited

ACN/ARSN 068 628 937

1. Details of substantial holder (1)

Name Michael Malone and his related entity, Perth Internet Pty Ltd (ACN 079 148 388)
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 01/07/2014
The previous notice was given to the company on 29/08/2013
The previous notice was dated 29/08/2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
26/03/2014	Michael Malone	On-market Sale	No consideration given	122,332 Ordinary Shares	122,332
26/03/2014	Perth Internet Pty Ltd	On-market Sale	\$962,692	122,332 Ordinary Shares	122,332
27/03/2014	Michael Malone	On-market Sale	No consideration given	261,015 Ordinary Shares	261,015
27/03/2014	Perth Internet Pty Ltd	On-market Sale	\$2,022,370	261,015 Ordinary Shares	261,015
28/03/2014	Michael Malone	On-market Sale	No consideration given	174,892 Ordinary Shares	174,892
28/03/2014	Perth Internet Pty Ltd	On-market Sale	\$1,348,890	174,892 Ordinary Shares	174,892
31/03/2014	Michael Malone	On-market Sale	No consideration given	326,761 Ordinary Shares	326,761
31/03/2014	Perth Internet Pty Ltd	On-market Sale	\$2,424,926	326,761 Ordinary Shares	326,761
01/07/2014	Michael Malone	On-market Sale	No consideration given	239,683 Ordinary Shares	239,683
01/07/2014	Perth Internet Pty Ltd	On-market Sale	\$1,732,309	239,683 Ordinary Shares	239,683

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Michael Malone	C/- Level 1, 12 Kings Park Road, West Perth WA 6005
Perth Internet Pty Ltd	C/- Level 1, 12 Kings Park Road, West Perth WA 6005

Signature

print name	Michael Malone	capacity
sign here		date 02/07/2014