

2 July 2014

## **LaserBond Expects to Achieve Significant Growth in Profit**

### **Continuing Operations**

The Board advises the results for continuing operations (NSW and SA) for FY2014 are expected to be:

1. Revenue - \$9.8m, which represents an increase of approximately 5% over FY2013.
2. Profit Before Tax – in the range of \$1.05m to \$1.1m. This represents an increase of more than 100% over that reported for continuing operations for FY2013 after adjusting for the significant non-recurring factors (impairment and moving costs) in that year.

### **Discontinued Operations**

As previously reported, the Queensland division was closed in the first half of this financial year, with a loss before tax adjustment of approximately <\$200,000>.

### **Consolidated Results**

As a consequence of the above, the reportable consolidated profit before tax attributable to members for FY2014 is expected to be in the range of \$850,000 to \$900,000.

### **Research & Development**

With the problems of the Queensland division behind us, the executive management has been able to increase focus on the core profitable business including research and application development activities. These activities are expected to yield significant increases in profitability during FY2015 and beyond.



Matthew Twist  
Company Secretary