



LATIN RESOURCES

LIMITED

Investor Presentation

London

July , 2014

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Why Latin America – Mining Investment

- Latin America is the preferred destination for global exploration
- In 2012 ,25% of all global exploration dollars were spent in Latin America
- By 2020 there will be 6 countries in Latam that will capture 50% of global mining investments
- Chile - \$100 billion , Brazil - \$ 68b, Peru - \$56b , Colombia - \$22b , Mexico \$13b and Argentina - \$10b (a total of \$269 Billion)



Latin Resources Limited (ASX Code: LRS)



Mineral exploration and development company
with projects in Peru and Brazil



Over 5 years of exploration work and
\$15m spent to date



Over 160,000 hectares of mining concessions in Peru and Brazil



Strong Management team

Shareholding	Shares	Options
Total Shares	249 million	45 million
Market Cap @0.04	\$9.5 million	October 2014 exercisable @20c

Junefield Group
major Shareholder
with **22.3%**

Top 30
Shareholders
represent **70%**
of shareholding



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Latin Resources Highlights 2013



Announced 10 additional target areas in Copper rich Ilo district



Binding term Sheet signed for sale of Mariela for \$2.5 million (money banked)



Acquires Rio Tinto Borborema Iron project in Brazil



Binding term sheet signed for \$9 million for J/V at Ilo Norte project with Zahena



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Peru & Brazil - Project Portfolio & Strategy

Peru

Ilo Copper Projects

Close to
Port & Infrastructure

Guadalupito Iron & Mineral Sands

Fund & Drill Ilo Copper
Projects

Develop projects to
Produce in near term

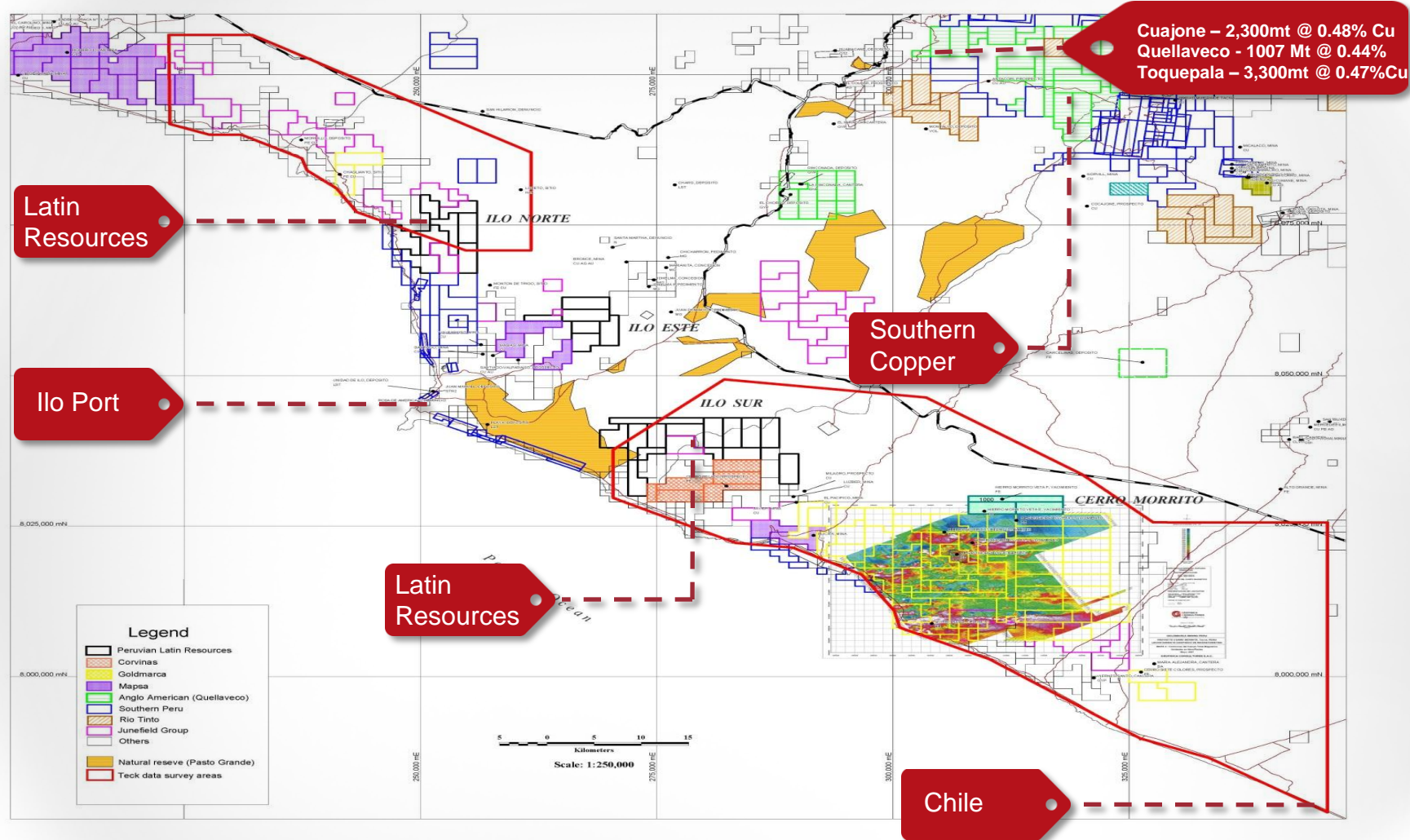
Find JV partner for
Guadalupito

Brazil

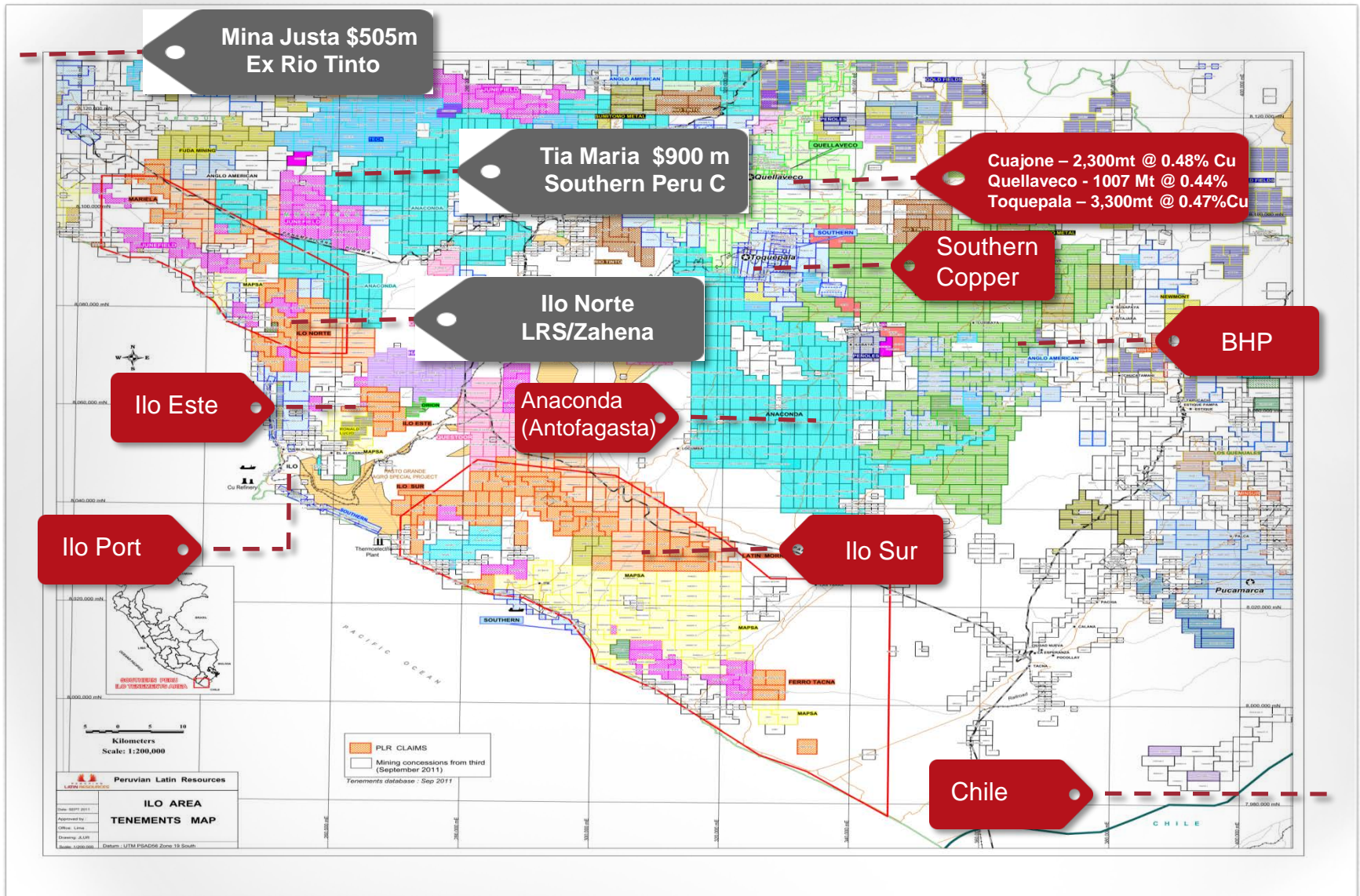
Borborema Iron Ore Project



Ilo District 2008



Ilo 2013 – Southern Peru host over 125 Billion pounds of contained copper in published reserves and resources



Latin Resources Concessions – 130,000 Hectares

- 10 new target areas located in the Iron Oxide Copper Gold (IOCG) & Porphyry district of the Ilo region of southern Peru
- Excellent infrastructure – roads, power, ports
- Copper deposits in the region;
Porphyry & Cu-Au IOCG
Tia Maria 640mt @0.39% Cu
Cuajone 2300mt @0.48% Cu
Toquepala 3300mt@0.47% Cu
Quellaveco 1007mt@0.44%Cu
Mina Justa 413mt @0.79%Cu



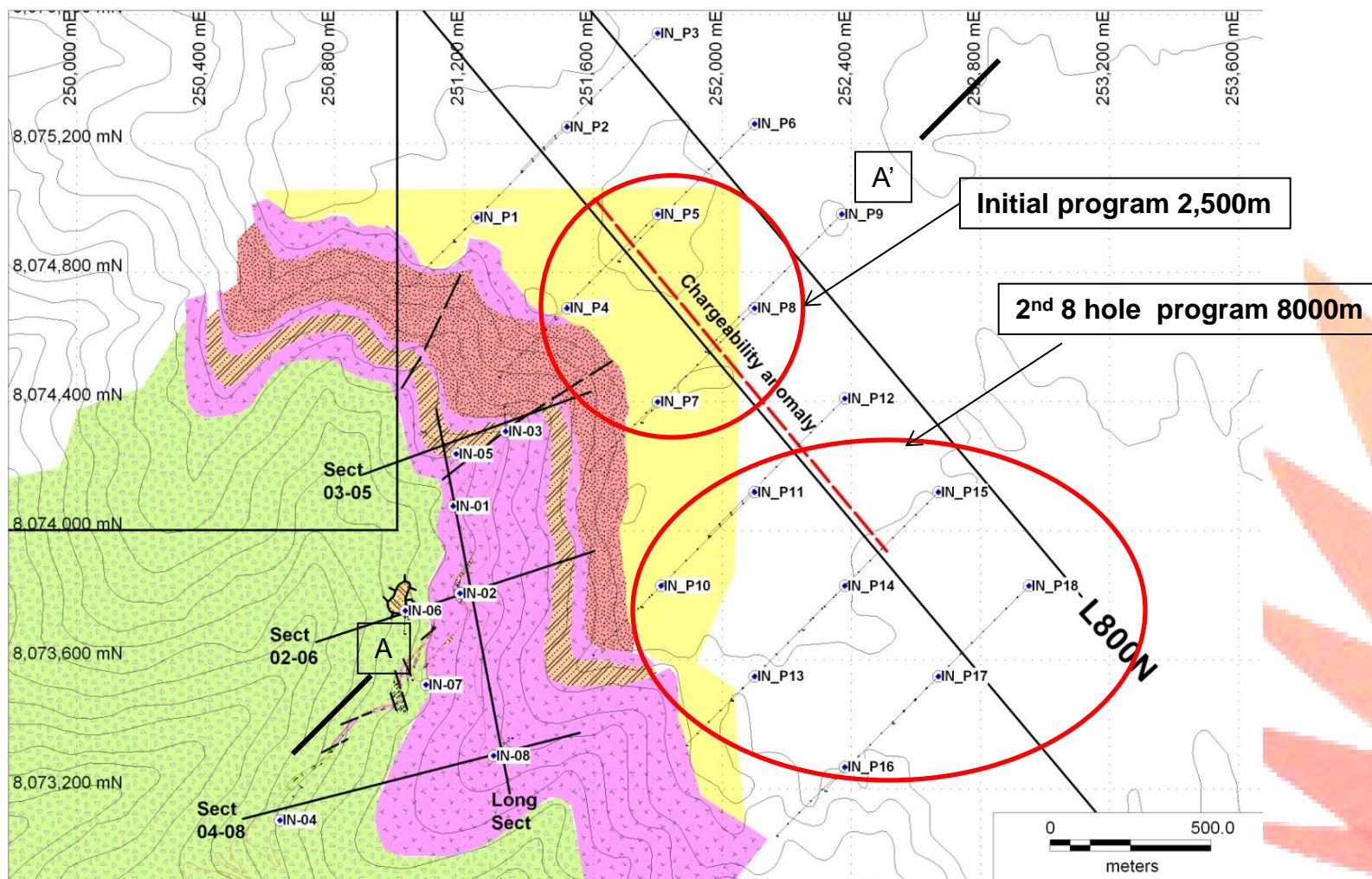
ZAHENA JOINT VENTURE - US\$9M TO EARN 70% OF LATIN'S ILO NORTE PROJECT

- **Earn-in option to transfer 70% ownership of its Ilo Norte Project to Compañia Minera Zahena SAC (CMZ) for a total consideration of US\$3.65 million cash and exploration work commitments totalling US\$4 million plus the immediate execution of a 4800 m diamond drilling program.**
- **PLR to receive staged payments over 4 years totalling US\$3.65 million.**
- **A minimum of 12 diamond drill holes totalling at least 10,000m are to be completed by CMZ within 18 months.(now completed)**
- **Following exercise of the option, a Newco will be formed where PLR retains 30% ownership. CMZ will have a limited option to buy out PLR's 30% interest for a cash sum, to be negotiated, plus a 2% Net Smelter Return royalty on all mineral sales.**





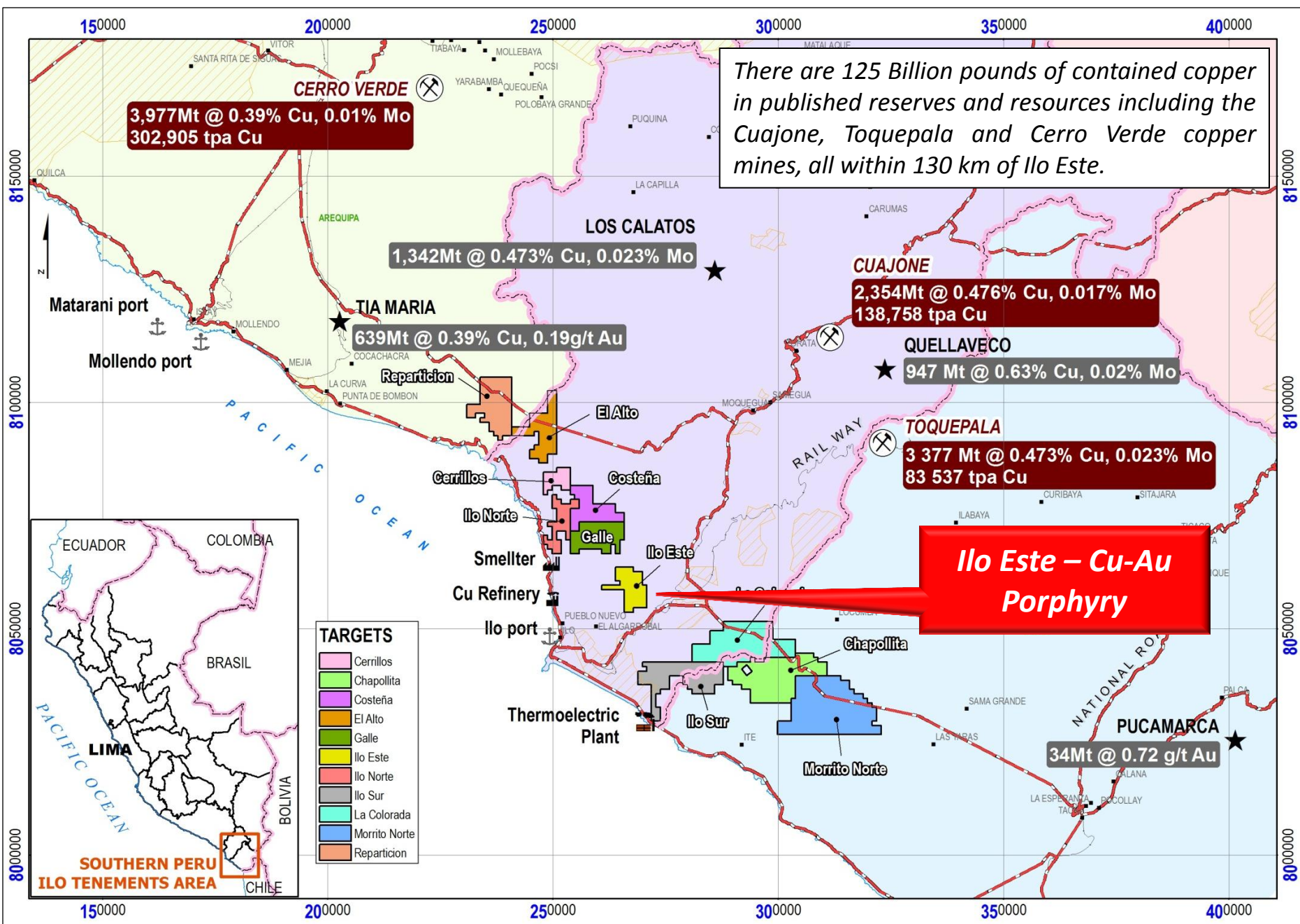
Ilo Norte - first 12 holes completed by Zahena



Ilo Norte – High Grade Copper intersected

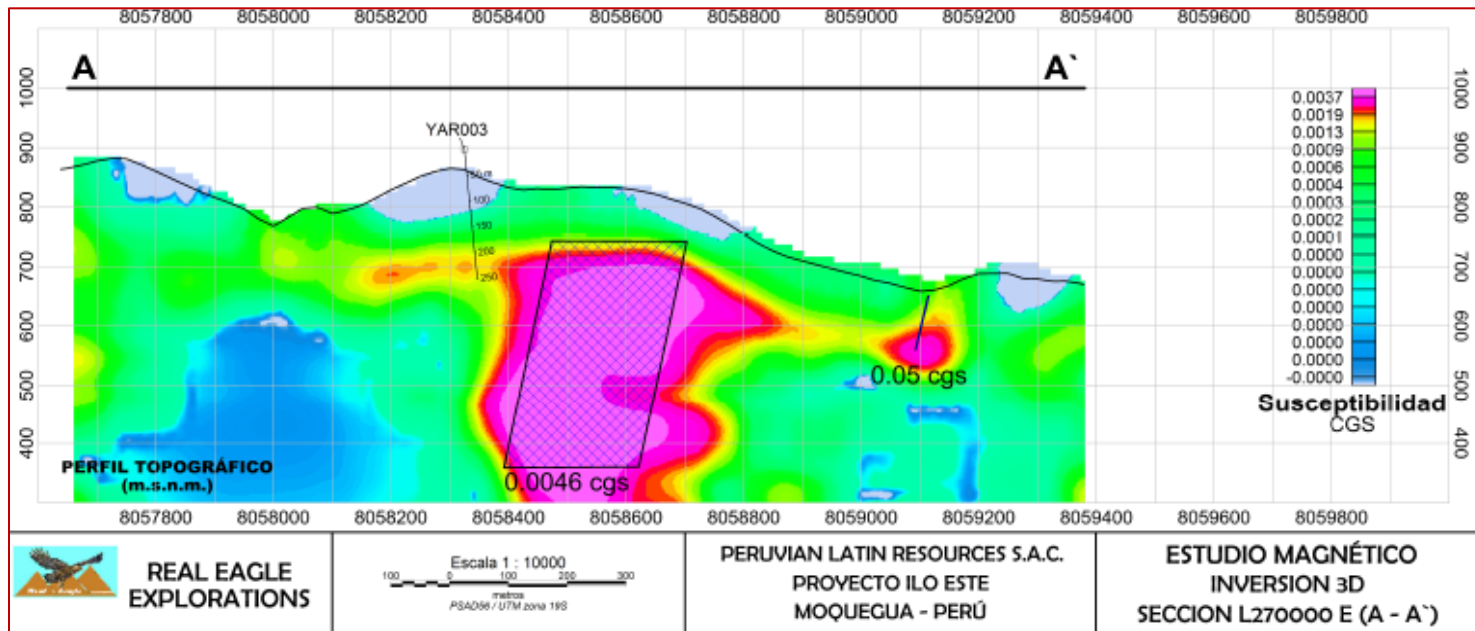
- High grade copper intersected ; 30m @ 0.93% copper & 0.12% gold from 282m including 6m @ 3.1% copper & 0.45g/t gold from 300m in hole IN019 (0.1% Cu cut off)
- 12 holes completed within 4 months (18 months was programmed by Zahena)
- Excellent infrastructure ; 5km from sealed Highway ,10 km from Peru's major copper smelter and 25km from Port city of Ilo
- Over 560,000 tonnes pa copper production and 125 billion pounds of copper in published resources and reserves within 100km of Ilo Norte





Ilo Este - Geophysics

- Ground magnetics gave a 800m x 200m magnetic high within the Northern intrusive belt, modelled to be around 250 m deep, and thus *untested* by Rio Tinto's drilling.



- Mag high could represent a magnetite - intense potassic altered intrusive phase with potentially higher grade copper mineralisation thus representing a significant drill target.

Ilo Este – Geochem, Mapping

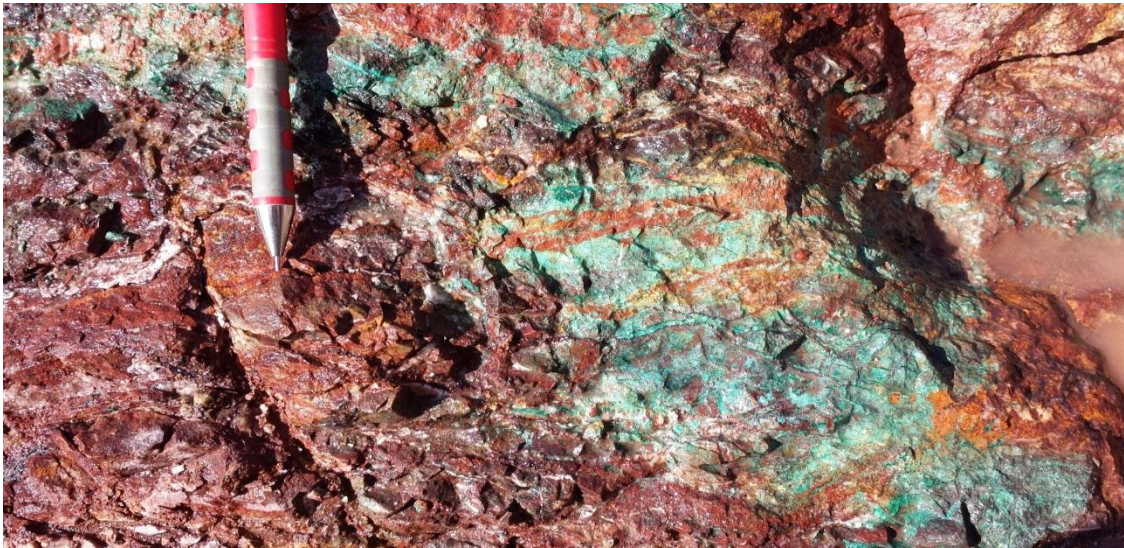
- **Highly anomalous copper (+Au/Mo) in soils and rock chips over at least 3 km².**
- **Geological and alteration mapping defines two ESE trending intrusive belts, each over 1 km in length, 0.5 km in width, and both hosting typical Cu-Au porphyry alteration and mineralisation.**
- **The Northern of the two intrusive belts was only partially drill tested by Rio Tinto in 2000, with 12 RC holes between 80 and 200m maximum depth.**



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Ilo Este – Infrastructure & Permitting

- 14 km of access roads from the Pan-American Highway are in good condition and provide access for future drilling with minimal investment.
- The mineralised system is 6 km from the Pan-American Highway, Railway Line and Electrical Substation, and from there 32 km to the Port of Ilo.
- Drill permitting underway, expected to start drilling in Q3 2014.



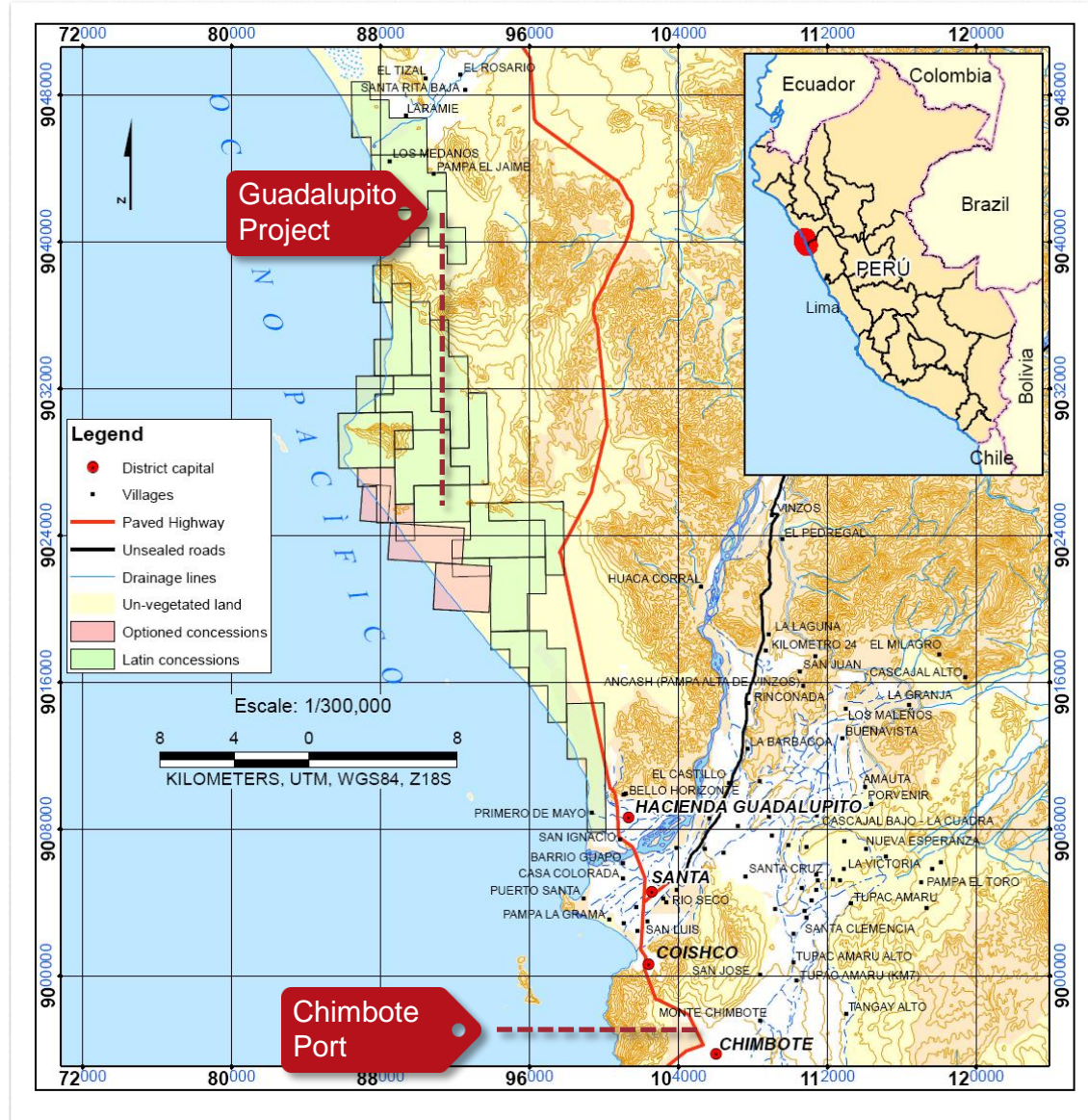
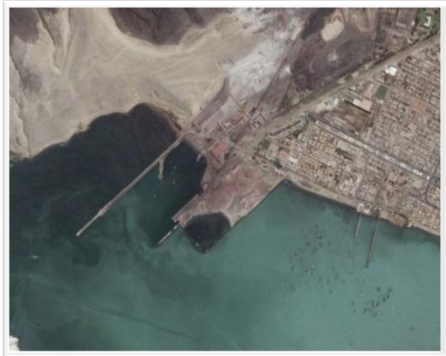
Guadalupito Iron & Mineral Sands Project - Peru

Total holding of over
24,000 hectares

The port town of Chimbote is
25kms South

SiderPeru Steel works (Gerdau Group)
is located in Chimbote

Close to
infrastructure - Port & Hwy



Guadalupito Iron & Mineral Sands Project



1.3 Billion tonne JORC Inferred Resource @ 5.7

HM Conceptual exploration
target of over **4 Billion**
tonnes of mineralized
sediments*

Two Major Minerals

Magnetite 25% of
HM and Andalusite
26% of HM

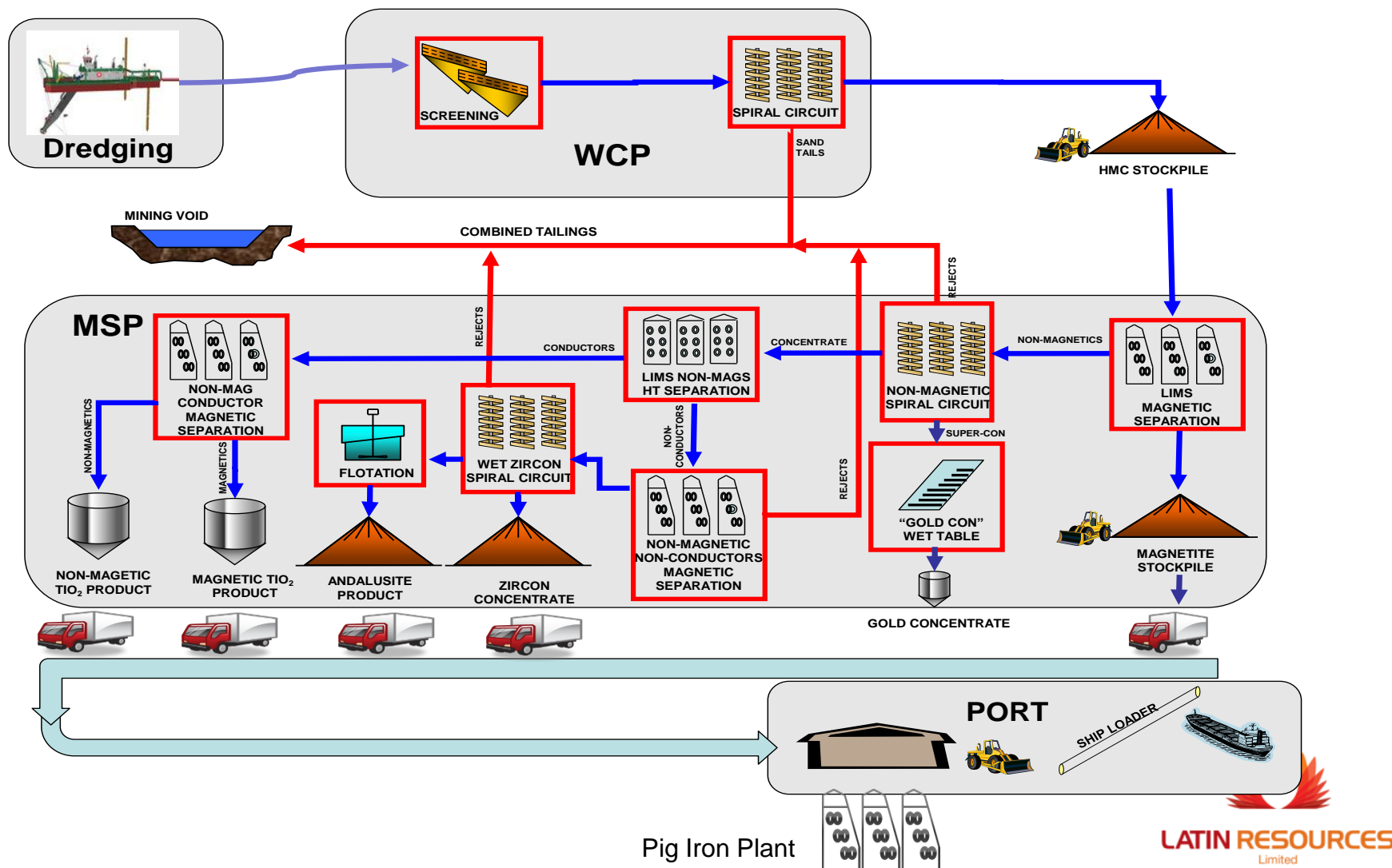
Discrete liberated mineral grains
of recoverable size of **Zircon,**
Rutile and Ilmenite
have been identified.

The global Conceptual Exploration Target for Guadalupito has been estimated at between 3.9 and 5.1 Billion tonnes with between 3.2% and 8.4% HM (weighted average 4.5 Bt @ 6.1% HM). The potential quantity and grade is conceptual in nature, and there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

The Los Conchaes conceptual exploration target of 690Mt @ 6.8% HM is the weighted average figure within the range of 620Mt – 770Mt and 3.6% - 10.1% HM. The target was estimated from 15 contiguous polygons each delineated to provide an approximately representative area for each of 15 drill holes which had results to date drilled within a 1,100 hectare area and displaying continuity of geology. Volumes for the polygons were estimated based on the thickness of >1%HM intersections, and the average measured S.G. of recovered samples assigned to estimate tonnage. Grade variation was estimated using 1 standard deviation variation from the average grade of each drill intersection. The potential quantity and grade is conceptual in nature, and there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

Stage 1 Concept – 15 mtpa

Scoping Study -Dredging Mining Operation



LATIN RESOURCES ACQUIRES RIO TINTO BORBOREMA IRON ORE PROJECT IN BRAZIL

- Acquisition of mineral rights covering a total of 40,483 hectares in the new Iron Ore district of Rio Grande do Norte State, Brazil.
- Analysis of rock chip samples returning values of 36-41% Fe.
- Close to the coast with excellent infra-structure including rail, roads and port.
- Potential for production of pellet feed fines with very low levels of contaminants.
- Main project area between 2 existing export mines.

Strategy and Goals for 2014

Develop Copper projects in Ilo District

Commence drilling program at Ilo Este (August)

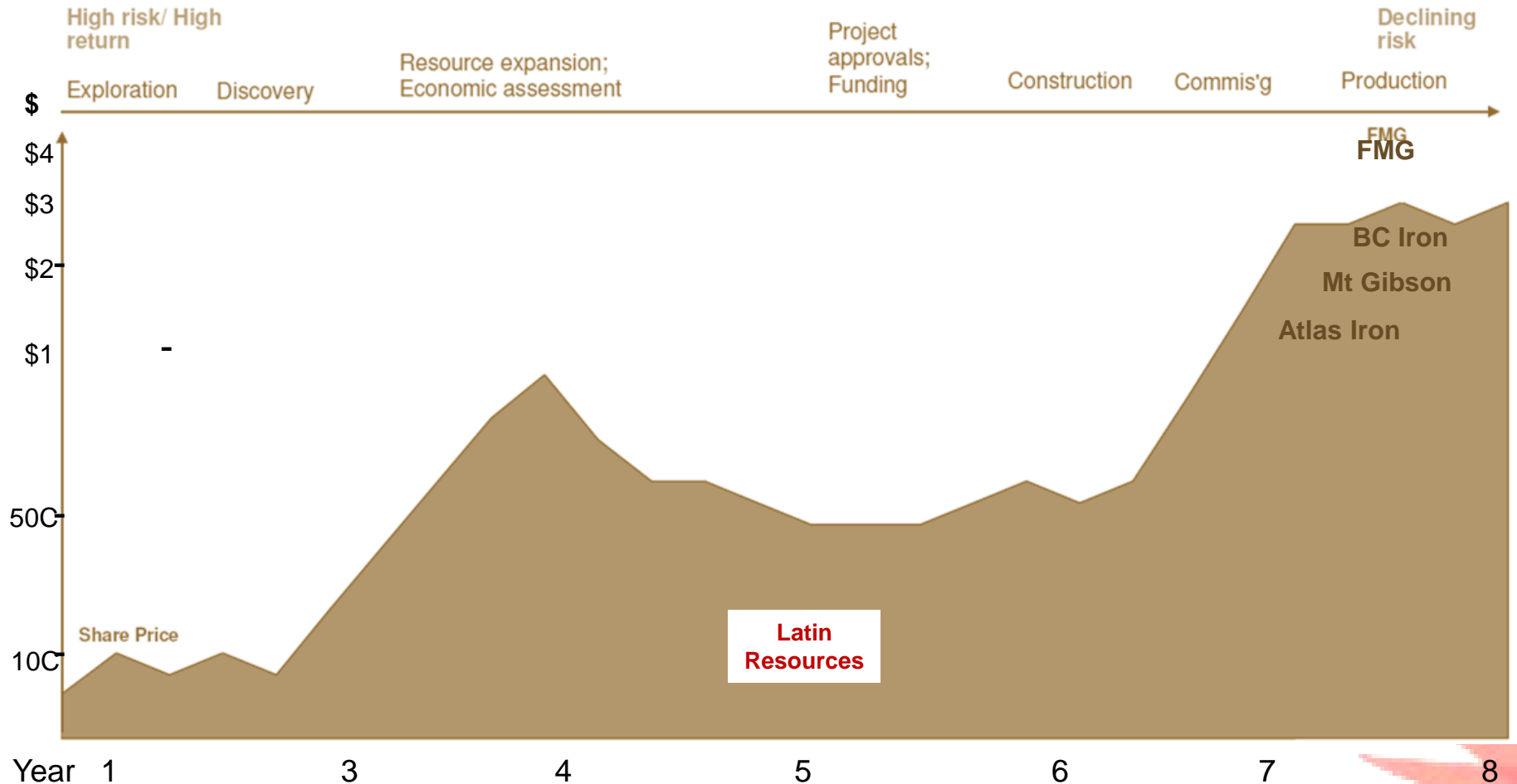
Identify J/V partner at Guadalupe

Explore Iron Ore project in Brazil



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Explorers' Development Cycle: Conceptual Market Capitalisation versus Development Stage



Competent person statement

The information in this presentation relates to previously released exploration results and geological data that were prepared and first disclosed under the JORC Code 2004. This has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported, and was based on information compiled by Mr Andrew Bristow, a full time employee of Latin Resources Limited's Peruvian subsidiary. Mr Bristow is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralization and the type of deposit under consideration to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Bristow consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

In addition the following [Disclosures](#) and [Competent Person Statement](#) should be read in relation to the Conceptual Exploration Target for the Guadalupito project referred to on page 18 of the announcement.

Disclosures

The latest global Conceptual Exploration Target (CET) for the Guadalupito Project was estimated at between 3.9 and 5.1 Billion tonnes with between 3.2% and 8.4% HM (weighted average 4.5 Bt @ 6.1% HM), and was exclusive of previously published JORC inferred resource estimates at "Heldmaier" and "Tres Chosas". The potential quantity and grade is conceptual in nature, and there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. A detailed explanation of the estimate was published on 21 November 2012 and is based on the significant amount of exploration data including drilling results generated by the Company during the previous two years.

Given that a JORC (2004) inferred resource estimate of 1,073 Mt @ 6.1% HM was subsequently completed, (reported 07 February 2013), and was mostly within one part of the CET area, the validity of that part of the CET has been confirmed. Infill drilling and sampling activities have been designed to test the validity of much of the remaining CET, and exploration and environmental permits have been approved for these activities by relevant authorities, and are current up to 2016 with potential for extension.

When these activities will be completed remains uncertain given the significant inferred resource estimate already completed that provides more than enough resource for most conceivable medium to long term production scenarios. The completion of further validation of the CET and estimation of additional resources will depend on the budget allocated by the Company under a variety of funding scenarios under consideration for the Project at this time. It is envisaged that validation activities will take place over the coming 1 to 5 years.

Competent Person Statement

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The information in this report that relates to the Conceptual Exploration Target is based on information compiled by Mr Andrew Bristow, a Competent Person who is a Member of the Australian Institute of Geoscientist and a full time employee of Latin Resources Limited's Peruvian subsidiary. Mr Bristow has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bristow consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



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Thank you and Questions