

2 July 2014

Companies Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

UPDATED CAPITAL STRUCTURE

The Company wishes to update the market on its revised capital structure following the cancellation of 100,000 unquoted options on 1 July 2014 issued under its Employee Option Scheme exercisable at 10c per share:

Quoted Securities

Ordinary Fully Paid Shares -155,823,150

Unquoted Securities

- Options issued under employee incentive scheme exercisable at \$1.25 expiring 5 August 2015 150,000
- Options exercisable at \$1.25 and expiring 6 October 2015 250,000
- Options exercisable at \$1.50 and expiring 6 October 2015 250,000
- Options exercisable at \$1.25 and expiring 4 November 2015 –100,000
- Options exercisable at \$0.80 and expiring 21 January 2016 –325,000
- Options exercisable at \$0.35 and expiring 14 July 2015 –1,000,000
- Options issued under employee incentive scheme exercisable at \$0.10 expiring 30 June 2018 950,000

Yours Sincerely

Deborah Ambrosini Executive Director

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