

2 July 2014

Jupiter Energy Limited ("Jupiter" or the "Company")

Notification of major interest in shares

The Board of Jupiter Energy Limited, the Kazakhstan-focused oil exploration and production company, trading on AIM ("JPRL"), ASX ("JPR") and KASE ("AU_JPRL") has been notified of the following changes of interest in shareholdings in the Company.

Relevant notices are following.

Name of shareholder	Date of transaction	Date notified of transaction	Shareholding prior to transaction	Percentage of issued share capital	Shareholding following transaction	Percentage of issued share capital
Soyuzneftegas Capital Limited	3 June 2014	30 June 2014	30,649,719	19.90%	-	-
Arrow Business Ltd	3 June 2014	30 June 2014	-	-	30,386,217	19.81%
Central Asian Oil Holdings Ltd	3 June 2014 – 9,239,719 6 June 2014 – 1,000,000 13 June 2014 – 100,000 27 June 2014 – 148,405	30 June 2014			10,488,124	6.84%

ENDS

Enquiries:

Jupiter Energy (+61 89 322 8222) Geoff Gander (<u>geoff@jupiterenergy.com</u>)

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To_Company Name/Scheme	JUPITER ENERGY LIMITED
ACN/ARSN	
-	
1. Details of substantial holder	(1)
Name	ARROW BUSINESS LIMITED
ACN/ARSN (if applicable)	
-	

2. Details of voting power

The holder became a substantial holder on

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

03/06/2014

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	30,386,217 30,386,217		19.81%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
ARROW BUSINESS LIMITED		30,386,217

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
ARROW BUSINESS LIMITED	Fiske Nominees Limited		24,074,932 (AIM)
ARROW BUSINESS LIMITED	Forest Nominees Limited		4,700,928 (ASX)
ARROW BUSINESS LIMITED	Forest Nominees Limited		1,610,357 (AIM)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities	
		Cash	Non-cash		
ARROW BUSINESS LIMITED	03/06/2014	GBP6,472,352.46		24,074,932	

ARROW BUSINESS LIMITED	03/06/2014	GBP631,213.14	1,610,357	
ARROW BUSINESS LTD	03/06/2014	AUD2,169,388.35	4,700,928	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ARROW BUSINESS LIMITED	c/o CHANNEL HOUSE, FOREST LANE, ST PETER PORT, GUERNSEY GY1 4HL

Signature

print name	LINDA DOWDING	capacity DIRECTOR
sign here	h. Donaing	date 30 /06 /2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To_Company Name/Scheme	JUPITER ENERGY LIMITED
ACN/ARSN	084-918-481
-	

1. Details of substantial holder (1)

Name	SOYUZNEFTEGAS	S CAPITAL LIMITED	
ACN/ARSN (if applicable)			
_			
The holder ceased to be a substantial holder on		03/06/2014	
The previous notice was given to the company on		02/08/2012	
The previous notice was dated		<u>02/08/2012</u>	

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
03/06/2014	SOYUSNEFTEGAS CAPITAL LIMITED	SALE	AUS\$9,057,430.11 GBP 2,454,102.99	30,649,719	30,649,719

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

 Name and ACN/ARSN (if applicable)	Nature of association
	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SOYUZNEFTEGAS CAPITAL LIMITED	C/O CHANNEL HOUSE, FOREST LANE, ST PETER PORT, GUERNSEY GY1 4HL UNITED KINGDOM.

Signature

print name	KATHRYN STEWART	capacity	DIRECTOR
sign here	Igrewacr	date	30 106 1 2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To_Company Name/Scheme	JUPITER ENERGY LIMITED
ACN/ARSN	
1. Details of substantial holder	• (1)
Name	CENTRAL ASIAN OIL HOLDINGS LIMITED
ACN/ARSN (if applicable)	
The holder became a substantial	holder on 03/06/2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	10,488,124	10,488,124	6.84%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
CENTRAL ASIAN OIL HOLDINGS LIMITED		10,488,124

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
CENTRAL ASIAN HOLDINGS LIMITED	Forest Nominees Limited		9,239,719
CENTRAL ASIAN HOLDINGS LIMITED	Secure Nominees Limited		148,405
CENTRAL ASIAN HOLDINGS LIMITED	Fiske Nominees Limited		1,100,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant	Date of acquisition	Consideration (9)		Class and number of securities
interest				
		Cash	Non-cash	

CENTRAL ASIAN OIL HOLDINGS LIMITED	03/06/2014	GBP3,475,089.85	9,239,719 (Pim)
CENTRAL ASIAN OIL HOLDINGS LIMITED	06/06/2014	GBP 201,250.00	1,000,000
CENTRAL ASIAN OIL HOLDINGS LIMITED	13/06/2014	GBP20,000.00	100,000 (MIN)
CENTRAL ASIAN OIL HOLDINGS LIMITED	27/06/2014	AUD 59,480.72	148,405 (ASX)

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CENTRAL ASIAN OIL HOLDINGS LIMITED	c/o CHANNEL HOUSE, FOREST LANE, ST PETER PORT, GUERNSEY GY1 4HL

Signature	I		
print name	ALISON M BLACKWOOD	capacity DIRECTOR	
sign here	Alison M Blackwood	date 27 / 06 / 14	

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification

applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.