

2 July 2014

Termination of Share Sale Agreement

The Directors of Minerals Corporation Limited (**MSC** or the **Company**) advise that the Company has received a notice of termination of the Share Sale Agreements (**SSA**) from PRM Cloud Solutions (**PRM**) and the Vendors.

As disclosed in the Prospectus dated 10 April 2014, Completion of the SSA was subject to certain conditions to be satisfied no later than the end date of 1 July 2014 (**End Date**). As at the End Date, Completion of the SSA remained conditional on the Company raising the Minimum Subscription under the Public Offer.

The SSA will terminate effective 4 July 2014 and, as the Company does not consider that the outstanding condition to Completion will be satisfied prior to that date, the Company is withdrawing the Public Offer made under the Prospectus and will return all application money received as soon as practicable.

MSC maintains its interest in its existing Skardon River assets and is involved in ongoing discussions with its joint venture partner. The Company will be seeking re-admission to the ASX and will update the market in due course.

Yours faithfully,

Nicholas Ong
Company Secretary