



ASX ANNOUNCEMENT

3 July 2014

UPDATE

Major Client Appoints Administrators (28 Feb 2014)

On the 28th February 2014, ADG Global Supply (ASX: ADQ) advised that one of its major Australian clients has appointed administrators.

As a follow-up to this announcement, ADG has now been advised that the Australian entity has been placed into liquidation. Liquidators have indicated that ADG will receive debt recovery of 13-22 cents in the dollar. This will equal approximately \$0.3m of the debt.

While this event impacted working capital during the past few months, the company can confirm that it has now finalised \$1.8m in additional funds via new trading facilities and a strategic placement as announced 27 March 2014.

Ends.

For more information contact

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About ADG Global Supply ADG Global Supply (ASX:ADQ) is an industrial products, global procurement and supply chain services company. Headquartered in Perth, Western Australia, ADG services clients in over 50 countries around the world. In the 2013 FY, ADG generated sales of A\$79m.

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