

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	REY RESOURCES LIMITED
ABN	84 108 003 890

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin John Wilson
Date of last notice	12 August 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The securities are held by Mr Kevin John Wilson <Lincoln Superfund No 1>. Mr Wilson is trustee and beneficiary of the Lincoln Superfund No 1.
Date of change	1 July 2014

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p><u>Direct</u></p> <p>800,000 Performance Rights subject to the Company's absolute total shareholder return over the measurement period of 1 July 2010 to 30 June 2013.</p> <p>985,294 Performance Rights subject to the Company's absolute total shareholder return over the measurement period 1 July 2011 to 30 June 2014.</p> <p>2,426,667 Performance Rights subject to the Company's absolute total shareholder return over the measurement period 1 July 2012 to 30 June 2015.</p> <p><u>Indirect</u></p> <p>Mr Kevin John Wilson and Mrs Jola Wilson <Lincoln Superfund No 1></p> <p>3,485,006 Fully Paid Ordinary Shares</p> <p>Mr Kevin John Wilson <Lincoln Superfund No 1></p> <p>1,000,000 Fully Paid Ordinary Shares</p>
Class	800,000 Performance Rights subject to the Company's absolute total shareholder return over the measurement period of 1 July 2010 to 30 June 2013.
Number acquired	Nil.
Number disposed	800,000 Performance Rights expired.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A

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No. of securities held after change	<p><u>Direct</u></p> <p>985,294 Performance Rights subject to the Company's absolute total shareholder return over the measurement period 1 July 2011 to 30 June 2014.</p> <p>2,426,667 Performance Rights subject to the Company's absolute total shareholder return over the measurement period 1 July 2012 to 30 June 2015.</p> <p><u>Indirect</u></p> <p>Mr Kevin John Wilson and Mrs Jola Wilson <Lincoln Superfund No 1></p> <p>3,485,006 Fully Paid Ordinary Shares</p> <p>Mr Kevin John Wilson <Lincoln Superfund No 1></p> <p>1,000,000 Fully Paid Ordinary Shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Lapse of Performance Rights.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.