

3 July 2014

Company Announcements
ASX Limited

BOARD CHANGES

PHW Consolidated Limited is pleased to announce the appointment on 3 July 2014 of Mr Avikashan Naidu and Mr Eric King Wai Chan as directors of the Company.

Mr Darren Levy resigned as a director on 3 July 2014 and the Board would like to thank Mr Levy for his contribution while he was a director of the Company. Darren was key in the rehabilitation of the Company after it was released from formal administration and we wish him all the best for the future.

The following is a brief summary of Mr Avikashan Naidu's and Mr Eric King Wai Chan's qualifications and experience:

Mr Avikashan Naidu

Mr Naidu is a Co-Founder and Director of Aura Funds Management and a principal of Aura Capital Group. Prior to establishing Aura Funds Management, Mr Naidu was an investment banker with a high-profile independent corporate advisory firm and before that a solicitor in the Mergers & Acquisitions team at Mallesons Stephen Jaques (now King & Wood Mallesons).

Mr Naidu has advised on M&A, equity capital markets, private equity, funds management transactions and provided general corporate advisory, working in a diverse number of sectors, including industrials, telecommunications, media & technology, resources, financial services and agriculture, acting for both public and private companies.

Mr Naidu holds a Bachelor of Commerce (Finance and Economics) from the University of Sydney, a Bachelor of Laws from the University of New South Wales and is admitted as a solicitor of the Supreme Court of NSW and the High Court of Australia.

Mr Eric King Wai Chan

Mr Chan is a Co-Founder and Director of Aura Capital Group. Prior to establishing Aura Capital Group, Mr Chan worked at top-tier law firm, Clayton Utz, advising on M&A, private equity and debt financing transactions.

Mr Chan is a non-executive director of Bligh Resources Limited (ASX:BGH) and also currently sits on the board of various private companies providing strategic and corporate advice.

Mr Chan holds a Bachelor of Laws and Bachelor of Science in Information Technology from the University of Technology, Sydney and is admitted as a solicitor of the Supreme Court of New South Wales and the High Court of Australia.

Regards,

Jack Toby
Company Secretary