

Final Dividend Details and Dividend Reinvestment Plan

2014 Final Dividend Details

The Directors of Westoz Investment Company Limited (the "Company") are pleased to confirm the Company's intention to pay a final dividend in respect of the 2014 financial year of 4.5 cents per share (fully franked).

Relevant dates for the dividend are:

Ex Dividend Date:	7 August 2014
Record Date ("Books Close"):	11 August 2014
Payment Date:	25 August 2014

Westoz Investment Company Limited intends on paying a consistent stream of dividends to investors. Dividend payments will be set after considering our level of realised net profits after tax, retained earnings and availability of franking credits.

This intention replaces our prior policy that referred to a payout linked to the level of realised profits.

Dividend Reinvestment Plan

The Directors of the Company are pleased to announce the re-introduction of its dividend reinvestment plan ("DRP") for shareholders. The plan will apply for the 2014 final dividend of 4.5 cents per share.

Key features of the plan are as follows:

- Shareholders may elect to receive Westoz Investment Company Limited shares instead of cash for dividends declared by the Company in respect of all or part of their holdings of Shares (at their election);
- All shareholders are eligible to participate in the DRP, and participation is optional;
- Every shareholder wishing to participate in the DRP will need to apply directly to the Company's share registry. Any prior enrolments have been revoked;
- The Company will issue additional new shares to participating shareholders at a price set with reference to the Company's NTA per share;
- There will not be a discount for DRP participation; and
- Ranking of securities to be issued pursuant to the DRP will be equal to current class of Ordinary Shares quoted on the Australian Securities Exchange.

For the 2014 final dividend of 4.5 cents per share, the DRP share price will be set as a 2.5% discount the prevailing NTA (after allowance for tax on unrealised gains) at 31 July 2014 as announced to the ASX.

For a full copy of the DRP terms, please go to our website: www.westoz.com.au, or contact our share registry, Computershare Investor Services Pty Limited.

DRP Participation

If shareholders wish to register for the DRP and have it apply for the 4.5 cent final dividend, they must complete a DRP registration by **no later than 12 August 2014.**

To complete a registration, shareholders do so by completing a DRP application with our share registry, Computer Share Investors Services Pty Limited.

DRP application forms are available by contacting Computershare on its shareholder information line as follows:

Computershare Investor Services Pty Limited

Within Australia: 1300 749 533

Outside Australia: +61 (03) 9938 4336

Facsimile: +61 (03) 9473 2500

By Mail: GPO Box 2975, Melbourne VIC 3001.

Website: www.computershare.com.au

Alternatively shareholders can update their details directly online at:

<http://www.computershare.com/au/investors>

1. Enter the link above in your internet browser
2. Select ***Bank Detail Update***
3. Under company code, insert **WIC**
4. Enter your SRN or HIN number (required for security validation)
5. Within 'Account Details', select 'Reinvestment Plan'
6. Select ***apply***, and follow the prompts.