

## Form 605

Corporations Law  
Section 671B

### Notice of ceasing to be a substantial holder

To Company Name/Scheme Western Areas Limited

ACN/ARSN 091 049 357

#### 1. Details of substantial holder (1)

Name JCP Investment Partners Ltd

ACN (if applicable) 085 400 540

The holder ceased to be a  
substantial holder on 02/07/2014

The previous notice was given to the company on 16/04/2014

The previous notice was dated 16/04/2014

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
REFER ANNEXURE A					

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JCP Investment Partners Ltd	Level 23, Bourke Place, 600 Bourke Street, Melbourne VIC 3000 Australia

### Signature

print name Nancy Day capacity Company Secretary

sign here  date 04/07/2014

As at 2nd July 2014									
Entity	Instruments	Type of transaction	Ccy	Consideration	Quantity	Total Positions	Issued Share Capital	% Owned	
Trades from 17th April 2014 to 2nd July 2014							13,117,623	232,310,014	5.65%
JCP	Western Areas Limited (WSA)	Sale	AUD	-\$ 3,028,203.47	-780,000				
JCP	Western Areas Limited (WSA)	Sale	AUD	-\$ 1,914,607.29	-500,000				
JCP	Western Areas Limited (WSA)	Sale	AUD	-\$ 312,473.90	-72,830				
JCP	Western Areas Limited (WSA)	Sale	AUD	-\$ 86,623.27	-18,200				
JCP	Western Areas Limited (WSA)	Sale	AUD	-\$ 2,012,999.51	-420,000				
JCP	Western Areas Limited (WSA)	Transfer			-77,000				
Balance as at 2nd July 2014							11,249,593	232,310,014	4.84%

"JCP" = JCP Investment Partners Ltd

Nancy Day  
Company Secretary  
4/07/2014



Holder of Relevant Interest	Registered Holder of Securities	Class	Number of Securities
JCP Investment Partners Ltd	National Nominees Limited	Fully Paid Ordinary	6,509,819
JCP Investment Partners Ltd	JPMorgan Nominees Australia Ltd	Fully Paid Ordinary	636,495
JCP Investment Partners Ltd	HSBC Custody Nominees (Australia) Limited	Fully Paid Ordinary	4,054,042
JCP Investment Partners Ltd	BNP Paribas Nominees Pty Limited	Fully Paid Ordinary	49,237
			<u>11,249,593</u>



Nancy Day  
Company Secretary  
4/07/2014