

ASX RELEASE

4 July 2014

Company Announcements Office ASX Limited

Clarification of voluntary suspension

As announced by the Company on 19 June 2014, the Company's securities were voluntarily suspended until such time as ASX grants re-admission of the Company's securities to the Official List. In accordance with the requirements of ASX, the Company's securities will remain suspended until such time as the Company re-complies with Chapters 1 and 2 of the ASX Listing Rules.

Following the change of name of the Company (to migme Limited) and completion of the 1 for 5 consolidation of capital, on 2 July 2014 the Company's share registry posted a notice to all CHESS sponsored holders which stated "The Company will commence trading on ASX under a new code "MIG" on 4 July 2014." The Company confirms that whilst its ASX code changed on 4 July 2014, its securities will, however, remain suspended until such time as it re-complies with Chapters 1 and 2 of the ASX Listing Rules.

For further information, please refer to the Company's Notice of General Meeting (lodged with ASX on 12 May 2014) and the Company's Prospectus dated 30 June 2014.

Michael Higginson Company Secretary