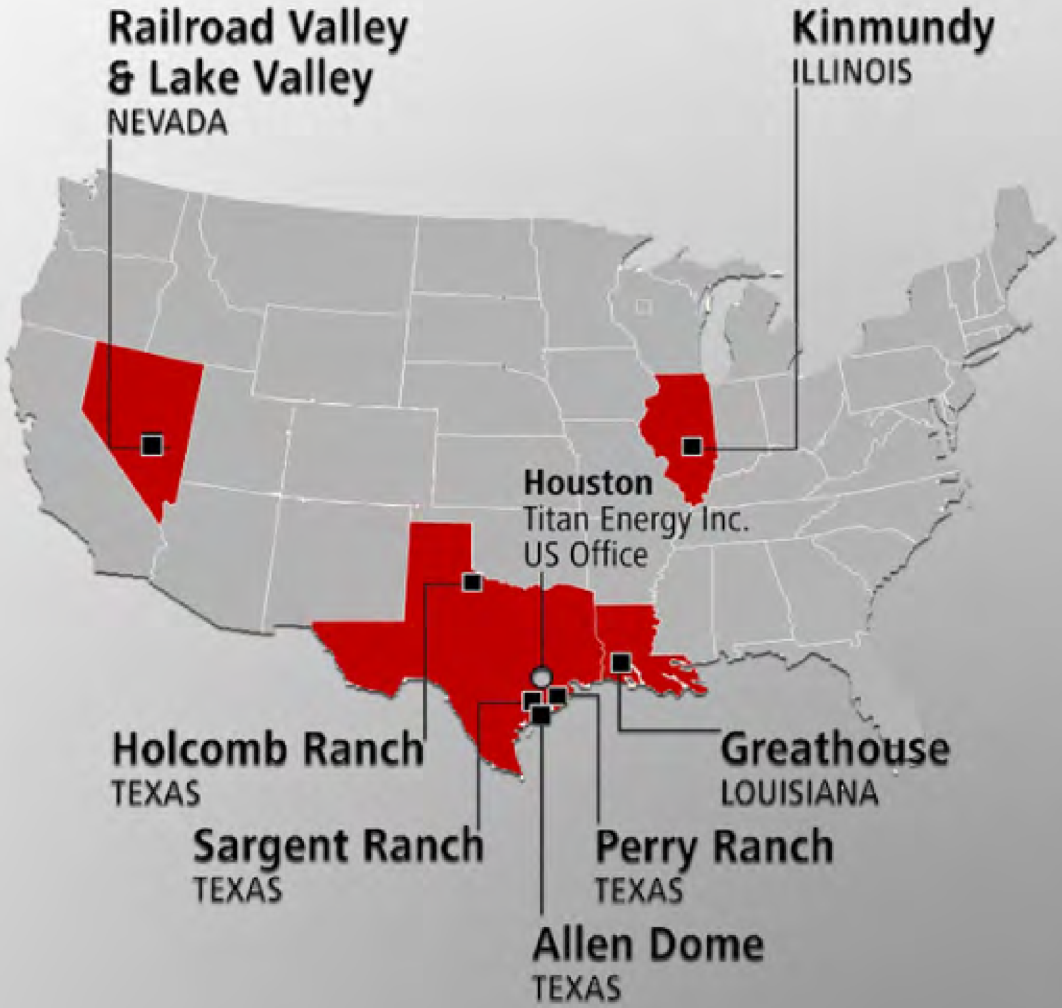
TITAN ENERGY

(ASX: TTE)

USA UPDATE

USA ASSET LOCATION



Existing Production

Steady Revenue Stream

Extensive work program

Existing Infrastructure

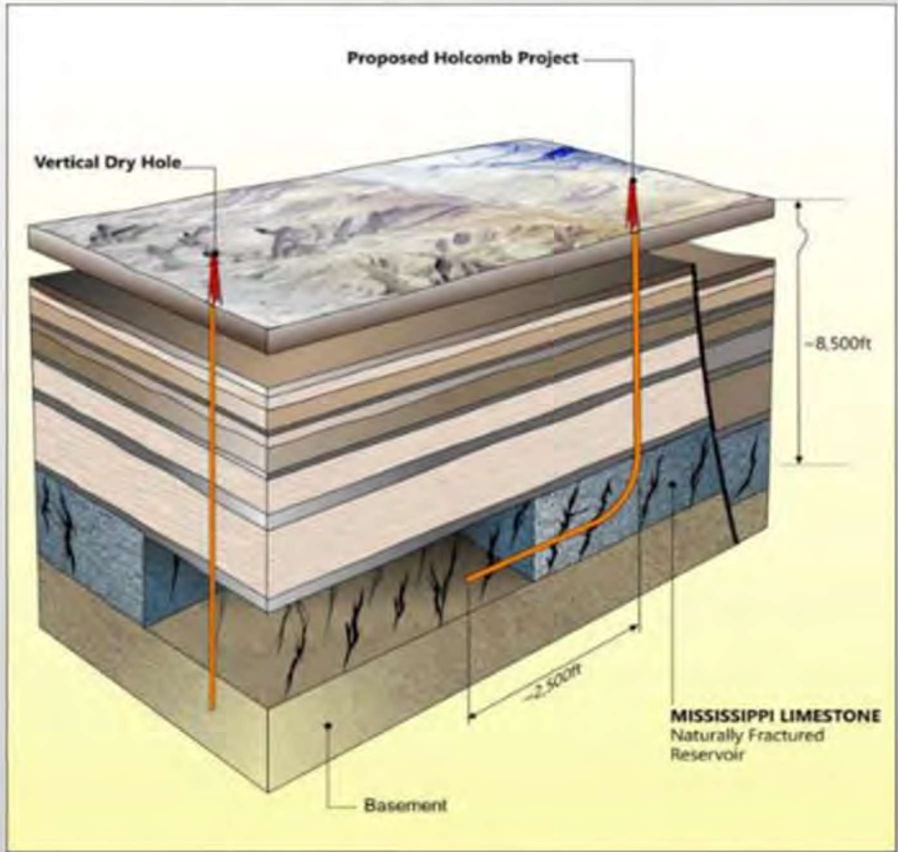
Experienced technical staff

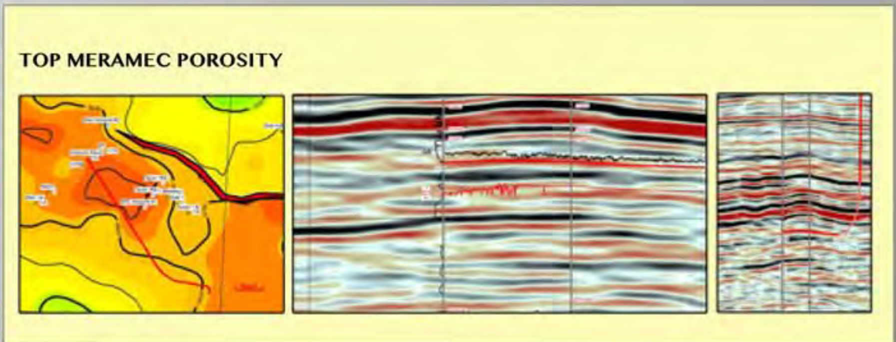
Highly skilled and competent partners

Attractive Potential Resources

Independently Assessed Reserves & Resources

HOLCOMB RANCH, TEXAS





Holcomb #1H

7.33% WI | 4350 acres

Experienced Operator

Reached a Total Measured Depth of 12,166’

Penetrated fractured limestone reservoir

Encountered Multiple Fracture sets

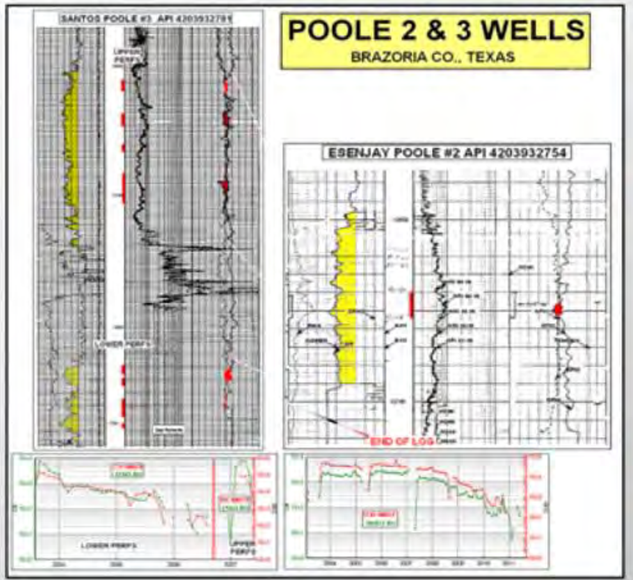
Positive Hydrocarbon shows

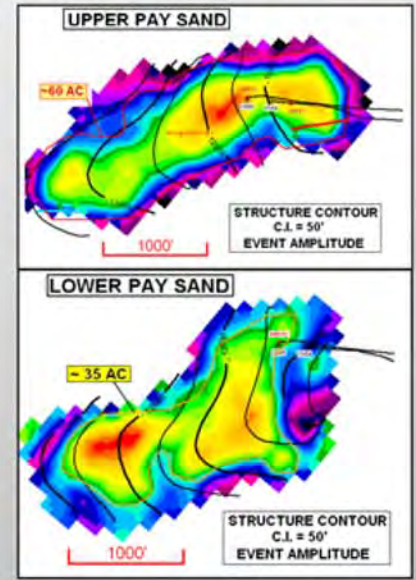
Suspended awaiting workover rig for flow testing

Assessed Net Prospective Resources:

* See Resources Chart

SARGENT RANCH, TEXAS





Poole #3

37.5% WI | 337 acres

Sale of 12.5% Sargent ranch for US$125,000

Operator currently finalising title work

All other agreements fnalised

Re-entry targeting proven reserves

Comprehensive Geophysics and Logs

Return to commercial production

Fixed AFE of $450k (8/8ths)

Anticipated Daily Production:
70 Barrels of Oil +
1 Million Cubic Feet of Natural Gas

Assessed Contingent Resources:
*Please see Resource Chart

ALLEN DOME NORTH, TEXAS

Allen Dome North

94% WI | 276 acres

Existing production with steady revenue stream

Proposed workover program for Reese #3A

Comprehensive Geophysics Database

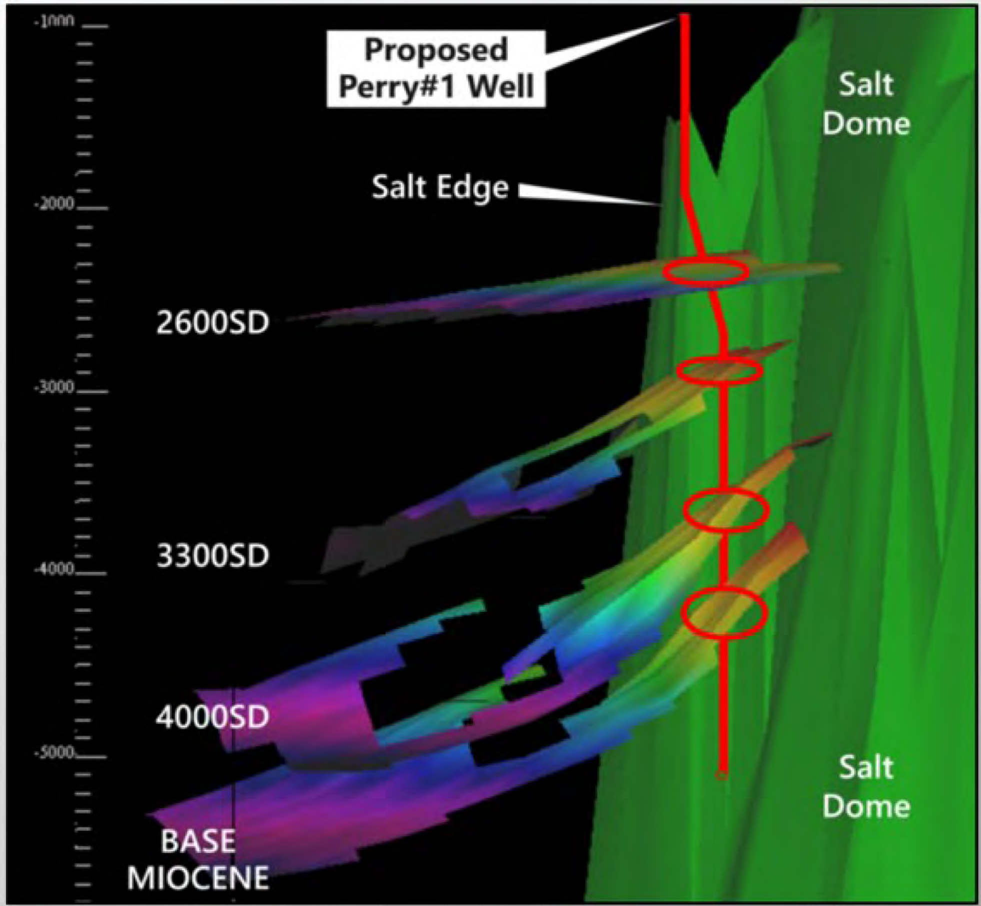
Two possible development wells for the 3000' sand

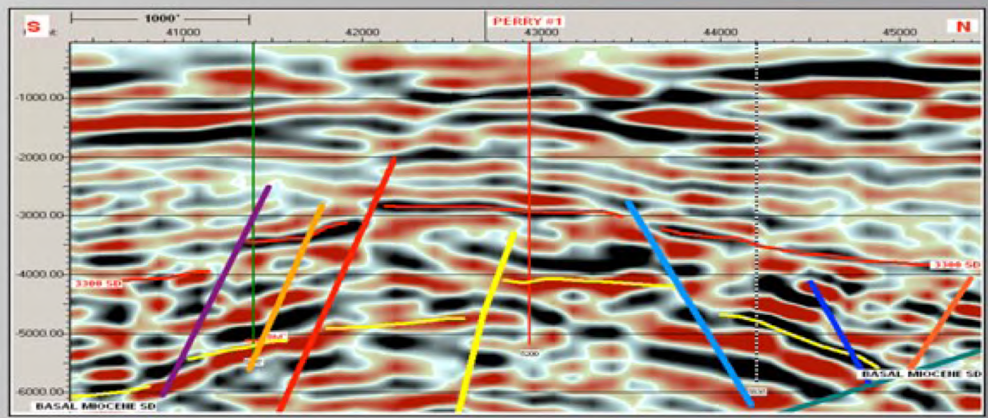
Investigating potential deep gas targets

Merging two 3D seismic datasets to further define targets

Assessed Net Proved (P1) Reserves:
*Please see Resource Chart

PERRY RANCH, TEXAS





Perry #1

100% WI | 302 acres

In discussions with potential JV partners

Comprehensive Geophysics and Well Control

Scarce faulting on the east saltdome flank

Elevated Sand Structures

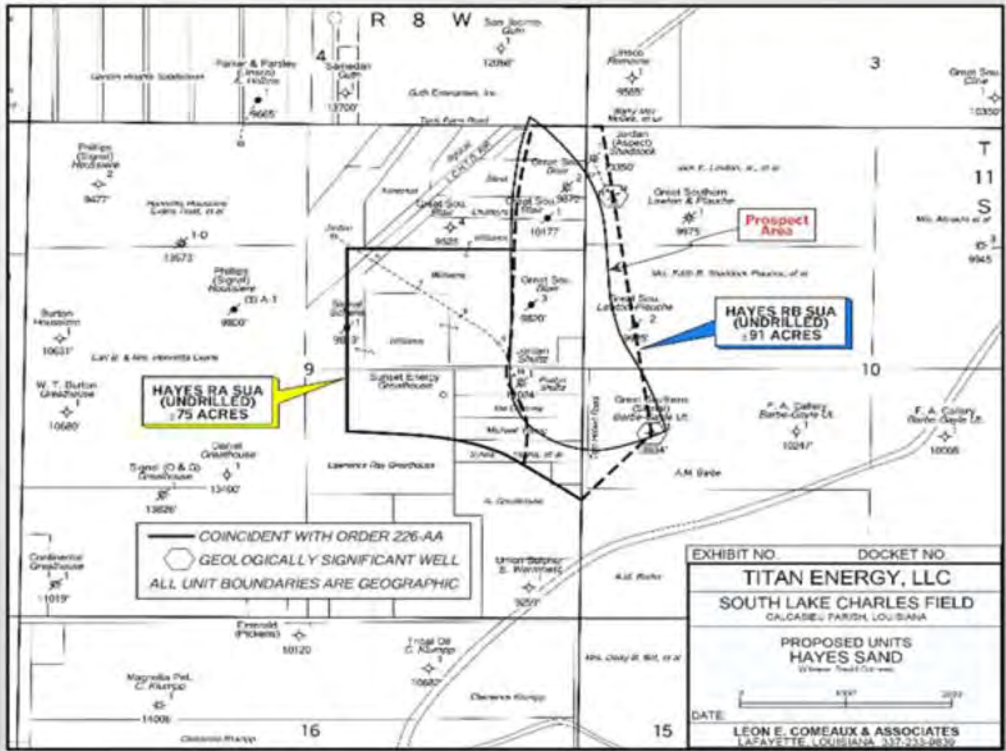
Ready to Drill

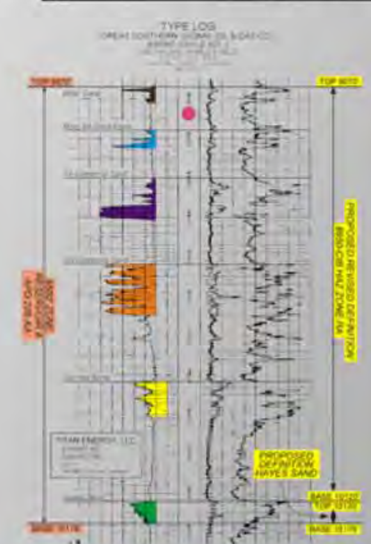
AFE Turnkey bid $680,000 (dry hole cost)

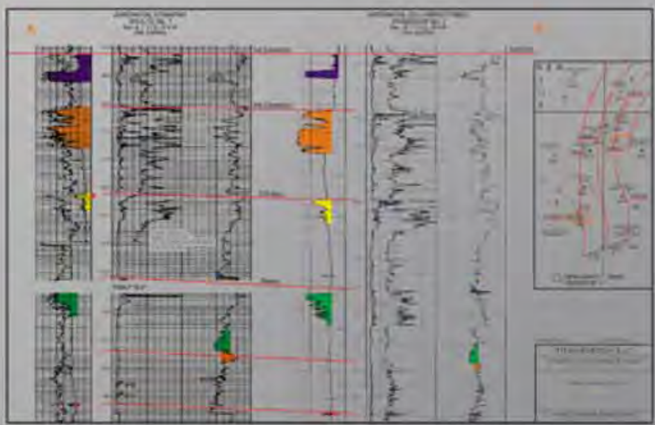
5200' Well targeting 4 zones

Assessed Net Prospective Resources:
*Please see Resource Chart

GREATHOUSE, LOUISIANA







50% WI | 252 acres

Proposed well to offset Blair-1 Discovery Well to a TD 10,200’

Targeting the Hayes Sand unit

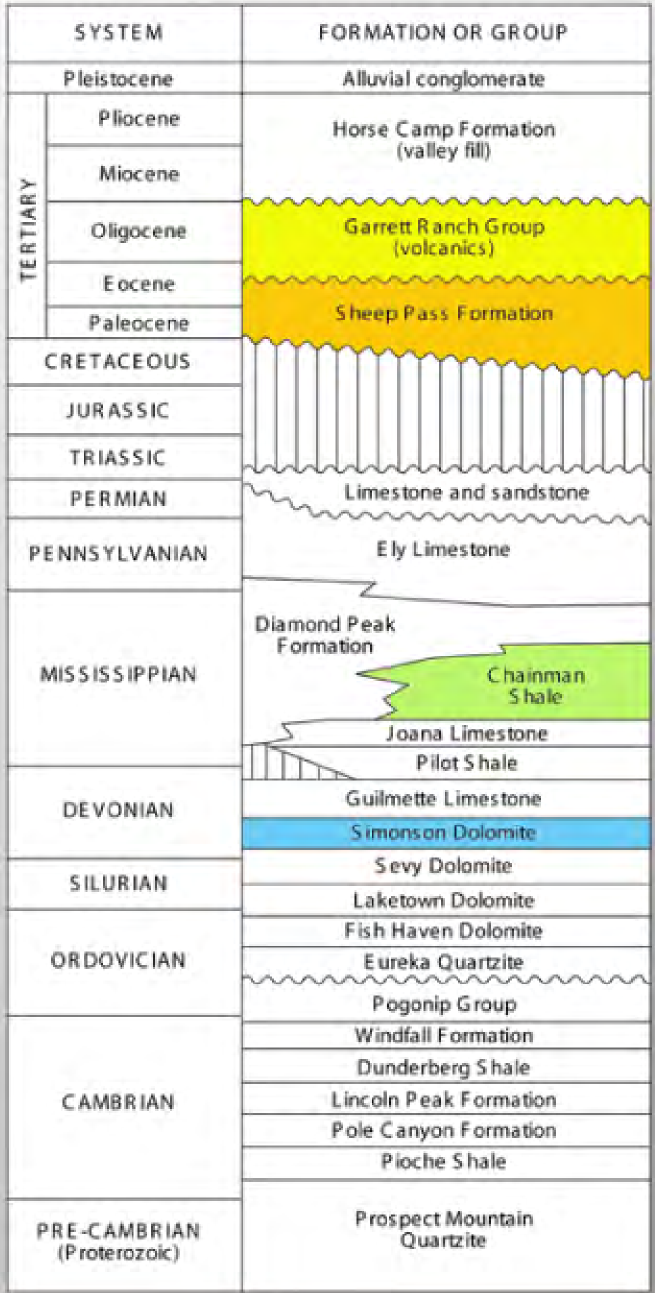
AFE of US$1.8m (dry hole)

Currently seeking JV partners

Assessed Net Prospective Resources:
*Please see Resource Chart

Anticipated Daily Production:
100 Barrels of Oil +
3 Million Cubic Feet of Natural Gas

RAILROAD VALLEY & LAKE VALLEY, NEVADA



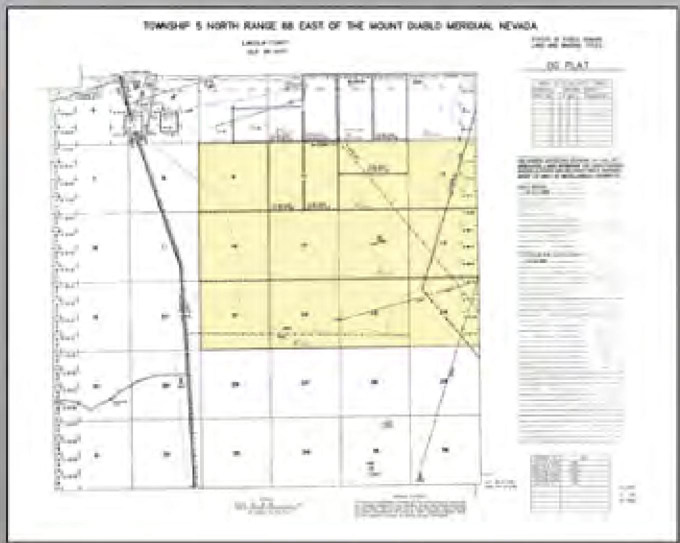
Nevada

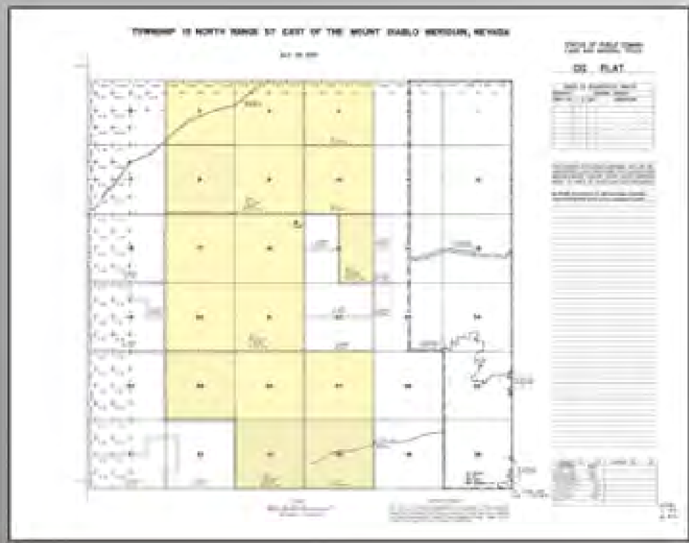
100% WI | 17,000 acres

Strong hydrocarbon indicators

Region with huge historical discoveries

Farming-down, to retain 25% carried through the first well





	FORMATION	LITHOLOGY	INFORMAL 'OIL FIELD' TERM
EARLY MISSISSIPPIAN	DOWNEY'S BLUFF		DOWNEY'S BLUFF LIME
	YANKEETOWN		BENOIST SAND
	RENAULT		RENUALT LIME, RENAULT SAND
	AUX VASES		AUX VASES SAND
	STE GENEVIEVE		LOWER O'HARA OOLITE ROSICLARE OOLITE SPAR MT SAND McCLOSKEY OOLITE McCLOSKEY DOLOMITE
	ST LOUIS		ST LOUIS LIME
	SALEM		SALEM LIME
	ULLIN		WARSAW LIME
	FORT PAYNE		WARSAW LIME
	BORDEN		**CARPER SAND**
	CHOUTEAU		LOUISIANA LIME

Under assessment

Ritter #1 & Carper #1

100% WI | 441 acres

Multi-well campaign

Ready to Drill

Planned TD of 3,650 feet

Targeting Carper Sands formation

AFE Bid US$400,000 (drill & frac)

Currently seeking JV partners

USA PETROLEUM RESOURCES CHART

NET TO TITAN

Net Reserves

Asset	Interest	Unit	NET RESERVES			Evaluator (Evaluation Date)	Estimation Method
			1P	2P	3P		
Texas							
Allen Dome North	94%	MMbbl	0.336	0.479	0.479	ERC LLC (March 2014)	Deterministic

Net Contingent Resources

Asset	Interest	Unit	NET CONTINGENT RESOURCES			Evaluator (Evaluation Date)	Estimation Method
			1C	2C	3C		
Texas							
Sargent Ranch	37.5%	MMbbl	0.069	0.095	0.180	ERC LLC (June 2014)	Deterministic
Sargent Ranch	37.5%	Mmboe*	0.356	0.491	0.705	ERC LLC (June 2014)	Deterministic

Net Prospective Resources

Asset	Interest	Unit	NET PROSPECTIVE			Evaluator (Evaluation Date)	Estimation Method
			Low Estimate	Best Estimate	High Estimate		
Texas							
Allen Dome East (Perry Ranch)	100%	MMbbl	1.103	1.225	1.348	ERC LLC (October 2013)	Probabilistic
Holcomb Ranch	7.33%	MMbbl	0.756	0.840	0.924	ERC LLC (January 2014)	Probabilistic
Holcomb Ranch	7.33%	MMboe	0.523	0.580	0.064	ERC LLC (January 2014)	Probabilistic
Louisiana							
Greathouse	50%	MMbbl	0.363	0.485	0.606	ERC LLC (January 2014)	Probabilistic

MMbbl = million barrels of oil
MMboe = million barrles of oil equivalent

100 mcf = 17.2 BOE
1 bcf = 172,455 BOE
*5.81 mcf = 1 BOE

The estimated quantities of Prospective Resources that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

OTHER NEWS

Sodbuster II, Colorado

The board has made a decision to forfeit it's Sodbuster II acreage in Colorado. It was agreed the project did not conform with the company's business model and tenure was returned to Downey Resources LLC.

Sargent Ranch, Texas

The Company has successfully completed a sale of interest in it's Sargent Ranch project in Texas. In the transaction Titan received US$125,000 for a 12.5% working interest.

BOARD & MANAGEMENT

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Paul Garner
Executive Director
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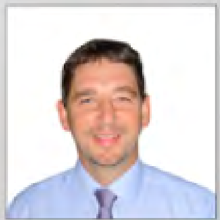

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"Our goal is to increase the net value of Titan Energy through the acquisition, and development of oil and gas assets"

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The reserves and resources assessment follows guidelines set forth by the Society of Petroleum Engineers -Petroleum Resource Management System (SPE-PRMS). The reserves estimates used in this presentation were compiled by Mr Richard W. Pomrenke of Energy Recovery Concepts LLC, who is a qualified person as defined under ASX Listing Rule 5.11 and has consented to the use of the reserves figures in the form and context in which they appear in this presentation.

COMPETENT PERSONS & CONTACT DETAILS

Technical information, including information in relation to petroleum reserves, & resources, provided in this announcement, is based on, and fairly represents information and supporting documentation and/or compiled by the Company's technical advisor, Richard W. Pomrenke, Owner - Manager of Energy Recovery Concepts (ERC).

Mr Pomrenke holds a Bachelor of Science in Petroleum Engineering with a minor in Geology, he is a member of the Society of Petroleum Engineers, and has more than 40 years of experience as Petroleum Engineer involved with all aspects of oil and gas operations and analyses, Domestic US and International.

Mr Pomrenke has reviewed the results, procedures and data contained in this announcement and consents to the inclusion in this announcement of the matters based on the information in the form and context in which it appears.

Information in this report that relates to Hydrocarbon Reserves and or Resources is based on information compiled by Mr John McKnight, US Managing Partner of Titan Energy Ltd who has consented to the inclusion of that information in the form and context in which it appears.

Mr McKnight has over 20 years experience in the application of engineering to the petroleum industry in oil and gas exploration and production, as either an employee or consultant to oil companies operating in the petroleum industry. Mr McKnight reviews the Company's operations with the help of various professional consultants, appropriately qualified and experienced in their respective fields within the petroleum industry. He is also a Professional Member of the Society of Petroleum Engineers (SPE).

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