

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity CALIBRE GROUP LIMITED
ABN 44 100 255 623

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ALEXANDER DAVID WILLIAMS
Date of last notice	27 March 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect*
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>* Although Alexander Williams does not have a relevant interest in any shares in Calibre Group Limited (Calibre) or any of its related bodies corporate, he has been nominated as a director of Calibre by the FR Group (defined below), which as at the date of this notice collectively owns 197,772,449 ordinary shares in Calibre.</p> <p>The FR Group means FR Perth Acquisitions Limited, FR Perth Topco Limited, FR Calibre BV, and the controllers of these entities (FR XII Bravo AIV LP and FR XII-A bravo AIV LP (FR Funds)). Alexander Williams is also the FR Funds' nominated director and a director of First Reserve XII Advisors LLC.</p>

+ See chapter 19 for defined terms.

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	<p>The FR Group's interest is currently held by FR Calibre BV, a wholly owned subsidiary of FR Funds. FR Calibre BV is the registered holder of 197,772,449 ordinary shares in Calibre, 184,539 of which were acquired under on-market purchases of 30 June 2013.</p> <p>To avoid doubt, Alexander Williams does not personally have a relevant interest in any Calibre shares including those held by FR Calibre BV.</p>
Date of change	30 June 2014
No. of securities held prior to change	Nil (refer above)
Class	Ordinary shares
Number acquired	N/A
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
No. of securities held after change	N/A
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchase.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.