

# Fraser Range nickel drilling program update

*Aircore drilling completed - results due later this month*

- **Reconnaissance aircore drilling program completed at Fraser Range nickel project in WA**
- **Results will be used to further refine priority targets located just 20km from Sirius' Nova-Bollinger nickel-copper discoveries**
- **Extensive soil sampling program for nickel underway at Fraser Range South, located 2km from Sirius' Centauri target**

Ram Resources (ASX: RMR) is pleased to advise that the reconnaissance aircore drilling program at Fraser Range nickel project in WA has been completed (Figure 1).

Just over 2300m of drilling was undertaken for 71 vertical drill holes with an average depth of 37m. Samples from the bottom of the holes will be sent for multi-element assays in the coming days, with results expected towards the end of this month.



Figure 1: Aircore Nickel drilling At Fraser Range Project

Ram's Fraser Range Project is located just 20km from Sirius' Nova-Bollinger nickel-copper discoveries.

The aircore program was aimed at further refining six high-priority targets. The results will be used to refine Ram's exploration targets in preparation for the next phase of deeper RC drilling to test a number of previously identified electro-magnetic (**EM**) conductors, considered prospective for nickel sulphide mineralisation.

At Ram's Fraser Range South Project, about 1000 soil samples are currently being collected. Ram has also commissioned Southern Geoscience (SGS) to identify possible intrusive bodies on the Fraser Range South Project. As part of this, SGS will reprocess the Geological Survey WA magnetics to refine exploration targets.

The Fraser Range South Project is located on the same structure as Sirius' Centauri prospect.

Ram Managing Director Bill Guy said the Company had an aggressive exploration campaign underway across its three Fraser Range nickel projects, which cover a total of 850sqkm.

"These programs will generate strong newsflow over coming weeks and months, culminating in deeper drilling at what are emerging as very promising targets," Mr Guy said.

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#### **Forward Looking Statements**

*The announcement contains certain statements, which may constitute "forward –looking statements". Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward-looking statements.*

Any discussion in relation to the potential quantity and grade of Exploration Targets is only conceptual in nature

#### **Competent Person Statements**

*The information in this report that relates to Exploration Results is based on information compiled by Mr Charles Guy a director of the Company, and fairly represents this information. Mr Guy is a Member of The Australian Institute of Geoscientists. Mr Guy has sufficient experience which is relevant to style of mineralisation and type of deposit under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Charles Guy consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*Mr Guy, a director, currently holds securities in the Company.*