

ASX ANNOUNCEMENT

8 JULY 2014

Strategic Alliance with China National Fuels Corporation

Rey Resources Limited (ASX:REY) ("Rey" or "Company") is pleased to announce that it has entered into a Strategic Cooperation Framework Agreement with China National Fuels Corporation ("CNFC") a China based energy company.

The agreement formalises discussions that have occurred over the past 12 months and has a key objective that the parties will jointly establish and develop oil & gas opportunities together with associated infrastructure in Western Australia with an emphasis in the Canning Basin.

CNFC was established in 1988 and is a state owned corporate with main businesses of petroleum and natural gas distribution, as well as coal mining. As at December 2013, the total assets of CNFC were in excess of RMB¥31 billion with annual turnover over RMB¥10 billion.

For further information please contact:

Kevin Wilson

Managing Director +61 8 9211 1999