



## ASX RELEASE

ASX : ARM  
8 July 2014

41% owner of  
Desert Mines and Metals  
Limited  
(ASX Listed)  
Molybdenum and Tungsten  
Exploration – South Korea  
Diversified Minerals  
Exploration – Western  
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## GOLDEN RIM SHAREHOLDERS APPROVE AURORA BECOMING CORNERSTONE SHAREHOLDER

Aurora Minerals Limited (**Aurora**, Company; ASX: ARM) is today pleased to announce that Golden Rim Resources Limited (**Golden Rim**; ASX: GMR) has advised that its shareholders have met today and strongly endorsed a resolution whereby Aurora will convert A\$1.65M of its \$3M loan to Golden Rim into Golden Rim ordinary fully paid shares at a price of A\$0.008/share resulting in Aurora becoming an approximately 19.5% shareholder in the company.

As previously advised, Aurora has entered into a loan agreement and subsequently provided \$3M of loan funding to Golden Rim #<sup>1,2</sup>. The agreement contemplated that the loan would be repaid in 2 tranches with the first tranche convertible into Golden Rim ordinary fully shares subject to Golden Rim shareholders' approval. That approval was provided today and Aurora can now look forward to becoming the largest shareholder of Golden Rim.

Commenting on the investment in Golden Rim, Aurora's Managing Director, Martin Pyle noted: *"We are pleased to become a substantial shareholder of Golden Rim recognising the prospectivity of the company's gold exploration portfolio in Burkina Faso. Since making our initial loan to Golden Rim in mid-May, the company has already put the funds to good use by rapidly completing approximately 5,000m of reverse circulation (RC) drilling over several key project areas Korongou and Balogo. We look forward to ongoing exploration success from Golden Rim."*

Earlier this week, Golden Rim announced the results of some of the drilling at Korongou where it was reported that #<sup>3</sup>:

- "Multiple parallel zones of significant gold mineralisation, over extensive strike lengths, confirmed.
- The best new RC drill intersections include:
  - 4m at 9.2 g/t gold from 40m, including 1m at 31.5 g/t gold (NKRC005)
  - 6m at 4.0 g/t gold from 41m, including 1m at 17.1 g/t gold (BARC028)
  - 2m at 17.2 g/t gold from 44m (BARC029)
  - 4m at 9.0 g/t gold from 65m, including 2m at 16.0 g/t gold (BARC035)
  - 4m at 5.8 g/t gold from 8m, including 1m at 16.0 g/t gold, and 2m at 2.6 g/t gold from 32m (BARC038)
  - 13m at 2.0 g/t gold from 120m, including 1m at 14.9 g/t gold (BARC044)
  - 9m at 1.3 g/t gold from 17m (KKRC001).

- Mineralisation in the western and central zones at the Banouassi Prospect is considered to have sufficient continuity to plan a resource definition drilling program
- Assays are pending for two RC holes drilled in the Kom Line to test very high grade gold mineralisation (up to 818 g/t or 26 oz/t gold) discovered in recent rock chip sampling <sup>#4</sup>.”.

## Reference List

1. Aurora ASX Announcement 5 May 2014 – “Aurora to Become Cornerstone Investor in Golden Rim”
2. Aurora ASX Announcement 12 May 2014 – “Gold Rim Funding Conditions Satisfied”
3. Golden Rim ASX Announcement 7 July 2014 – “Korongou Delivers Significant Drilling Results”
4. Golden Rim ASX Announcement 19 June 2014 – “818 g/t Gold Sampling Received in Sampling at Korongou and Drilling Update”

Further information on Aurora Minerals can be found at the company’s website [www.auoraminerals.com](http://www.auoraminerals.com)

Further information on Golden Rim can be found at the company’s website [www.goldenrim.com.au/](http://www.goldenrim.com.au/)

### *Competent Person Statement*

*The information related to exploration results in this announcement is extracted from announcements previously provided to the ASX as referenced above. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person Mr Craig Mackay's findings are presented has not been materially modified from the way the information was first presented in the original GMR market announcements.*