

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ascot Resources Limited
ABN	85 146 530 378

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Caruso
Date of last notice	26 June 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	A: Direct B, C, D, E and F: Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Andrew James Caruso as trustee of the Caruso Family Trust, of which Mr Caruso is trustee and a beneficiary
Date of change	7 July 2014
No. of securities held prior to change	A: 100,000 fully paid ordinary shares B: 700,000 fully paid ordinary shares C: 750,000 unlisted Executive Incentives, expiring 30 June 2015 D: 1,950,000 unlisted Tranche A Executive Incentives E: 1,950,000 unlisted Tranche B Executive Incentives F: 2,600,000 unlisted Tranche C Executive Incentives

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Class	A: Fully paid ordinary shares B: Fully paid ordinary shares C: Unlisted Executive Incentives, expiring 30 June 2015 D: Unlisted Tranche A Executive Incentives E: Unlisted Tranche B Executive Incentives F: Unlisted Tranche C Executive Incentives
Number acquired	B: 750,000
Number disposed	C: 750,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	B and C: Nil
No. of securities held after change	A: 100,000 fully paid ordinary shares B: 1,450,000 fully paid ordinary shares C: Nil D: 1,950,000 unlisted Tranche A Executive Incentives E: 1,950,000 unlisted Tranche B Executive Incentives F: 2,600,000 unlisted Tranche C Executive Incentives
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Executive Incentives expiring 30 June 2015 for nil consideration

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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