



## BLACKGOLD INTERNATIONAL HOLDINGS LIMITED

9 July 2014

Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

### Non-Renounceable Entitlement Offer of Options

Blackgold International Holdings Limited (**BGG** or **Company**) is pleased to announce a non-renounceable pro-rata entitlement offer of 1 new option (exercisable at \$0.08, an approximate 10% discount to the current market price, on or before 31 July 2016) for every 10 existing shares held by eligible shareholders at an issue price of \$0.001 per option (**Offer**).

The Offer will reward shareholders by giving them the opportunity over the next 2 years to subscribe for shares at an approximate 10% discount to the current market price. Funds raised from exercising options (up to approximately \$7.1 million) will be used for the acquisition of new mines and general working capital.

The Offer will be made under a prospectus which will set out the details of the Offer, including the record date and eligibility to participate. The prospectus will be lodged with ASIC shortly, and will then be available on both the ASX website ([www.asx.com.au](http://www.asx.com.au)) and the Company's website ([www.blackgoldglobal.net](http://www.blackgoldglobal.net)).

Shareholders should consider the prospectus in deciding whether to acquire options under the Offer, and will need to complete the personalised entitlement and acceptance form that will accompany the prospectus if they wish to apply for new options.

**-ENDS-**