## ASX Release



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Market Announcements Platform ASX Limited Exchange Centre, 20 Bridge Street Sydney NSW 2000



ASX Code: SEG

## **SEGUE COMPLETES PLUMRIDGE ACQUISITION**

Segue Resources Limited (**Segue** or the **Company**) is pleased to announce that it has completed the acquisition of a 100% interest in four exploration tenements at the Plumridge Nickel and Gold Project in the Fraser Range Province of Western Australia from International Goldfields Limited (**IGS**). The four tenements total 832km² and are highly prospective for Nova-style nickel sulfide deposits and contain the Corvette gold prospect (**Figure 1**).

Segue initially acquired a 65% interest in the four tenements for \$100,000 in cash and the issue of 50 million Segue shares (refer ASX announcement 9 April 2014). Segue has now acquired the remaining 35% interest in the four tenements (increasing its stake to 100%) by the payment of \$200,000 and granting IGS a 1% net smelter royalty.

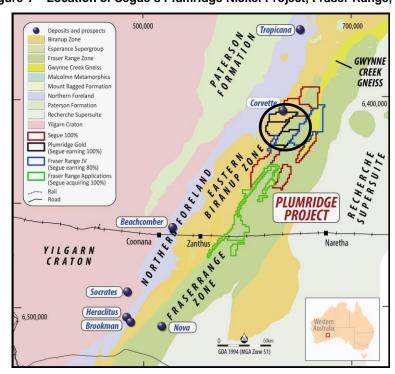


Figure 1 - Location of Segue's Plumridge Nickel Project, Fraser Range, WA

Commenting on the transaction, Segue's Managing Director, Mr Steven Michael, said:

The payment of \$200,000 to complete the acquisition of the four tenements from IGS demonstrates Segue's commitment and confidence in the Plumridge Nickel and Gold Project. Segue is the  $2^{nd}$  largest ASX-listed tenement holder in the exciting Fraser Range Province, with approximately  $4,200 \text{km}^2$  of granted tenements and  $740 \text{km}^2$  of exploration licence applications. Importantly, Segue owns a 100% interest in nearly all of its tenements.

For further information visit <a href="https://www.segueresources.com">www.segueresources.com</a> or contact:

## **Segue Resources Limited**

Mr Steven Michael (Managing Director) or Dr Howard Carr (Technical Director)

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Appendix A – Fraser Range Tenement Details

Tenement ID	Granted	Expiry	Size	Segue ownership
Plumridge Project				
E28/1475	17/11/04	16/11/14	208km²	Acquiring 100%
E39/1084	11/01/06	10/01/15	208km²	Acquiring 100%
E39/1117	25/11/05	24/11/14	208km²	Acquiring 100%
E39/1118	11/01/06	10/01/15	208km²	Acquiring 100%
E28/2267	23/04/13	22/04/18	385km <sup>2</sup>	Acquiring 100%
E39/1710	09/04/13	08/04/18	313km <sup>2</sup>	Acquiring 100%
E28/2266	25/07/13	24/07/18	397km <sup>2</sup>	Acquiring 100%
E39/1709	30/05/14	29/05/19	313km <sup>2</sup>	Acquiring 100%
E28/2387	01/07/14	30/06/19	6km <sup>2</sup>	Acquiring 100%
E28/2388	01/07/14	30/06/19	6km²	Acquiring 100%
E28/2391	01/07/14	30/06/19	3km²	Acquiring 100%
Plumridge East JV				
E39/1731	24/09/13	23/09/18	594km²	Earning 80%
E28/2317	22/01/14	21/01/19	47km <sup>2</sup>	Earning 80%
Plumridge Exploration L	icence Applications			
E28/2384	Pending		30km²	Acquiring 100%
E28/2385	Pending		12km²	Acquiring 100%
E28/2386	Pending		62km <sup>2</sup>	Acquiring 100%
E28/2390	Pending		9km²	Acquiring 100%
E28/2392	Pending		9km²	Acquiring 100%
E28/2393	Pending		718km²	Acquiring 100%
Davelinus Brainst				
Deralinya Project	20/00/42	27/00/47	<b>574</b> 12	4000/
E63/1521	28/06/12	27/06/17	571km <sup>2</sup>	100%
E63/1522	28/06/12	27/06/17	147km <sup>2</sup>	100%
E63/1523	28/06/12	27/06/17	115km <sup>2</sup>	100%
E63/1524	28/06/12	27/06/17	465km <sup>2</sup>	100%