Form 604

Corporations Act 2001 Section 671B

Notice of Change of Interests of Substantial Holder

To Company Name / Scheme	ORH Ltd
ACN	077 398 826
1. Details of substantial holder	
Name	Graceview Pty Ltd
There was a change in the interests of the substantial holder on	15/5/2014
The previous notice was given to the company on	16/7/2013
The previous notice was dated	16/7/2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting Power
Ordinary Fully Paid	112,205,883	11.11%	112 205 883	8.56%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected

4. Present relevant interests

Particulars of each relevant interest of the substantial holding in voting securities after the change are as follows.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Graceview Pty Ltd	Graceview Pty Ltd <graceview investment<br="">a/c></graceview>		Power to control voting and/or disposal of securities	112,205,883 ORD	8.56%

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Graceview Pty Ltd	311 Hay Street Subiaco, WA 6008

Signature

Print name	Shane Doherty	Capacity Director
Sign here	7	Date 9 / 7 / 2014