
ASX Announcement

10 July 2014

Royal Negotiates an Extension of Time with Mintech and Goldus

Royal Resources Limited (Royal) has negotiated changes to the Variation Deeds entered into with Mintech Resources Pty Ltd (Mintech) and Goldus Pty Ltd (Goldus) for an early resolution of outstanding tenement payments by Royal to complete the acquisition of the Red Dragon Venture tenements, host to the Razorback Premium Iron Project, previously announced on 24 December 2013.

In accordance with the terms and conditions of the Variation Deeds, Royal was required to make the tenement acquisition payments to Mintech and Goldus on the 1 July 2014.

Royal has negotiated an extension of time to complete the acquisition of the Red Dragon Venture tenements from 1 July 2014 to 3 November 2014 by making a cash payment of \$100,000 of which \$50,000 being an interest component and \$50,000 as an interim instalment.