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Lower Woodbine Oil Projects: Drilling Update

Delta Oil Project (Petro-Hunt AMI Area, Sun 25% WI)

- The Operator, Petro-Hunt (75% WI), has updated Sun that drilling operations have been completed at the Davis #1 vertical pilot well.
- The Davis #1 well was drilled and logged through the target Lower Woodbine (“Dexter”) sand with minor oil and gas shows recorded across 8-12 feet (2.4-3.6 meters) of net sand.
- Both participants have elected to plug and abandon the vertical pilot well without sidetracking to drill a lateral at this location.
- Sun plans to integrate these well results in its Lower Woodbine sand model to consider where the next potential lateral well location may exist within the limits of the Petro-Hunt AMI.

Sun Resources NL (**Sun** or the **Company**) (ASX: SUR) provides a final update to shareholders on its latest Lower Woodbine well, Davis #1, located in Leon County, East Texas, onshore USA.

Delta Oil Project (Petro-Hunt AMI) (Sun: 25% WI)

Petro-Hunt LLC (“Petro-Hunt”), as the Operator of the Joint Venture with Sun (Sun 25% WI) on the Petro-Hunt AMI area, has advised that drilling and logging operations have been completed, on time and on budget, at the Davis #1 vertical pilot well. Sun’s working interest in the well is 25% and the company’s net share of the vertical pilot well AFE was approximately US\$258,000 with the operations taking 8-10 days to complete, utilising Justiss Oil Co.’s #56 Rig.

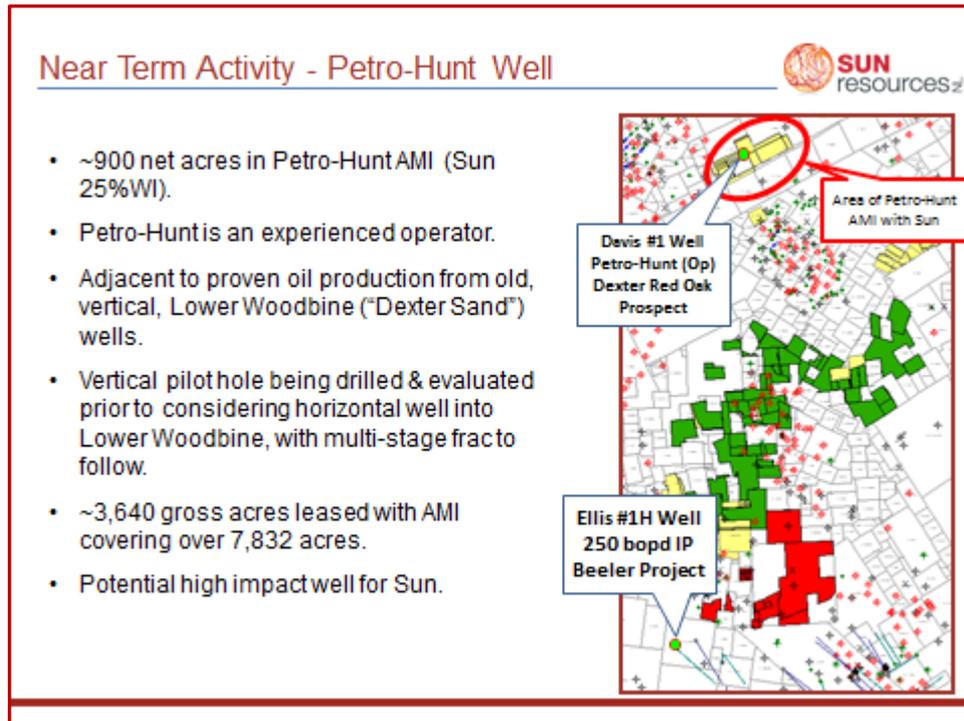
The Davis #1 vertical pilot well was drilled through the Lower Woodbine oil target (the “Dexter Sand”) and evaluated with the aid of wireline logs and sidewall cores, above a final total depth of approximately 6,515 feet measured depth (1,996 meters). A total of 8-12 feet (2.4-3.6 meters) of net “Dexter Sands” were intersected within a 39 feet (12 meters) gross interval. The sands were developed with a laminated nature and were interpreted to be too thin to warrant being drilled and completed as a lateral well at this location. The data from this vertical well will be integrated into the regional Lower Woodbine geological model to consider alternative locations within the AMI to test and evaluate.

The AMI consists of approximately 7,832 acres in northern Leon County. Petro-Hunt and Sun have now leased approximately 3,640 gross acres within the AMI (figure 1). Sun retains over 10,000 net acres elsewhere in the Delta Oil Project that may be the subject of future activity, by way of farm-out, joint venture or direct drilling activity.

For further information please contact:

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Figure 1: Location Map of Davis #1 well, Leon County, Texas, USA



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