

14 July 2014

Australian Securities Exchange Limited

Resumption of Mining Activities at Birla Nifty

Aditya Birla Mineral Limited (ABY) advises that subsequent to the lifting of the Prohibition Notice by the Department of Mines and Petroleum (DMP), as informed in the ASX Release of 7 July 2014, it has completed the detailed stoping, development and production schedule for the mine to recommence mining activities, whilst ensuring the safety of its employees.

It is expected that the resumption will go through 2 main phases:

- **Resumption phase**: Actual mining activities will be undertaken underground with some ore delivered to the surface during the course of the coming week.
- Ramp up phase: Operations will ramp up gradually increasing activities in sequence with all functions including processing during August 2014.

It is expected that operations will not achieve optimal levels during the first few months of the ramp up, but the Company will strive to become financially viable during the course of the remainder of the year.

Based on the detailed stoping, development and production schedule, the Company anticipates producing 16ktns to 18ktns during the remainder of the financial year. This quantity may vary depending on the success of the ramp up phase, and other variables, which may come to light throughout this phase. The Company will continue to update the market accordingly.

The Company's quarterly activities report will include details of the cash burn throughout the shut down period and remaining cash holdings.

The company has provided the requested documents to Coffey International, an independent external geotechnical expert appointed by the Insurers Loss Adjuster and awaits further communication from the its Insurers.

For further information please contact:

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