







FORMATION OF BUSHRANGER JOINT VENTURE

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Perth, Western Australia: Gold miner, Lachlan Star Limited ("Lachlan Star" or the "Company") (ASX and TSX: LSA) is pleased to announce that Anglo American Exploration (Australia) Pty Ltd ("Anglo American") has given notice to the Company that it has satisfied the minimum earn-in requirements in accordance with the Bushranger Exploration Farmin and Joint venture Agreement and is exercising it's right to form a Joint Venture with the Company.

The initial participating interests in the Joint Venture will be:

Anglo American 51% Lachlan 49%

Anglo American has recently completed an airborne magnetic and radiometric survey, a MIMDAS IP survey and has re-logged historic drill core from the Racecourse and Footrot Prospects which includes spectral logging of core and RC chips. Much of the work is likely to result in a re-interpretation of the copper mineralisation potential on the tenement.

The Joint Venture participants will now work towards developing a programme and budget for the upcoming year.

For and on behalf of the Board

Scott Perry

Chairman

For further information please visit $\underline{www.lachlanstar.com.au}$ or contact:

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About Lachlan Star Limited

Lachlan Star Limited is a gold mining company headquartered in Perth, Western Australia. The Company is focused on optimizing free cash flow from its CMD Gold Mine in Chile. The Company has a board of directors and management team with an impressive track record of advancing resource projects through to production.

Lachlan Star's current projects include a 100% interest in the CMD Gold Mine in Chile, a 49% interest in the Bushranger Copper Project in New South Wales and a 100% interest in the Princhester magnesite deposit in Queensland.

