



Kresta Holdings Limited

ABN 26 008 675 803

380 Victoria Road
MALAGA WA 6090

PO Box 3036
Malaga DC WA 6945

Telephone: (08) 9249 0777
Facsimile: (08) 9249 7923

14 July 2014

ASX ANNOUNCEMENT

TAKEOVER OFFER RECEIVED FOR KRESTA HOLDINGS LTD (ASX:KRS)

Kresta Holdings Limited (**Kresta**) has today received the Bidder's Statement of Suntarget (Hong Kong) Trading Co Limited (**Suntarget**), a wholly owned subsidiary of Ningbo Xianfeng New Material Co. Ltd, (generally known as **APLUS**) in respect of an "on-market" takeover bid for all Kresta shares.

The takeover bid offer is a cash offer of \$0.23 per Kresta share and is an unconditional offer for all the shares in Kresta not already owned by Suntarget and its associates.

Suntarget's Bidder's Statement has been announced on the ASX earlier today.

In response to Suntarget's offer and Bidder's Statement, Kresta is currently preparing its Target's Statement and has engaged KPMG to prepare an Independent Expert's Report as to whether the offer for your Kresta shares is fair and reasonable.

Kresta's Target's Statement and KPMG's Independent Expert's Report will be sent to Kresta shareholders within 14 days.

In the Target's Statement, the Directors of Kresta who are able to do so will make a recommendation as to whether they consider shareholders should accept or not accept the Suntarget offer.

The Independent Directors of Kresta recommend that shareholders take no action until they have received the Target's Statement and the Independent Expert's Report.

Suntarget will keep its offer open in the market until 29 August 2014, unless extended or withdrawn in accordance with the Corporations Act.

For further information please contact:

Rick Taylor
Chairman
Kresta Holdings Limited
T: 08 9249 0733

Brendan Cocks
CFO / Company Secretary
Kresta Holdings Limited
T:08 9249 0733