

MCMAHON CLARKE

14 July 2014

Company Announcements Office
ASX Limited

By electronic lodgement

Dear Sir/Madam

Announcement in respect of on-market takeover bid for Strategic Minerals Corporation N.L.

On behalf of QGold Pty Ltd ACN 149 659 950, please find attached an announcement in relation to its on-market takeover bid for Strategic Minerals Corporation N.L.

Sincerely



Wayne Penning
Partner
MCMAHON CLARKE

Direct line: 07 3239 2928
Our ref: Wayne Penning : 140552

QGold Pty Ltd

ACN 149 659 950

Level 15

40 Creek Street

Brisbane QLD 4000

14 July 2014

ASX ANNOUNCEMENT

Bid for Strategic Minerals Corporation N.L. – Price Final and No Further Extension

We refer to the on market takeover offer ("Offer") made by QGold Pty Ltd ACN 149 659 950 ("Bidder") for all issued ordinary shares of Strategic Minerals Corporation N.L. ACN 008 901 380 (ASX:SMC) ("SMC") at a price of 3.5 cents per SMC share ("Offer Price") announced on 18 June 2014. The Offer Period officially commenced on 3 July 2014 and will close at 4:00 pm (AEST) on 22 August 2014 (unless extended or withdrawn) ("Offer Period").

The Bidder will not increase the Offer Price or extend the Offer Period.

The Independent Expert (being Stantons International Securities) has concluded the Offer is fair and reasonable (refer to the Independent Expert's Report attached to the Target's Statement dated 2 July 2014 ("Target's Statement")).

In the Target's Statement, the Independent Directors of SMC unanimously recommend that SMC shareholders accept the Offer in the absence of a superior proposal.

How to sell your SMC shares to the Bidder

SMC shareholders may sell their SMC shares to the Bidder by offering to sell some or all of their SMC shares on the ASX at the Offer Price. This means that SMC shareholders must give instructions to a Broker to sell all or some of their SMC shares on market. The Bidder's Broker is standing in the market to acquire, on the Bidder's behalf, all SMC shares offered at the Offer Price until the end of the Offer Period.

SMC shareholders are not required to complete a form to accept the Offer.

Christopher Wallin
Sole Director, QGold Pty Ltd

Further Information

If you have any questions in relation to how to accept the Offer, please call the Offer Information Line on +617 3214 5508 from Monday to Friday between 9:00am and 5:00pm (AEST).