

15th July 2014

TIGER RESOURCES DRAWS DOWN ADDITIONAL \$25M ADVANCE PAYMENT

Perth, Western Australia: Tiger Resources Limited (ASX: TGS) (“Tiger”) is pleased to advise it has arranged a further \$25 million advance payment facility (“Second Advance”) from Gerald Metals SA (“Gerald”) to Tiger’s 60% subsidiary, Société d’Exploitation de Kipoi SPRL (“SEK”), the operator of the Kipoi Copper Project in the Democratic Republic of Congo (DRC).

This advance payment is in addition to the existing \$50 million advance payment facility (“First Advance”) provided by Gerald to SEK, and is provided for general working capital purposes related to mining operations and the solvent-extraction and electro-winning (SXEW) plant at Kipoi.

Under the new agreement with Gerald the First Advance and Second Advance are combined, with the total advance amount of \$75 million being repayable by SEK in 18 equal monthly instalments from January 2015 to June 2016. Gerald has an off-take agreement for 175,000 tonnes of copper cathode, with 100% of cathode production from the SXEW plant committed until that tonnage has been delivered. All other terms remain unchanged from the First Advance.