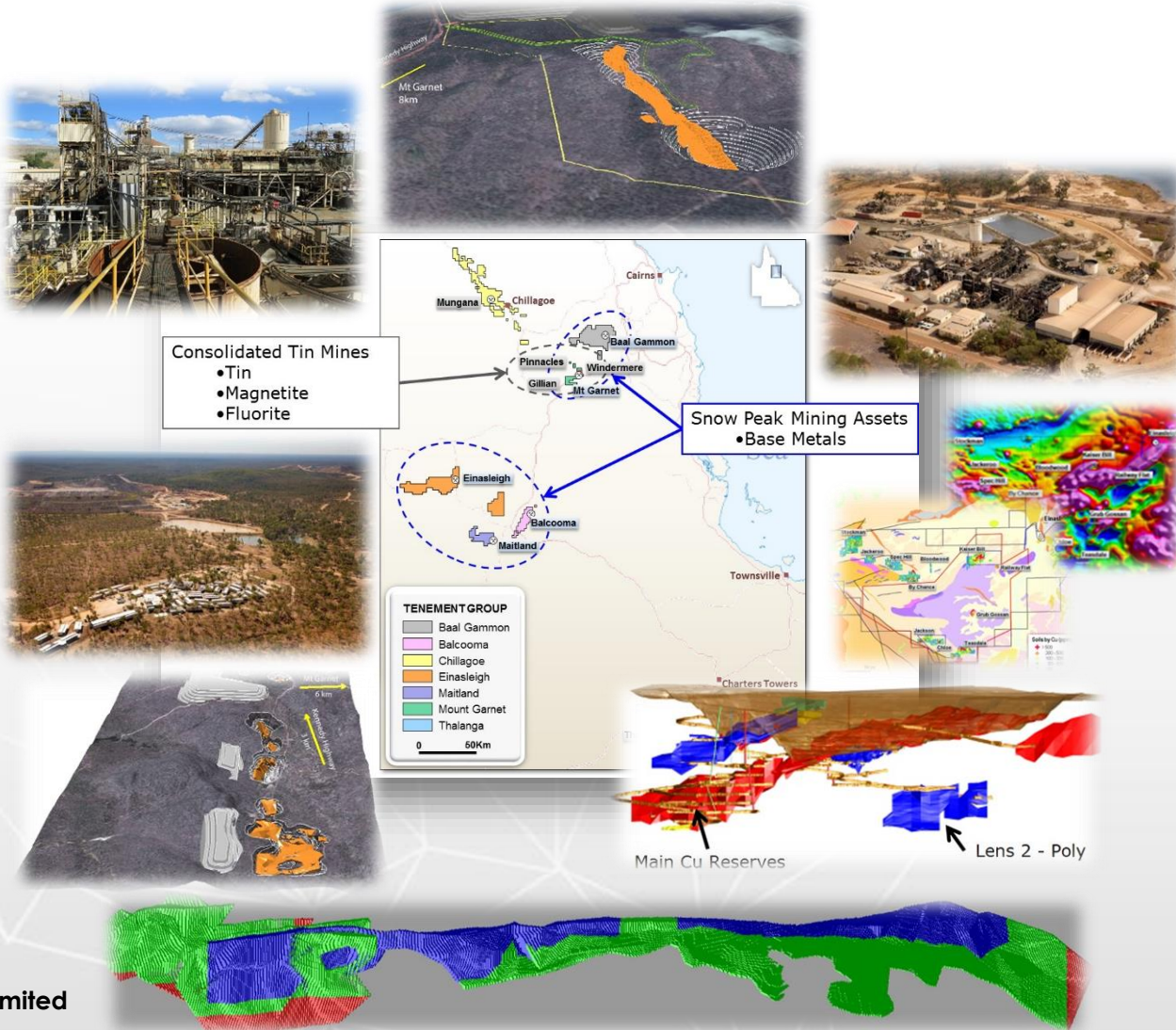


# Major Advancement in CSD Strategic Position

**CONSOLIDATED**  
TIN MINES LIMITED  
ABN: 57 126 634 606 ASX: CSD



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*This Presentation contains reference to certain intentions, expectations, future plans, strategy and prospects of CSD. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of CSD may be influenced by a number of factors, many of which are outside the control of CSD. No representation or warranty, express or implied, is made by CSD or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause CSD's actual future results, performance or achievements to be materially different from those expected, planned or intended, Recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. CSD does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended.*

### **Competent Persons – Consolidated Tin Mines Ltd**

The information in this announcement that relates to the Gillian Resource is based on information compiled by Mr Mark Drabble, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Drabble is a Principal Consultant Geologist of Optiro Pty Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Drabble consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the Mount Garnet Mineral Resource (excluding the Gillian Resource) is extracted from the ASX announcement dated 26 June 2013 and is available to view on [www.csdtin.com.au/asx-releases](http://www.csdtin.com.au/asx-releases). The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this announcement that relates to Processing Engineering Capital and Operating Estimates is based on information reviewed by Mr Alisdair Finnie (B.Sc., Grad Dip. Min Sc, MAuslMM). Mr Finnie is Processing Engineering Manager of Como Engineers and has 15 years of relevant experience in these areas of work. Mr Finnie consents to the inclusion in this report of the matters based on information provided by him and in the form and context in which it appears.

The information in this announcement that relates to mine design, mine costing, and capital costs for mining is based on information reviewed by Mr Richar Guerra, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Guerra is a consultant working for Mine RP Ltd and was engaged by Prism Mining Pty Ltd to prepare the mine design, mine costing and mining costs for Consolidated Tin Mines Limited PFS report. Mr Guerra has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Guerra consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

### **JORC – Exploration Targets – Snow Peak Mining Pty Ltd**

It is common practice for a company to comment on and discuss its exploration in terms of target size and type. The information in this presentation relating to exploration targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. Hence the terms Resource(s) or Reserve(s) have not been used in this context. The potential quantity and grade is conceptual in nature, since there has been insufficient work completed to define them beyond exploration targets and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

### **Competent Persons – Snow Peak Mining Pty Ltd**

The information in this announcement that relates to the Einasleigh District Exploration Targets is based on information compiled by Mr Terry Lees, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Lees is a Consulting Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lees consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



# Recent ASX Release Summary

- ❑ MOU – CSD Asset Acquisition (full details: ASX release 7th July 2014)
  - ❑ CSD will issue consideration of 600,000,000 ordinary fully paid shares (Consideration Shares) and a convertible note for \$16.5M to SPM
  - ❑ The Consideration Shares will be subject to a two year voluntary escrow period
  - ❑ Proposed Acquisition comprises all SPM Assets:
    - ❑ Surveyor-Balcooma Mine
    - ❑ Einasleigh Project
    - ❑ Maitland Project
    - ❑ 1MTPA Mt Garnet Concentrator Facility
    - ❑ All Mining Plant and Equipment
    - ❑ Baal Gammon Mineral Rights Agreement
    - ❑ Replacement of Environmental Bonds
    - ❑ All tenements and related Mining Information
    - ❑ Transfer of all existing employees
  - ❑ Subject to:
    - ❑ Shareholder approval at EGM
    - ❑ Completion of Due Diligence and entering into formal agreement within 21 days of MOU execution

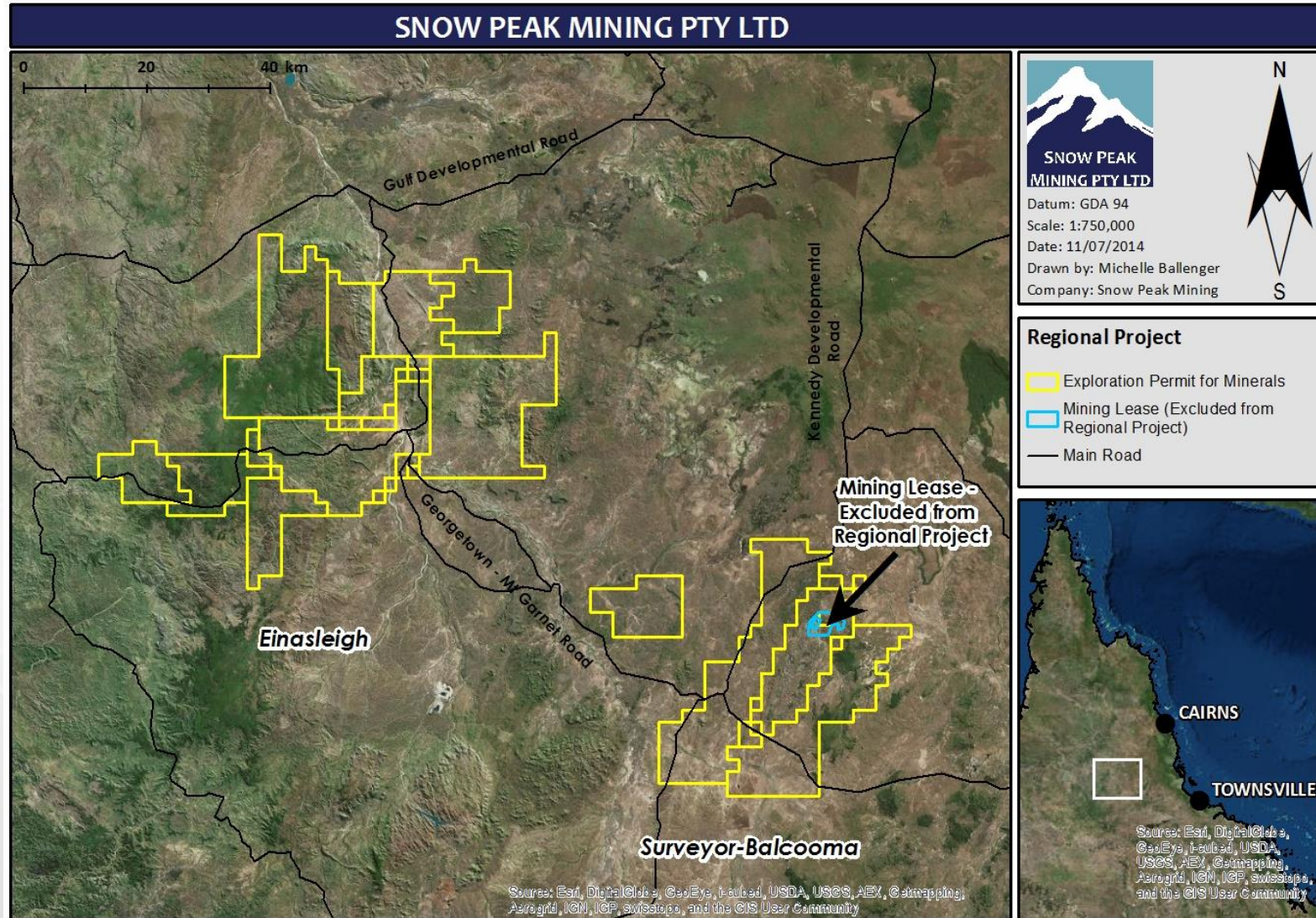
**NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals**

# Recent ASX Release Overview

- SPM entering into MOU with Wanguo International Mining Group outlining substantial exploration investment into SPM Tenure (full details: ASX release 14th July 2014).
  - This MOU transfers to CSD as part of the CSD/SPM acquisition proposal, subject to EGM approvals
  - The MOU sets out two separate exploration areas:
    - Part A. Regional Project: includes the Einasleigh region, and that part of the Surveyor-Balcooma region which is outside the granted Mining Leases ML 1393 and ML 30156
      - For Part A (the Regional Project), Wanguo will undertake a minimum of 150,000 metres of exploration drilling within three years in return for a stake in the Regional Project – earning up to a maximum 50%. SPM will enter into a 50/50 Joint Venture with Wanguo in respect of the Regional Project should Wanguo:
        - successfully reach an additional JORC Measured Resource of 20 million tonnes at a minimum average grade of greater than 1% copper or greater than 10% zinc plus lead; or
        - complete a minimum of 150,000 metres of exploration drilling,

# Recent ASX Release Overview

- SPM Regional Project Tenements with Respect to Wanguo MOU



NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals

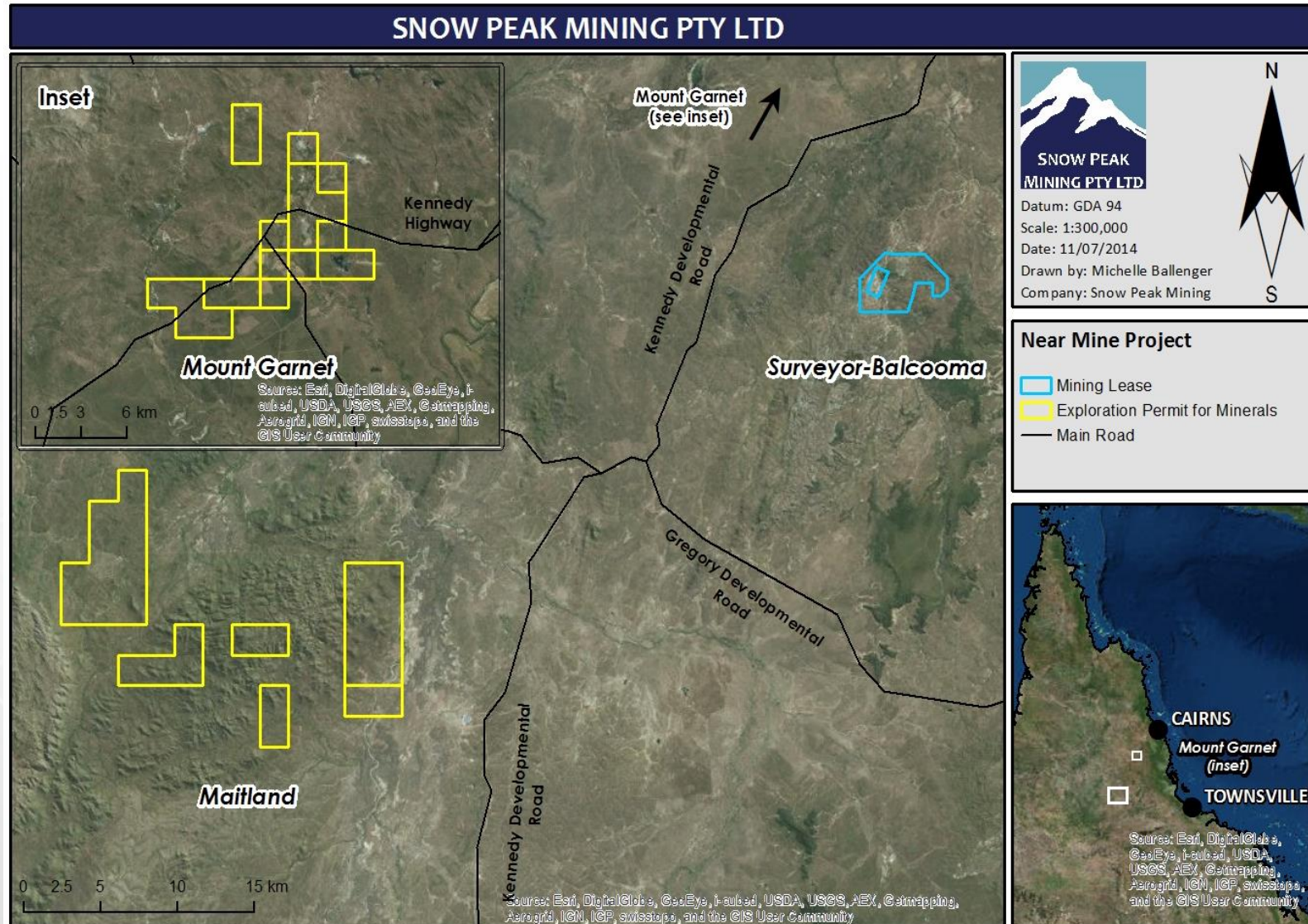


# Recent ASX Release Overview

- Part B. Near Mine Project: includes tenures located near Mt Garnet, the Maitland project, and that part of the Surveyor-Balcooma region which is inside the granted Mining Leases ML 1393 and ML 30156
  - For Part B: Wanguo will develop or upgrade 200,000 tpa to JORC Reserve category to earn a NSR of each separate deposit within the Near Mine Project in which Wanguo defines a JORC reserve
  - NSR payable for achieving this is 3% for first 1 million tonnes mined and processed from each deposit and 1.5% thereafter

# Recent ASX Release Overview

- SPM Near Mine Project Tenements with Respect to Wanguo MOU

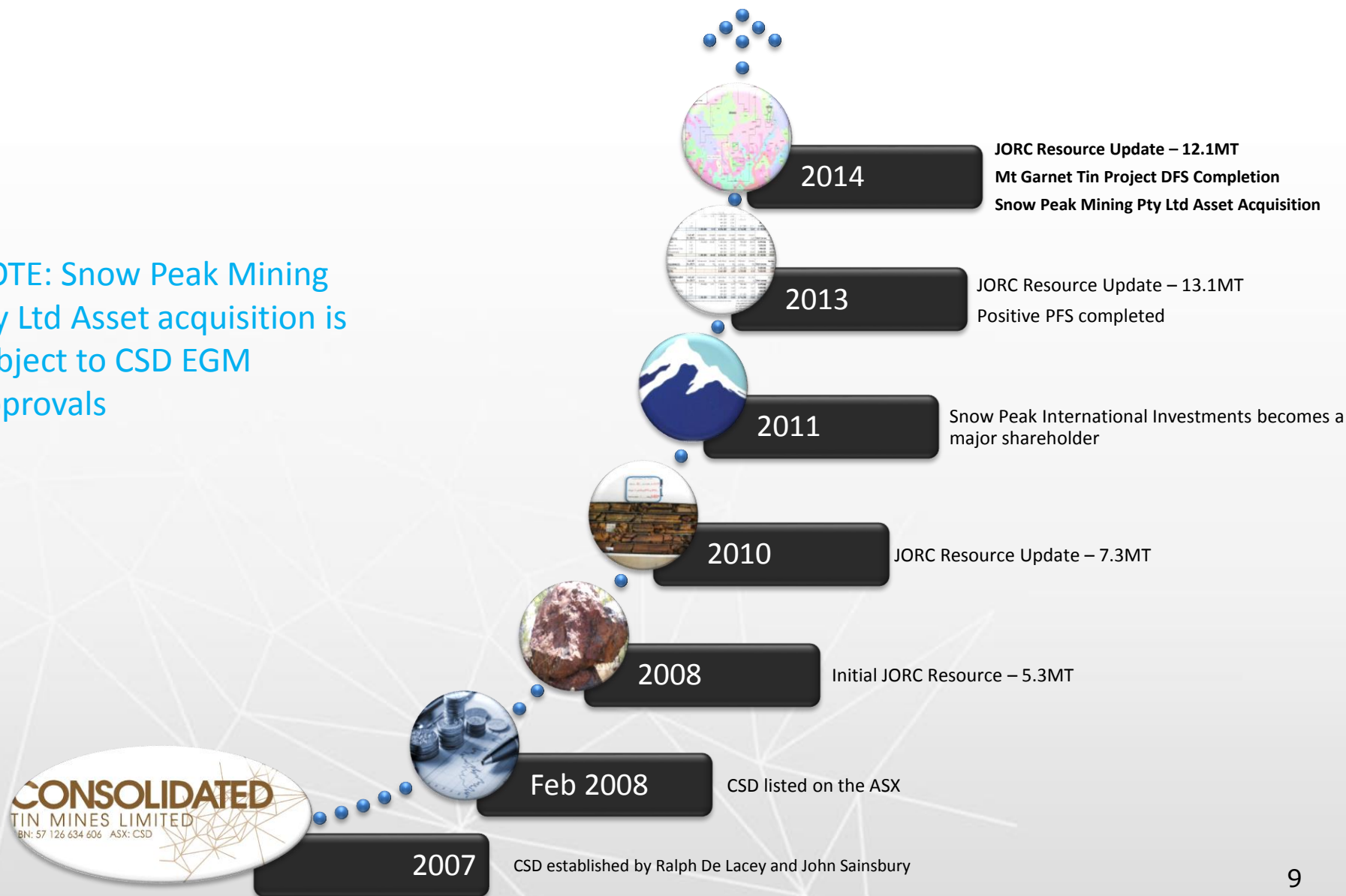


NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals

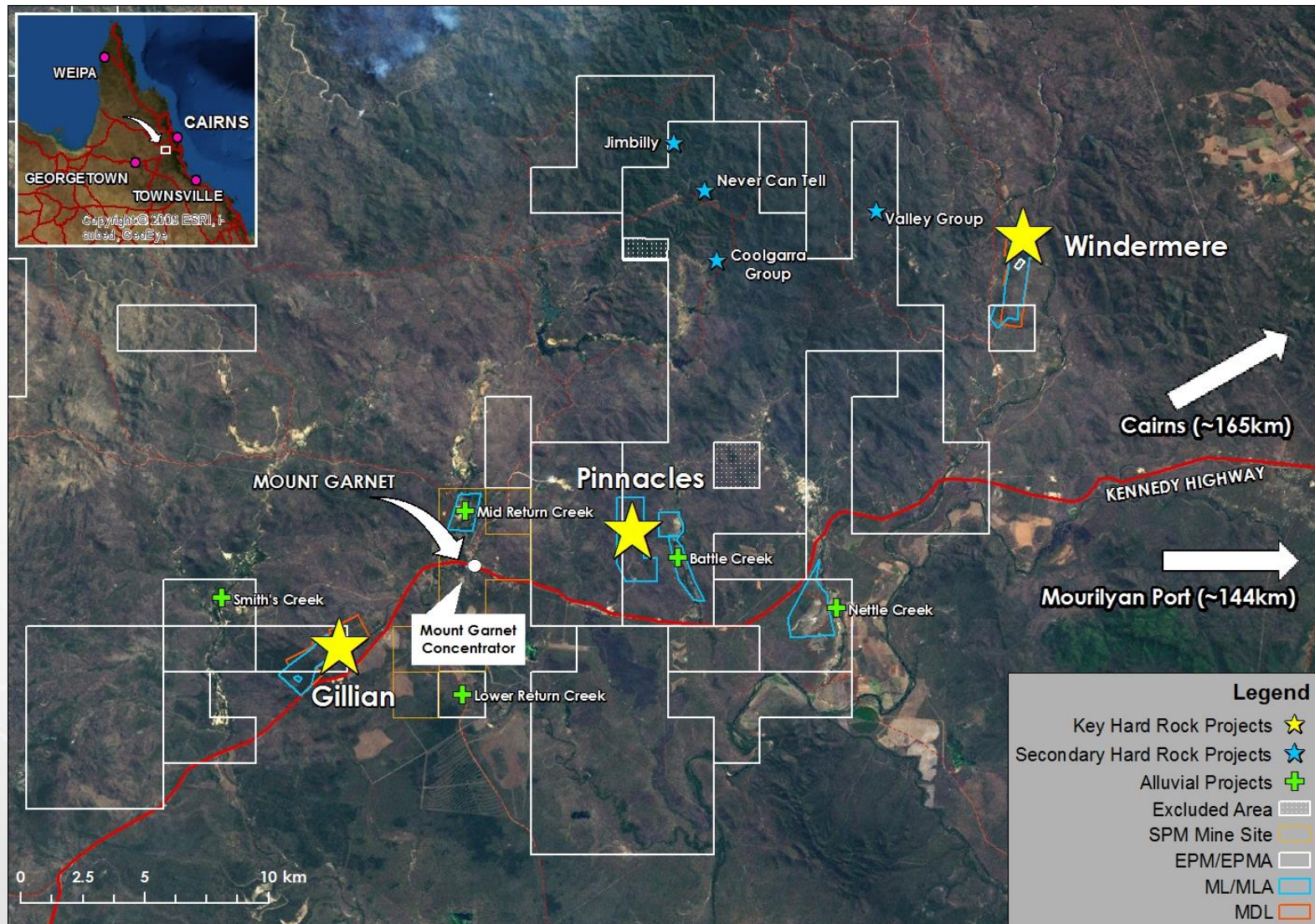


# CSD - History

NOTE: Snow Peak Mining  
Pty Ltd Asset acquisition is  
subject to CSD EGM  
Approvals



# Mt Garnet Tin Project





# Export Ports





# JORC Resource Table

(ASX Release 25 June 2014)

**Table 1: Mt Garnet Tin Project – Sn, Fe and F grade tonnage summary, as at June 2014**

<b>TIN (Sn)</b>	<b>Cut-off Sn_EQ %</b>	Measured tonnes	Grade Sn%	Indicated tonnes	Grade Sn%	Inferred tonnes	Grade Sn%	Total tonnes	Grade Sn%
Gillian	0.20	1,200,000	0.86	1,160,000	0.74	180,000	0.53	2,530,000	0.78
Pinnacles	0.33	-	-	5,461,000	0.30	1,575,000	0.30	7,035,000	0.30
Deadmans Gully	0.18	-	-	444,000	0.34	-	-	444,000	0.34
Windermere	0.25	-	-	829,000	0.26	1,211,000	0.27	2,040,000	0.27
<b>TOTAL</b>		<b>1,200,000</b>	<b>0.86</b>	<b>7,894,000</b>	<b>0.36</b>	<b>2,966,000</b>	<b>0.30</b>	<b>12,049,000</b>	<b>0.40</b>

<b>IRON (Fe)</b>	<b>Cut-off Sn_EQ %</b>	Measured tonnes	Grade Fe%	Indicated tonnes	Grade Fe%	Inferred tonnes	Grade Fe%	Total tonnes	Grade Fe%
Gillian	0.20	1,200,000	34.20	1,160,000	32.50	180,000	25.20	2,530,000	32.80
Pinnacles	0.33	-	-	5,461,000	19.12	1,575,000	21.04	7,035,000	19.55
Deadmans Gully	0.18	-	-	444,000	26.70	-	-	444,000	26.70
Windermere	0.25	-	-	829,000	25.79	1,211,000	23.68	2,040,000	24.54
<b>TOTAL</b>		<b>1,200,000</b>	<b>34.20</b>	<b>7,894,000</b>	<b>22.21</b>	<b>2,966,000</b>	<b>22.37</b>	<b>12,049,000</b>	<b>23.44</b>

<b>FLUORINE (F)</b>	<b>Cut-off Sn_EQ %</b>	Measured tonnes	Grade F%	Indicated tonnes	Grade F%	Inferred tonnes	Grade F%	Total tonnes	Grade F%
Pinnacles	0.33	-	-	5,461,000	6.28	1,575,000	4.14	7,035,000	5.80
<b>TOTAL</b>		<b>-</b>	<b>-</b>	<b>5,461,000</b>	<b>6.28</b>	<b>1,575,000</b>	<b>4.14</b>	<b>7,035,000</b>	<b>5.80</b>

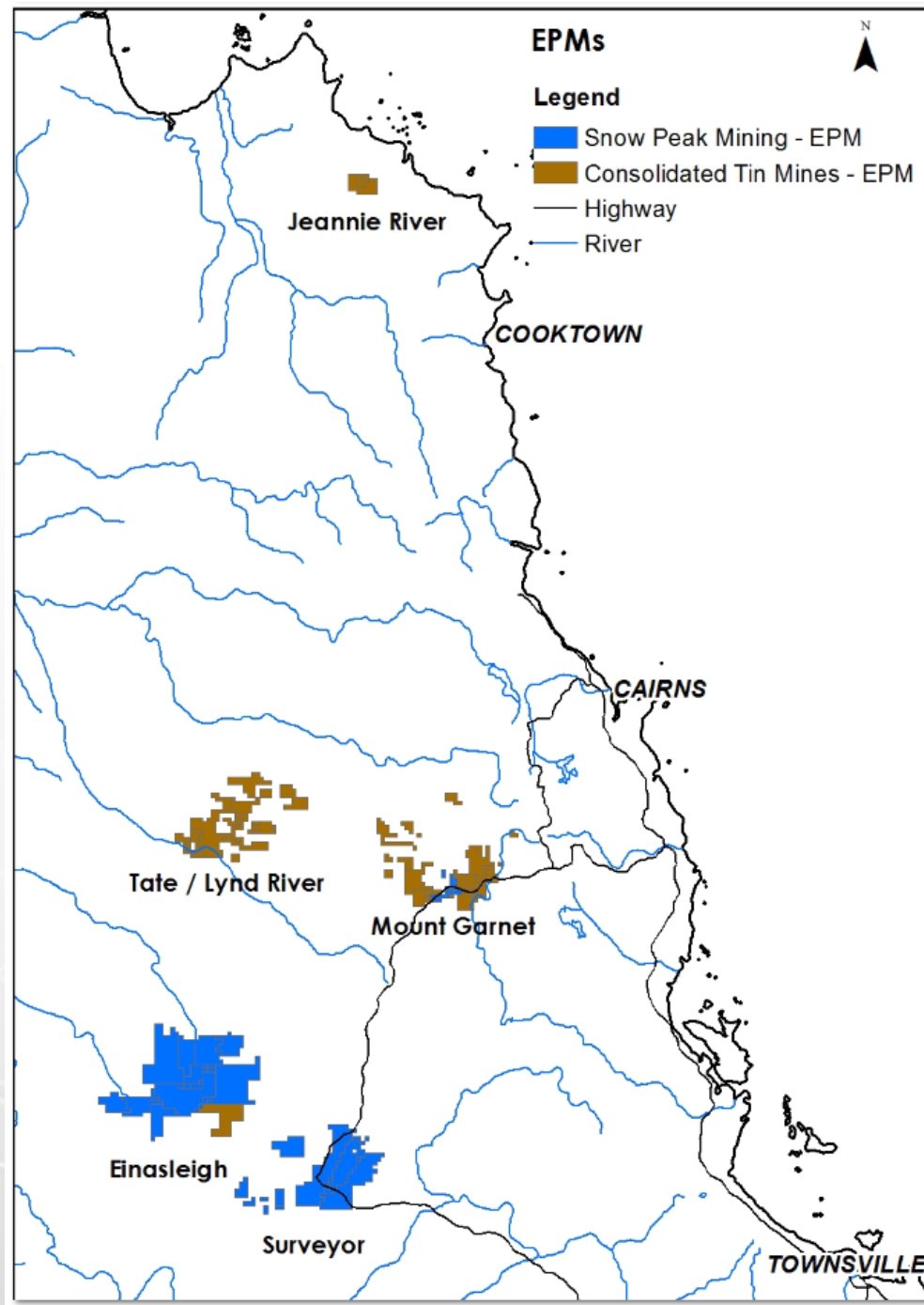
NB: Tonnes may not add up to totals due to rounding

**Table 2: Mt Garnet Tin Project – Sn equivalent grade tonnage summary, as at June 2014**

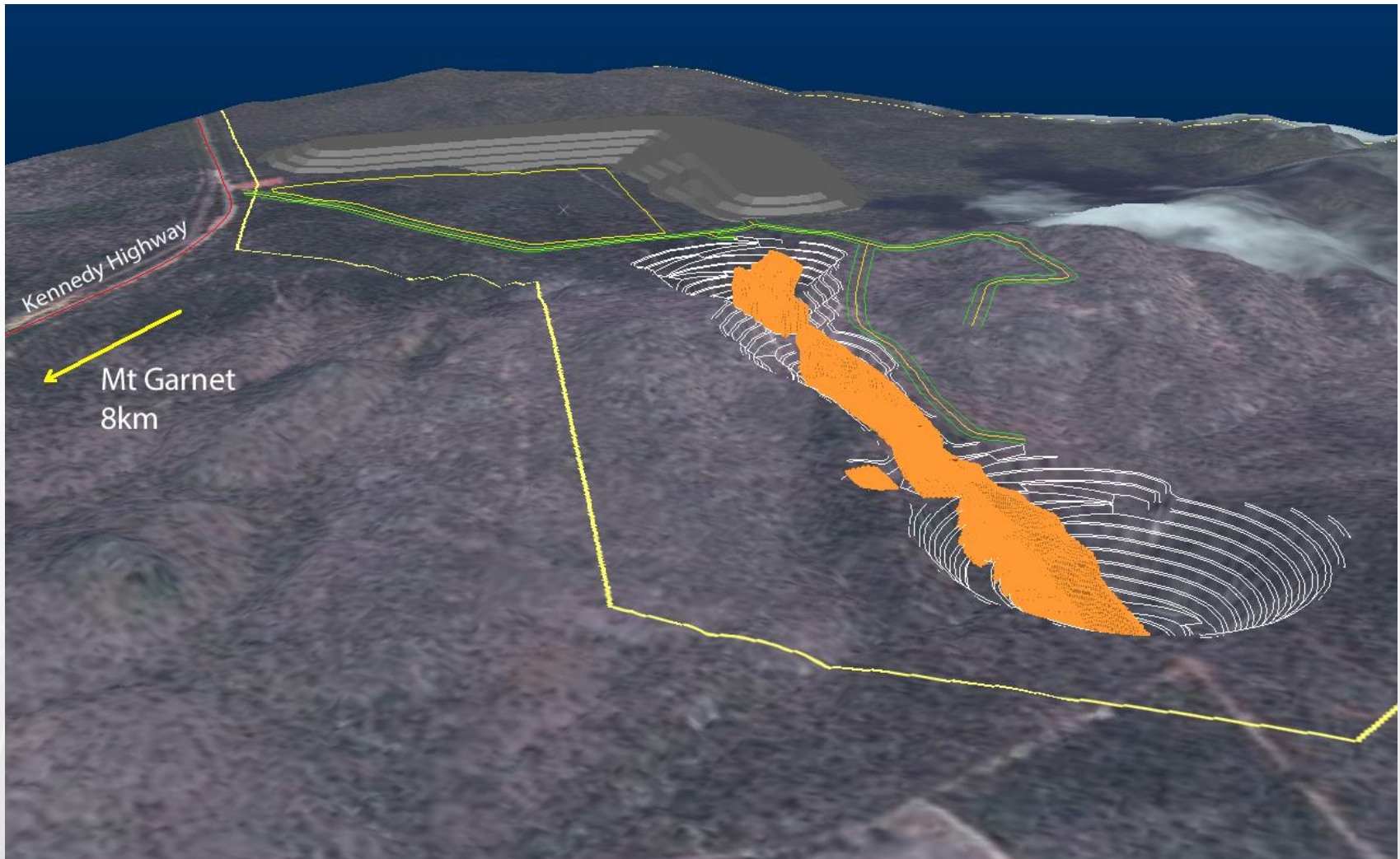
<b>TIN EQUIVALENT (Sn_EQ)</b>	<b>Cut-off Sn_EQ %</b>	Measured tonnes	Grade Sn_EQ %	Indicated tonnes	Grade Sn_EQ %	Inferred tonnes	Grade Sn_EQ %	Total tonnes	Grade Sn_EQ %
Gillian	0.20	1,200,000	1.05	1,160,000	0.92	180,000	0.68	2,530,000	0.97
Pinnacles	0.33	-	-	5,461,000	0.50	1,575,000	0.47	7,035,000	0.49
Deadmans Gully	0.18	-	-	444,000	0.49	-	-	444,000	0.49
Windermere	0.25	-	-	829,000	0.40	1,211,000	0.41	2,040,000	0.41
<b>TOTAL</b>		<b>1,200,000</b>	<b>1.05</b>	<b>7,894,000</b>	<b>0.55</b>	<b>2,966,000</b>	<b>0.46</b>	<b>12,049,000</b>	<b>0.58</b>

NB: Tonnes may not add up to totals due to rounding

# Project Locations

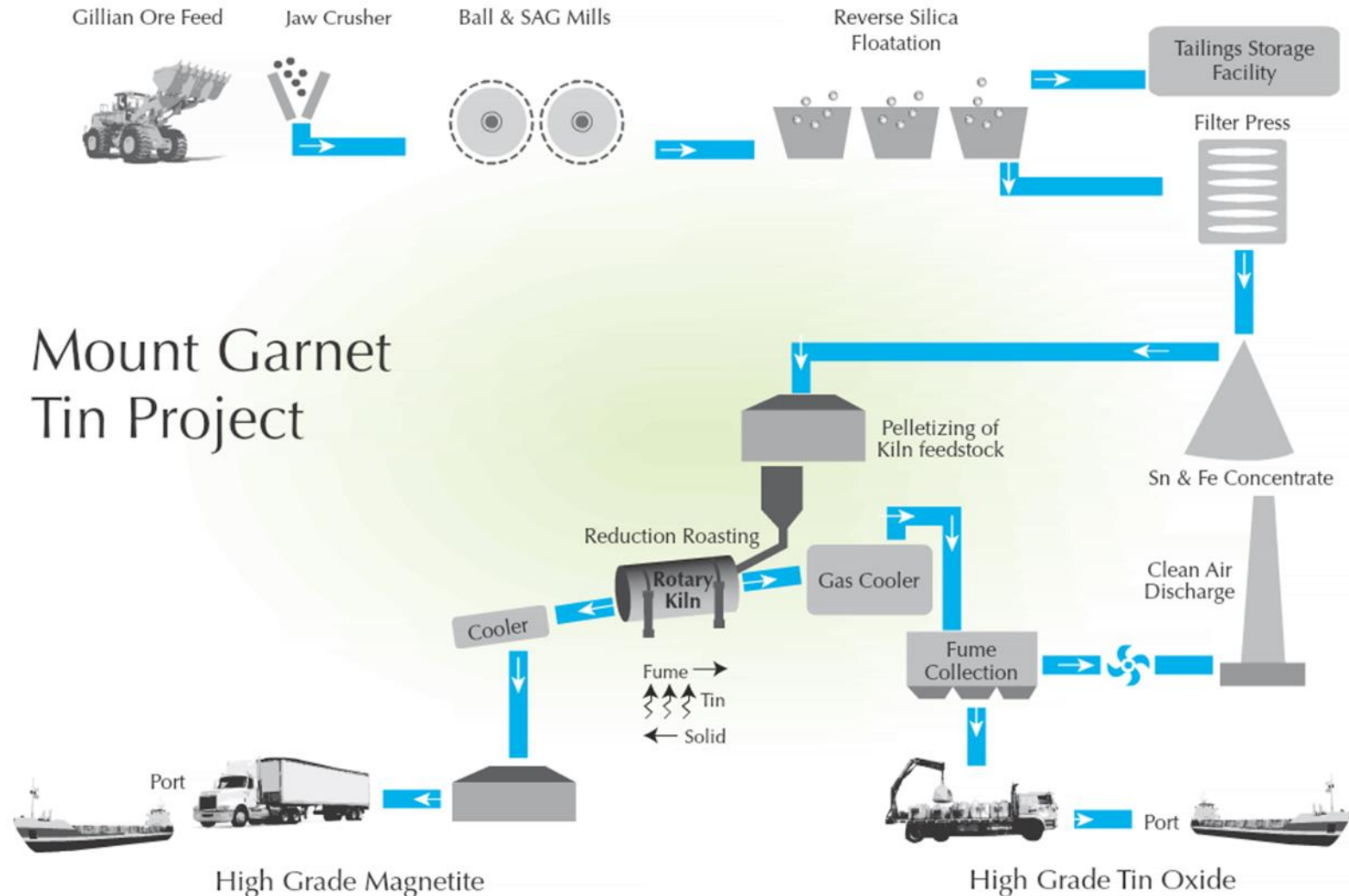


# Gillian Preliminary Design





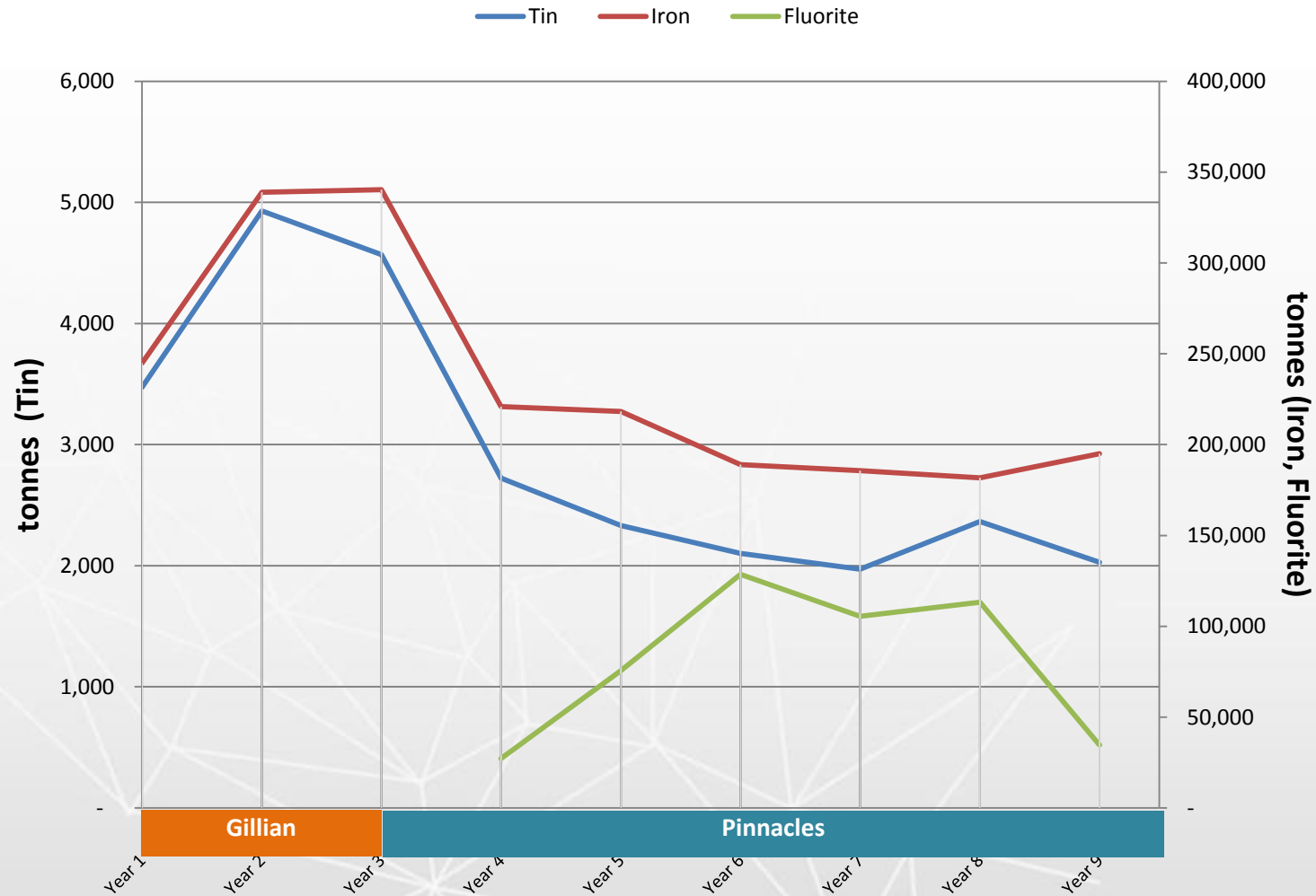
# Gillian Flowsheet (simplified)



# CSD PFS September 2013

(ASX Release 30 September 2013)

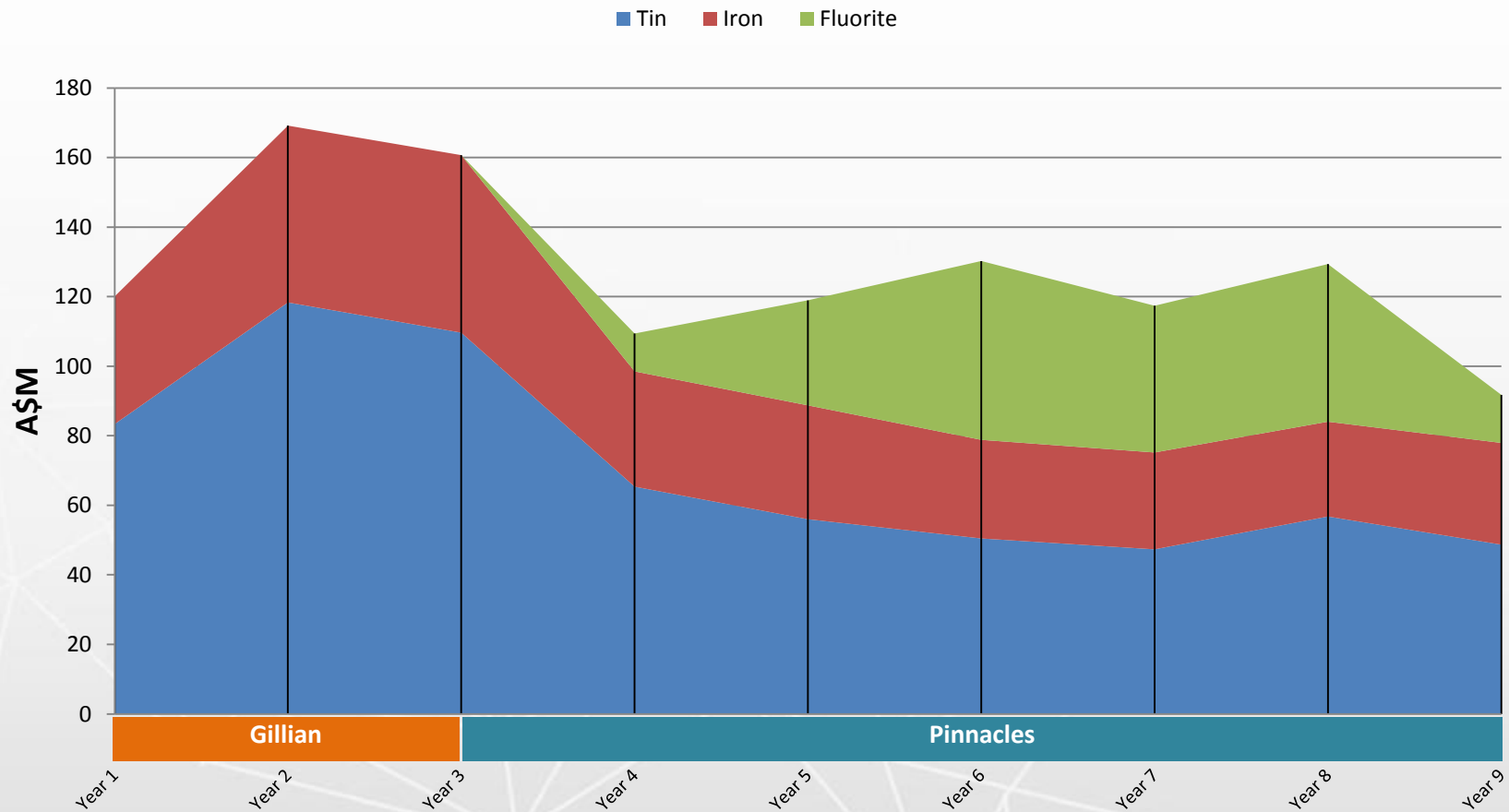
## Project Production Schedule



# CSD PFS September 2013

(ASX Release 30 September 2013)

## Project Revenue





# Mt Garnet Tin Project PFS Results

(ASX Release 30 September 2013)

		Annual average	Total for 9 years	
Mining inventory / average mill throughput		0.93 Mt	8.4 Mt	
Project revenue		A\$127.4M	A\$1,146.6M	
Estimated operating cash flow (EBITDA)		A\$29.7M	A\$267.2M	
Tin in concentrate production (tonnes Sn)		2,944 tpa	26,495 t	
Iron ore production (tonnes @ 65% Fe)		234,970 tpa	2,114,732 t	
Fluorite production (tonnes @ 86% CaF2)		53,860 tpa	484,743 t	
Total cost (after by-product credits)		A\$13,917/t tin produced		
Tin Price		A20,000/t	<u>Base case</u> A\$24,000/t	A\$25,000/t
NPV (at 8% discount)		A\$60.3M	A\$110.3M	A\$122.6M
IRR		52%	111%	131%
Life of Mine (LOM) Operating Margin (FOB), ore treated		A\$32.92/t	A\$45.28/t	A\$48.38/t
LOM cash surplus		A\$275.2M	A\$378.5M	A\$404.3M

# Definitive Feasibility Study Update

## Current Status:

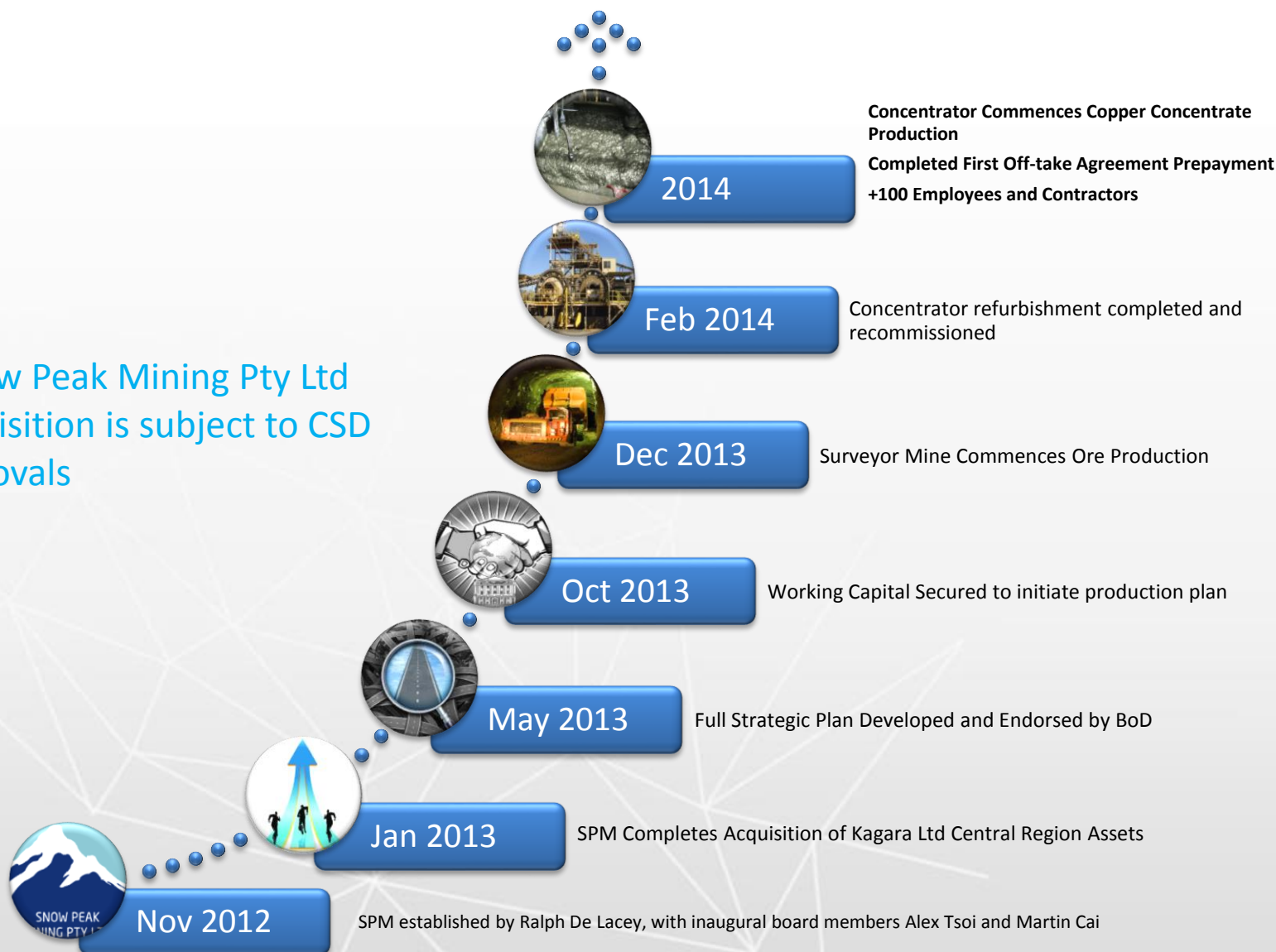
- Gillian MLA progressing on schedule
  - EA application submitted February 2014 with feedback provided by DEHP April 2014
  - Currently addressing requests for additional information by DEHP – no significant issues identified
- Processing optimisation continuing with favourable progress made
  - Pilot Reduction Roasting Plant Commissioned 12th - 16th May 2014
  - Pilot Reduction Roasting trials commenced in June with tin fuming achieved
  - Further optimisation roasting works planned for July and August

## Short Term Plans DFS Plan:

- Complete Tin DFS 2H 2014
  - Complete Processing Design Flow Sheet
  - Complete Final Mine Design and Schedule
  - Progress MLA to grant with Environmental Authority License
  - Continue to develop product marketing, project finance and off-take opportunities

# Snow Peak Mining Pty Ltd History

NOTE: Snow Peak Mining Pty Ltd  
Asset acquisition is subject to CSD  
EGM Approvals





# Mt Garnet Concentrator

1Mtpa Capacity (Snow Peak Mining Pty Ltd)



NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals



# Surveyor/Balcooma

(Snow Peak Mining Pty Ltd)



NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals

# Snow Peak Mining Pty Ltd JORC Resources

Copper Resources									
Deposit	Category	Type	Tonnes	Zn%	Pb%	Cu%	Au g/t	Ag g/t	Competent Person
Balcooma North	Indicated	Fresh	121,000	0.1	0.0	2.0	0.0	6	1
	Inferred	Fresh	12,000	0.2	0.1	2.3	0.0	11	1
Maitland	Indicated	Oxide + Fresh	1,450,000	0.0	0.0	1.5	0.0	0	2
	Inferred	Fresh	40,000	0.0	0.0	1.1	0.0	0	2
Einasleigh	Indicated	Fresh	500,000	0.0	0.0	4.0	0.2	18	3
	Inferred	Fresh	600,000	0.0	0.0	1.9	0.1	8	3
Kaiser Bill	Indicated	Oxide + Fresh	13,500,000	0.0	0.0	0.8	0.1	6	3
	Inferred	Oxide + Fresh	1,500,000	0.0	0.0	0.9	0.1	11	3
Total			17,723,000	0.0	0.0	1.0	0.1	6	
Polymetallic Resources									
Deposit	Category	Type	Tonnes	Zn%	Pb%	Cu%	Au g/t	Ag g/t	Competent Person
Balcooma Lens 2	Indicated	Fresh	456,500	5.6	2.4	1.1	0.4	35	4
	Inferred	Fresh	575,500	3.1	1.2	1.5	0.3	24	4
Dry River South	Measured	Fresh	92,000	9.6	3.9	1.1	0.7	76	2
	Indicated	Fresh	78,300	7.2	2.4	1.1	0.7	68	2
	Inferred	Fresh	560,000	6.4	2.3	0.9	0.6	59	2
New Surveyor East	Indicated	Oxide	179,000	0.0	6.4	0.1	1.2	93	2
Mt Garnet	Measured	Fresh	115,000	9.6	0.1	0.3	0.0	0	2
	Indicated	Fresh	537,000	5.2	0.0	0.4	0.0	14	2
	Inferred	Fresh	31,000	6.6	0.0	0.3	0.0	46	2
Chloe/Jackson	Indicated	Fresh	3,400,000	4.7	2.1	0.2	0.0	47	3
Stella	Inferred	Fresh	1,200,000	5.1	1.8	0.2	0.0	51	3
Railway Flat	Inferred	Fresh	900,000	3.4	0.9	0.2	0.0	16	3
Total			8,224,300	4.8	1.8	0.4	0.1	41	
Competent Person									
1*	Kagara Limited ASX release 11 January 2012 (JORC Code 2004 Edition)								
2*	Kagara Limited ASX release 21 September 2011 (JORC Code 2004 Edition)								
3*	Kagara Limited ASX release 25 October 2011 (JORC Code 2004 Edition)								
4*	Kagara Limited ASX release 5 December 2011 (JORC Code 2004 Edition)								
*	<p>With respect to the resource statements for these projects Snow Peak Pty Ltd has relied on the veracity of the original resource statements. Snow Peak Mining Pty Ltd confirms it is not aware of any material changes to the resource statements.</p> <p>This information was prepared and first disclosed under the JORC Code 2004 Edition. It has not been updated since to comply with the JORC Code 2012 Edition on the basis that the information has not materially changed since it was last reported.</p>								

**NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals**



# Snow Peak Mining Pty Ltd

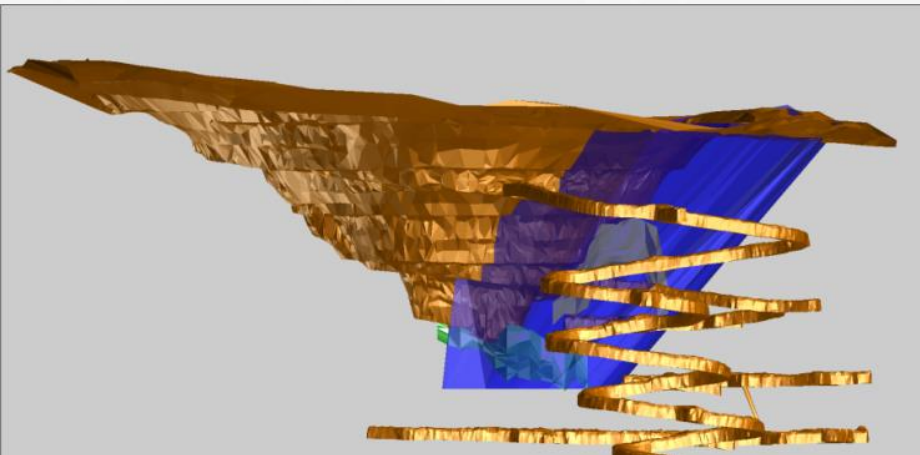
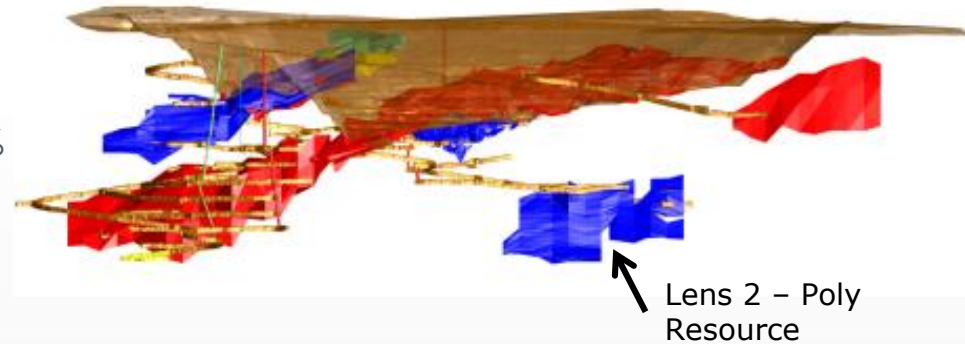
## Production FY 2014/15

### Mining Production Guidance

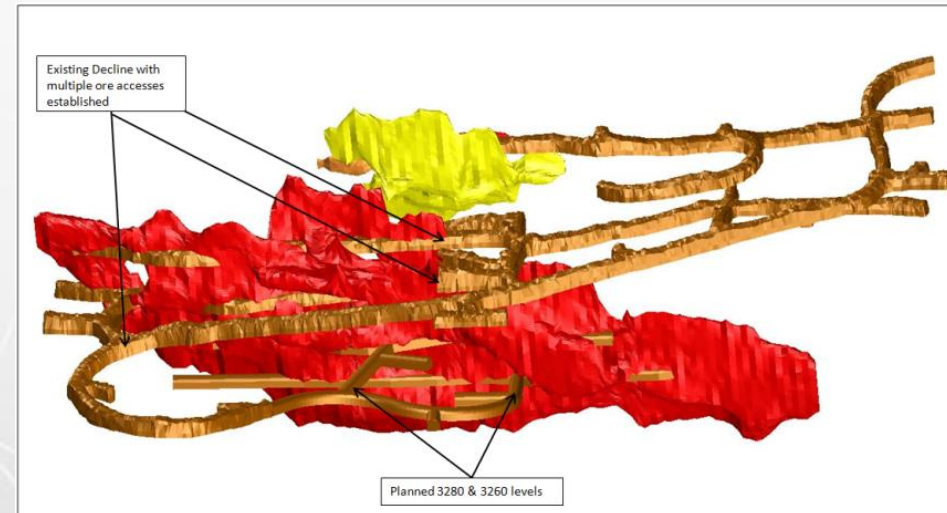
- +340kt Polymet from Balcooma @ 7% Zn, 3% Pb, 1% Cu & 45g/t Ag
- +80kt Polymet from Mt Garnet @ 9.6% Zn, 0.3% Cu & 21g/t Ag (Crown Pillars)
- 25kt Cu from Balcooma @ +3% Cu & +30g/t Ag

### Concentrate Production Guidance

- 10 11kt Cu concentrate
- 10 10kt Pb concentrate
- 10 50kt Zn concentrate
- 10 Containing +209,000 oz Ag

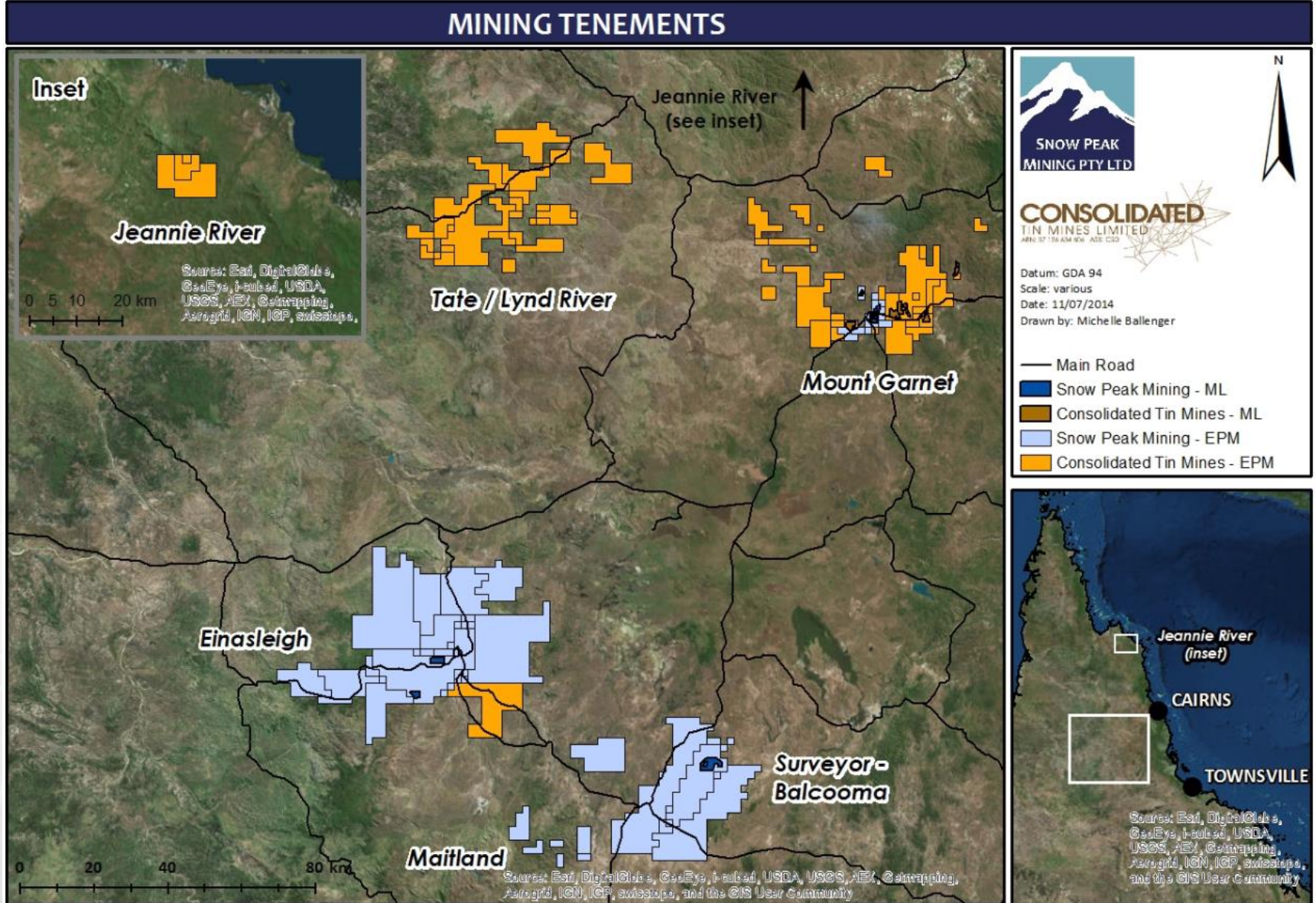


Mt Garnet – Crown Pillars



Lens 2 – Poly Resource

# CSD/SPM Tenure

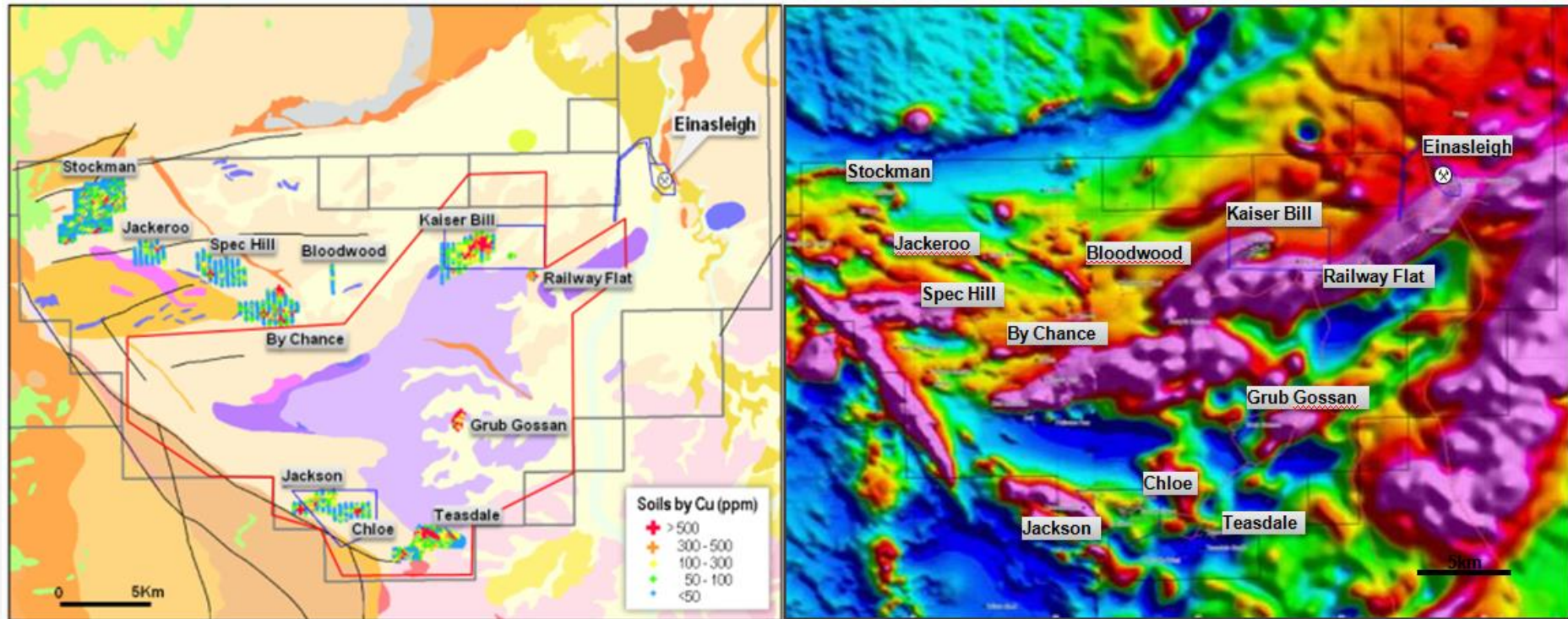


NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals



# Einasleigh District Exploration

(Snow Peak Mining Pty Ltd)



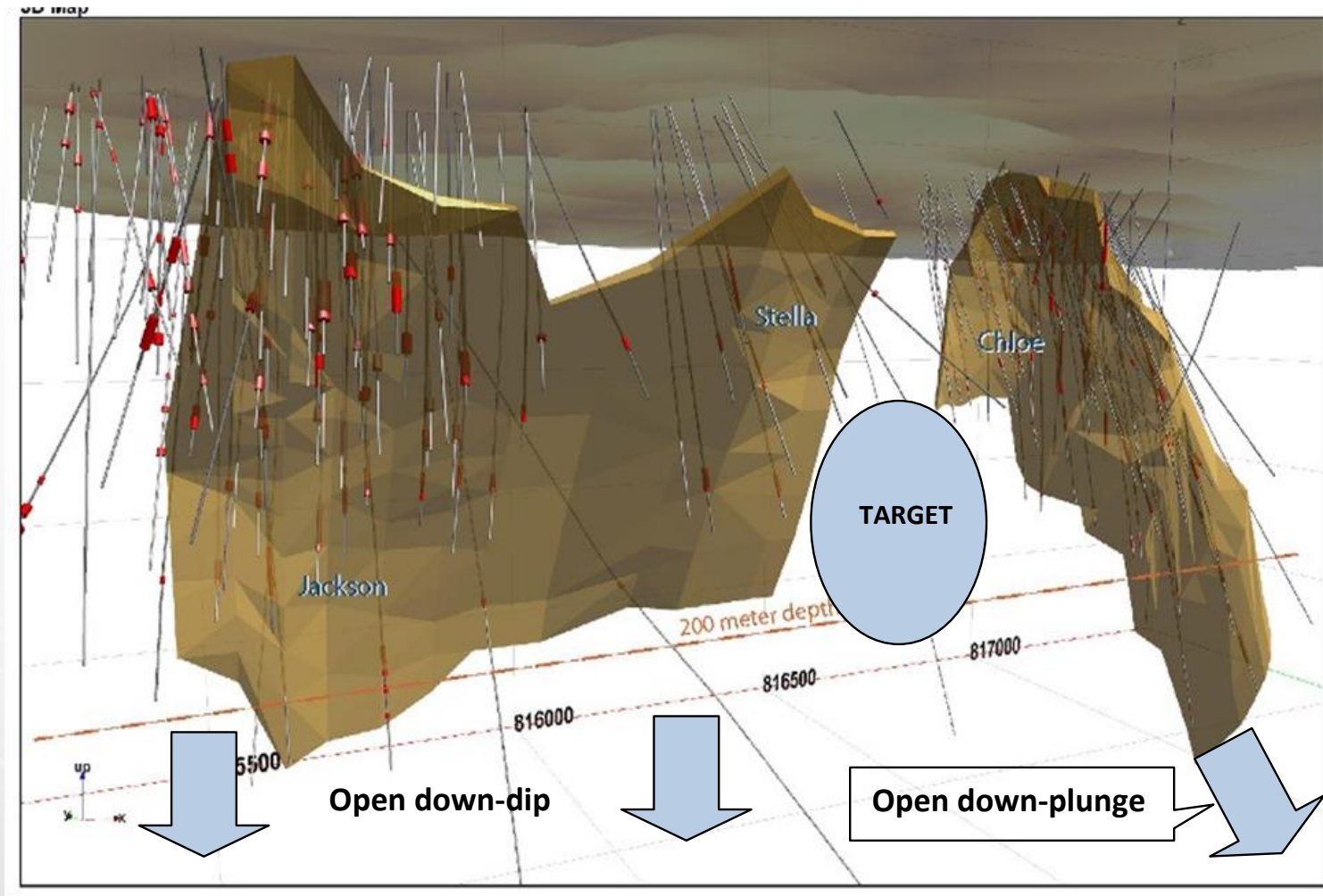
- Key Priority Targets
  - Kaiser Bill
  - Einasleigh
  - Chloe/Jackson
  - Teasdale
  - Railway Flat

**NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals**



# Chloe-Jackson trend Zn-Pb-Cu-Ag

(Snow Peak Mining Pty Ltd)

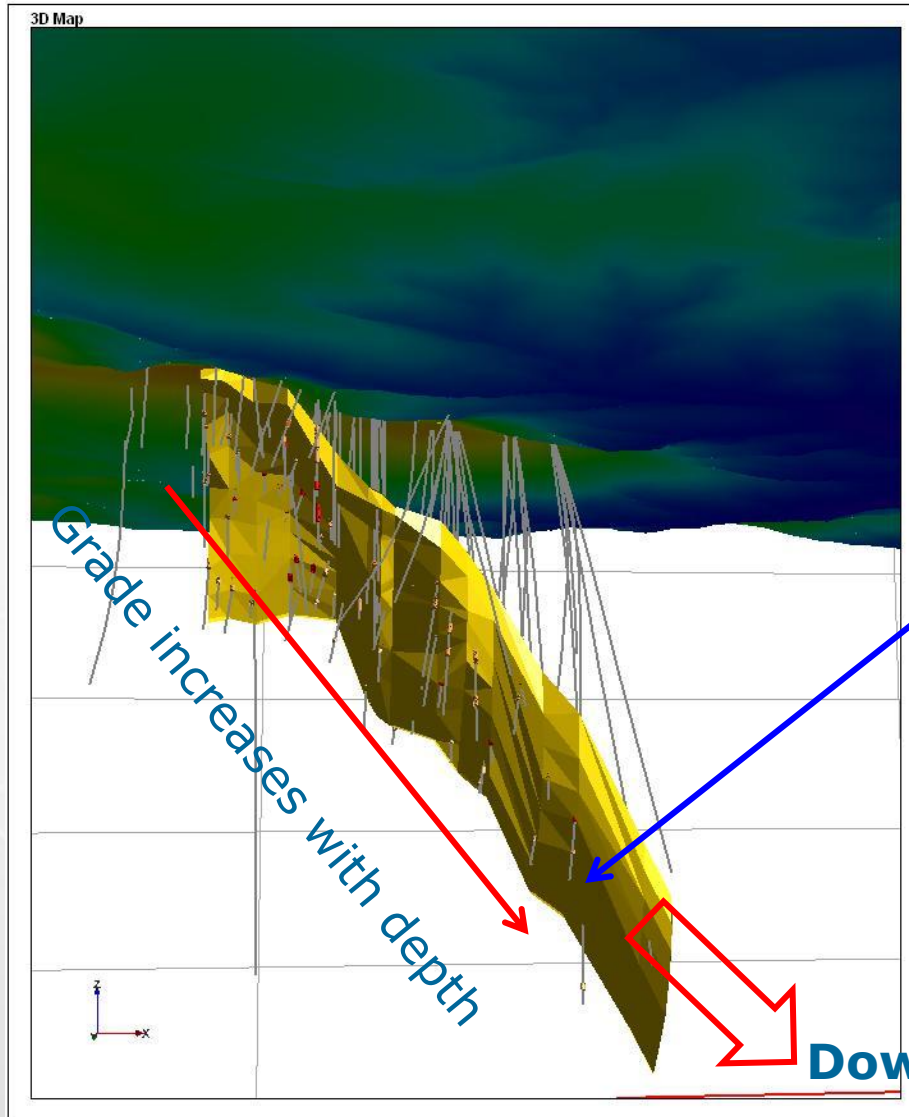


Chloe-Jackson potential target zones

NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals

# Chloe-Jackson trend Zn-Pb-Cu-Ag

(Snow Peak Mining Pty Ltd)



Chloe 3D perspective,  
looking north

**CH054**

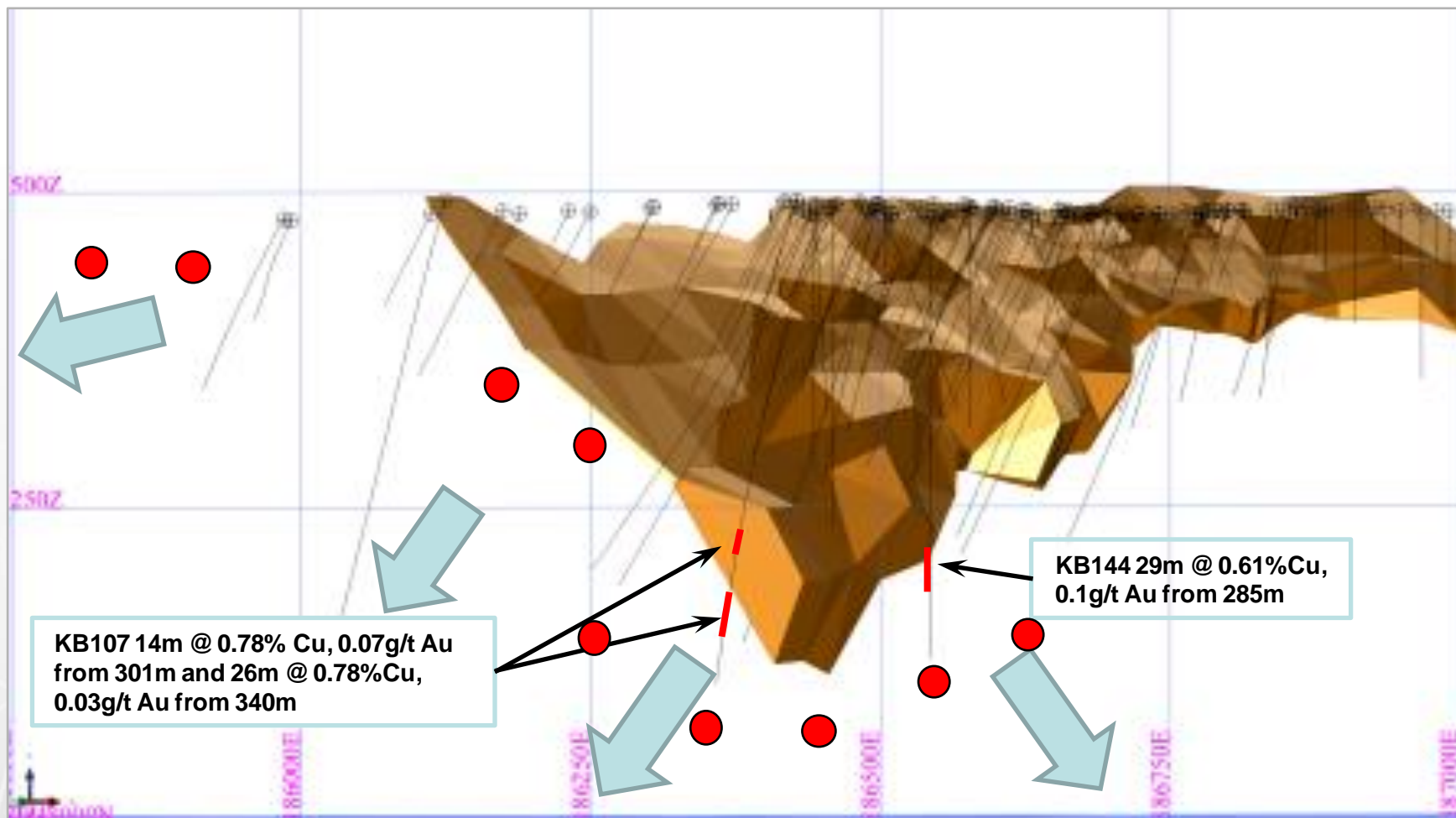
If Chloe continues at  
a similar size, can  
expect 1Mt per 100m  
vertically.

**Down plunge potential**

NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals

# Kaiser Bill Cu-(Au-Ag)

(Snow Peak Mining Pty Ltd)



KB 3D model with untested areas down-dip and down plunge.  
Holes with mineralisation outside the resource highlighted.

NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals



# Kaiser Bill Cu-(Au-Ag)

(Snow Peak Mining Pty Ltd)

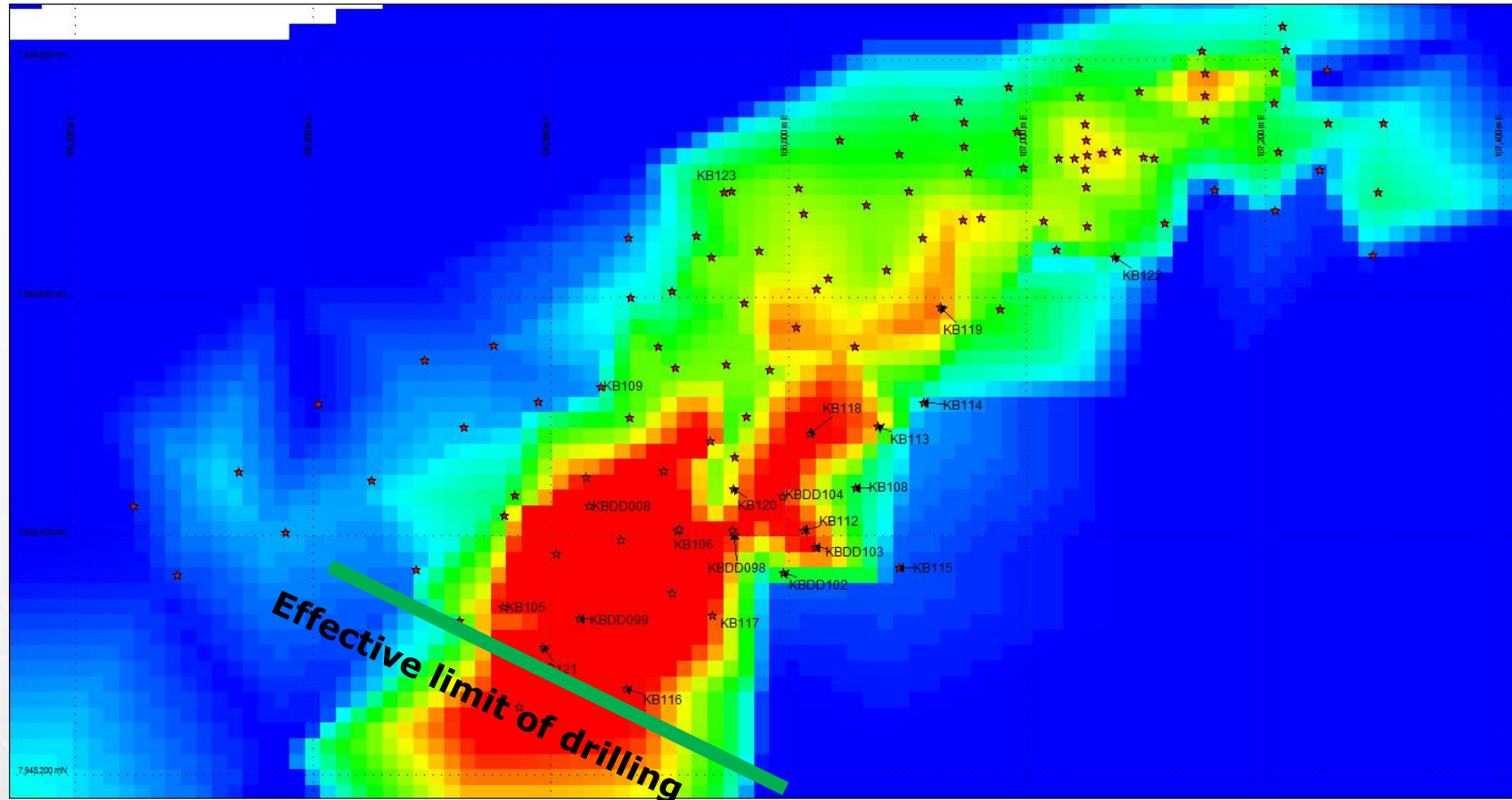


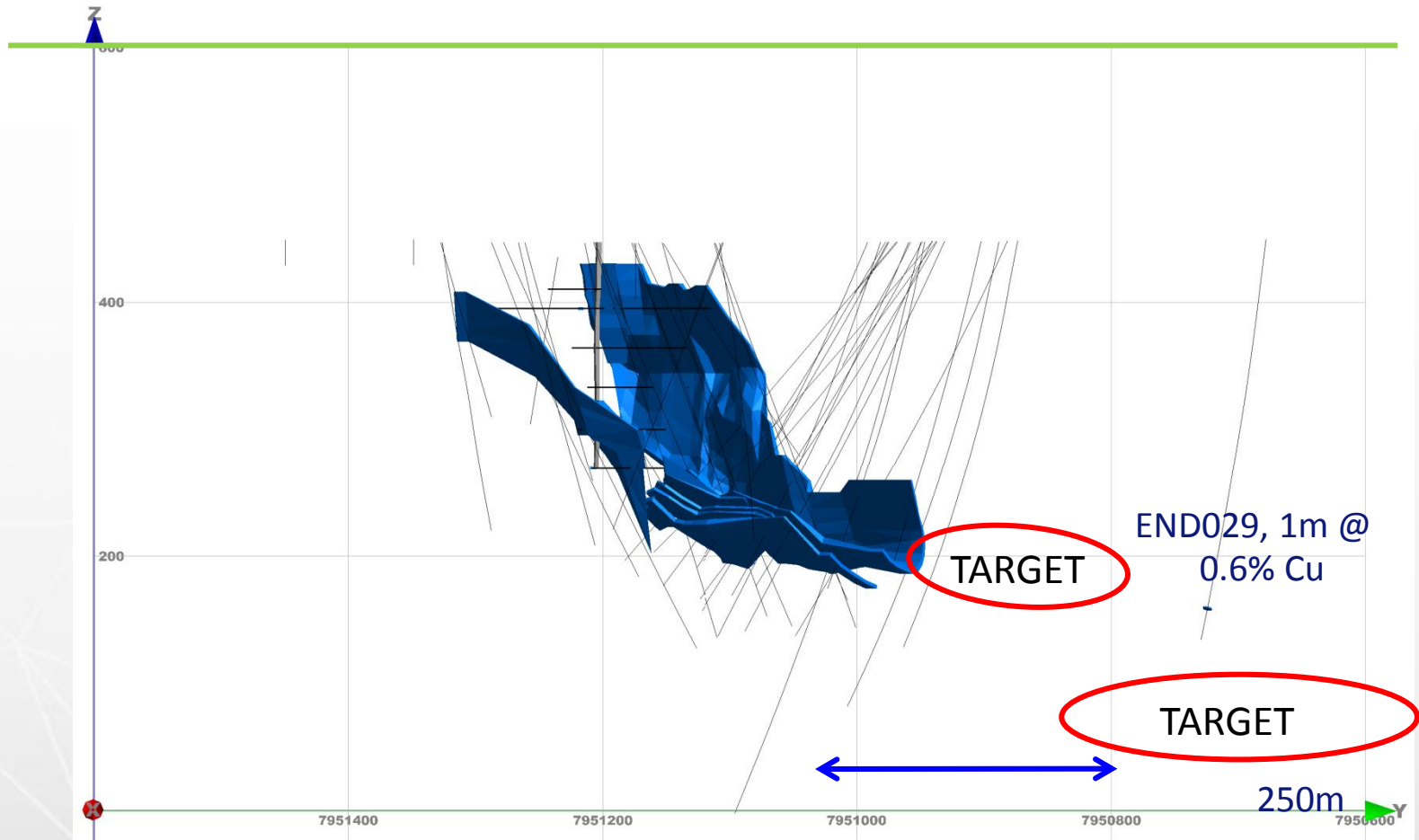
Image of gridded Cu (interval m x % Cu) in each drill hole (at the collar position, so shifted to SE). Red = >30 m % Cu.

NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals

# Einasleigh Cu

(Snow Peak Mining Pty Ltd)

surface



Einasleigh 3D perspective, shows potential beneath END029, and skarn north of Breccia Fault. View from south-west.

NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals

# Resource Potential: Einasleigh District

(Snow Peak Mining Pty Ltd)

Prospect	Current Resource (Mt)	Current Grade
Chloe trend	4.6	7% Pb+Zn
Kaiser Bill	15.0	0.8% Cu
Einasleigh	1.1	3% Cu eq
Teasdale	0	N/A
Railway Flat	0.9	4.3% Pb+Zn
<b>TOTAL POLYMET</b>	<b>21.6</b>	<b>N/A</b>

## □ 3 Year Exploration Targets (Additional)

- Chloe trend: 5 – 10MT @ >10% Pb + Zn
- Kaiser Bill: 5 – 10MT @ 1% Cu
- Einasleigh: 1 – 2MT @ >2% Cu
- Teasdale: 1 – 2MT @ 1% Cu

## JORC – Exploration Targets

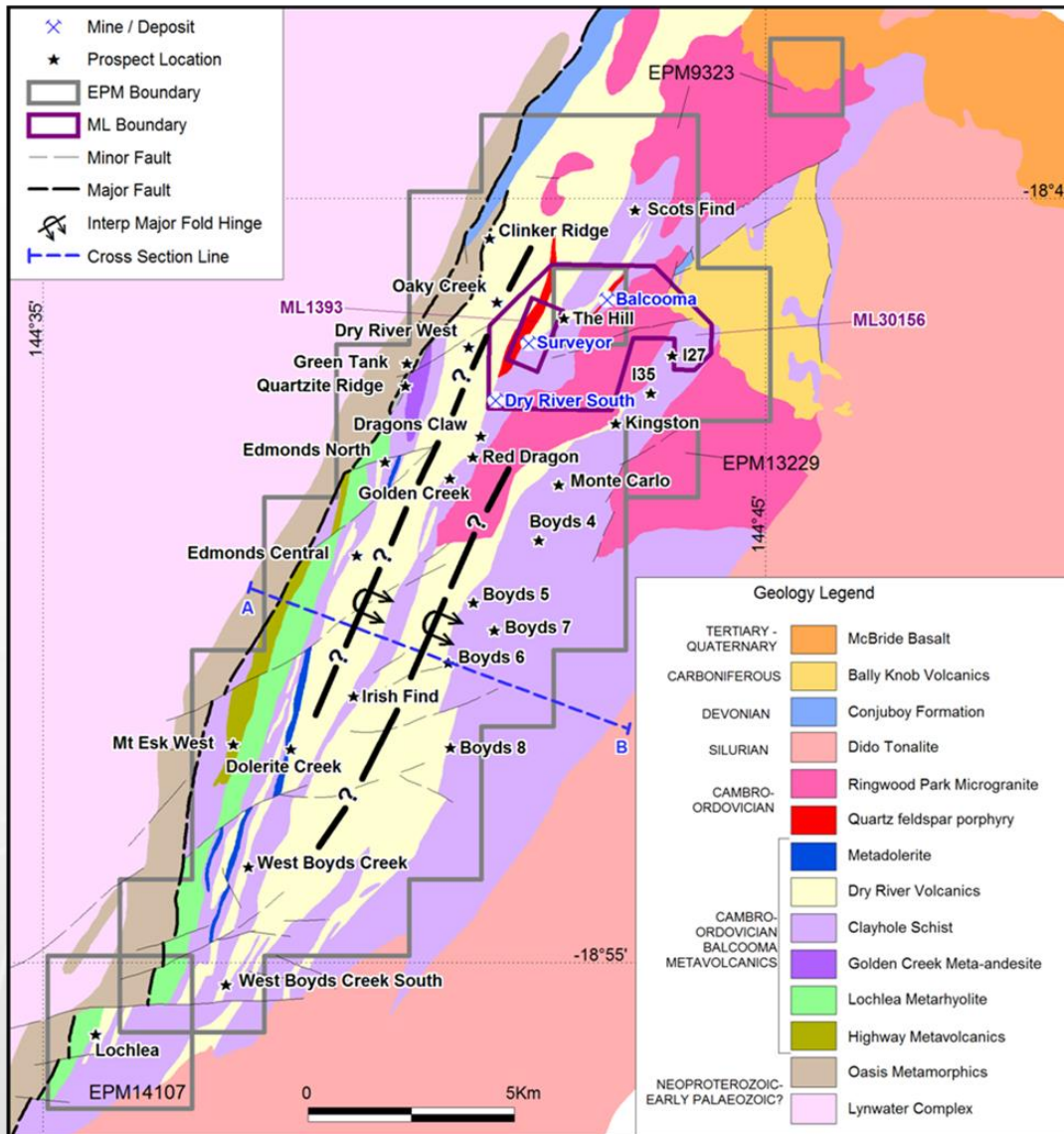
It is common practice for a company to comment on and discuss its exploration in terms of target size and type. The information in this table relating to exploration targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. Hence the terms Resource(s) or Reserve(s) have not been used in this context. The potential quantity and grade is conceptual in nature, since there has been insufficient work completed to define them beyond exploration targets and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals



# Surveyor Balcooma Exploration

(Snow Peak Mining Pty Ltd)



## • Five Number 1 Priority Targets

- The Hill
- Golden Creek South
- Clinker Ridge
- West Boyds Creek
- West Boyds Creek South

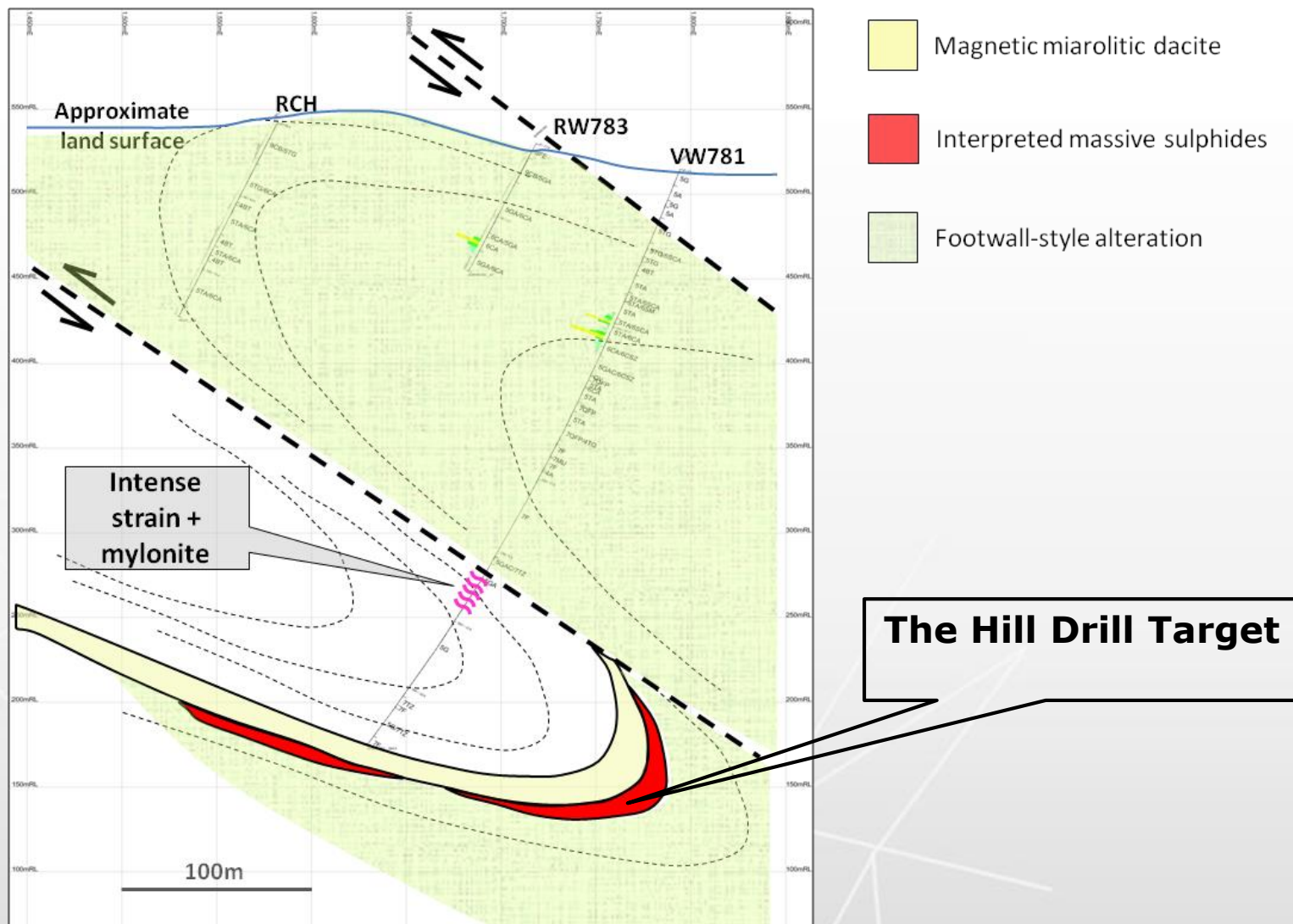
NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals

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# The Hill Interpretive Oblique X Section

(Snow Peak Mining Pty Ltd)



NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals



# Regional Airborne Magnetics

(Snow Peak Mining Pty Ltd)

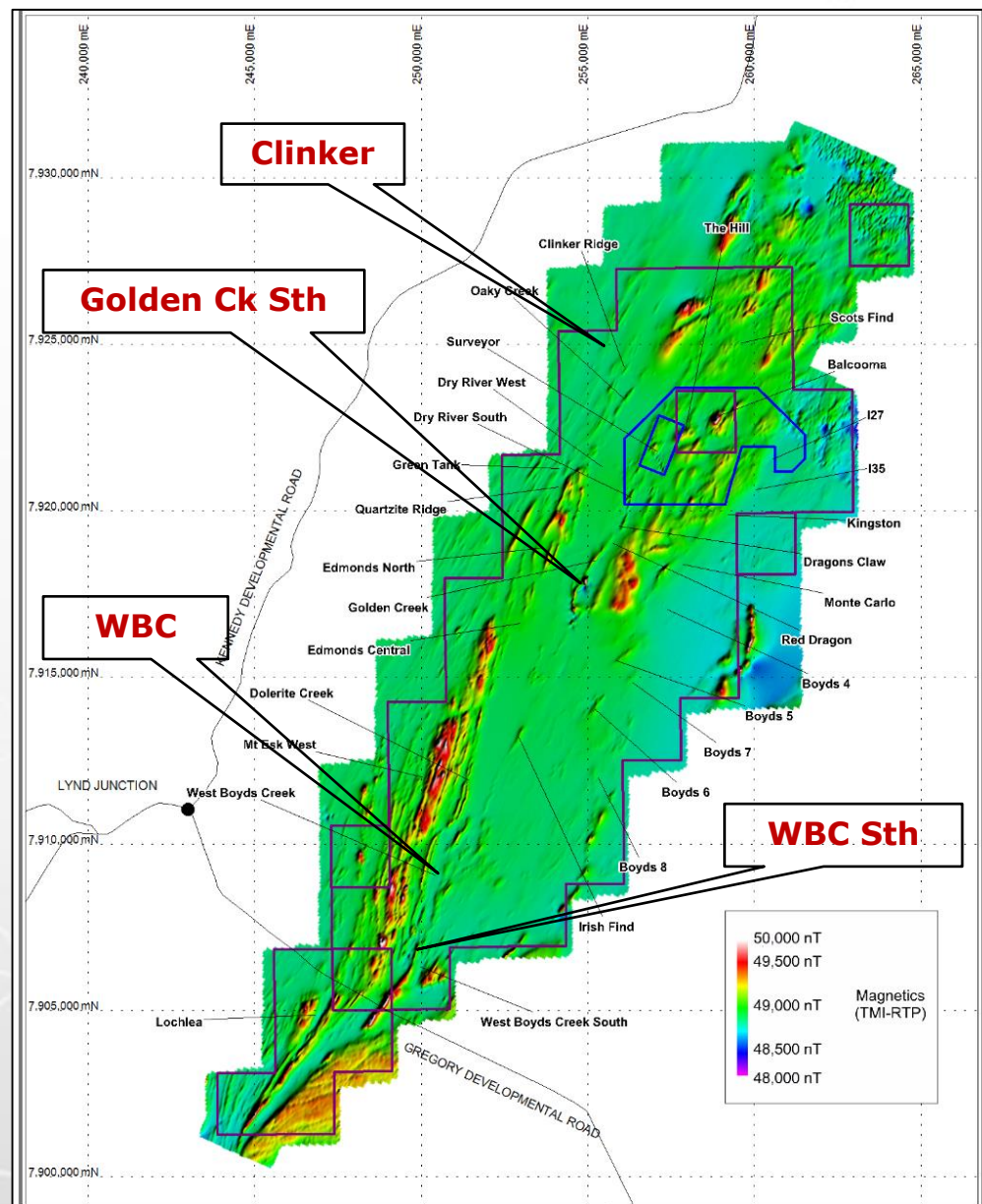
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Low-level, high resolution, airborne magnetic survey

## Four No 1 Priority Regional Prospects Identified

- Golden Creek South
- Clinker
- West Boyds Creek
- West Boyds Creek South

## 12 No 2 priority, 9 No 3 priority, 3 No 4 priority

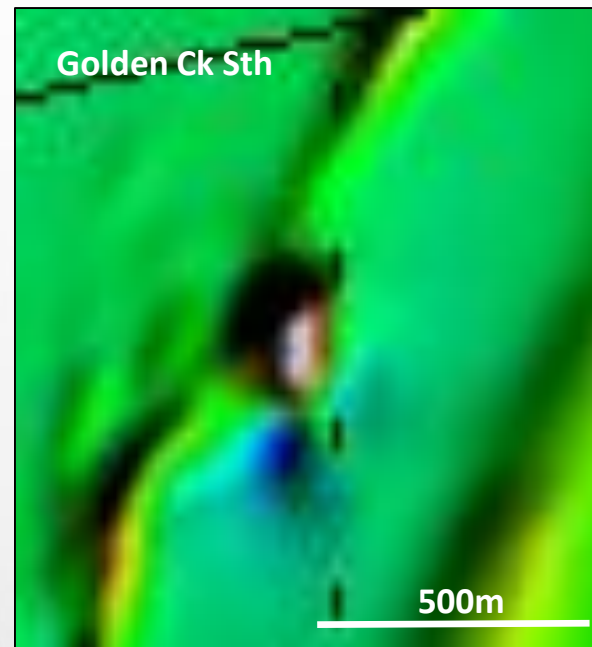
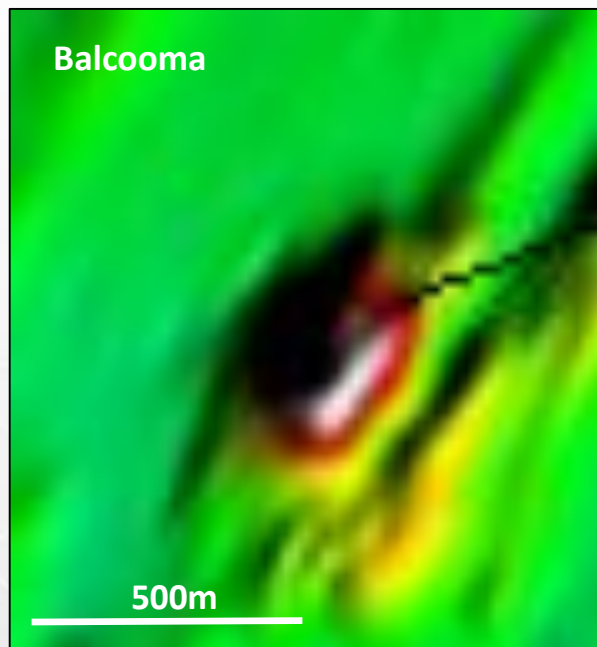


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# Golden Ck Sth & Balcooma Magnetic Response

(Snow Peak Mining Pty Ltd)

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# Balcooma to Golden Creek South Magnetics

(Snow Peak Mining Pty Ltd)

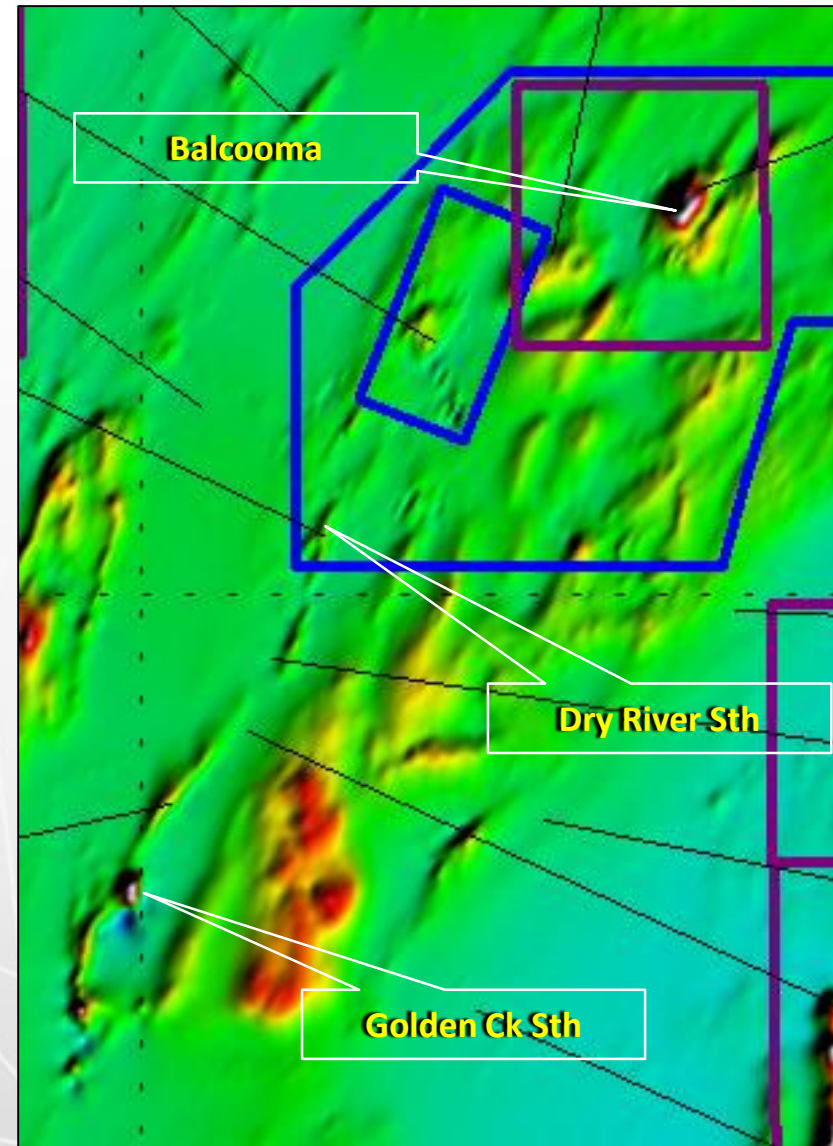
## Golden Creek South Prospect

- ❑ Located 4km along strike from DRS
- ❑ Intense magnetic anomaly
- ❑ Favourable volcanic-sediment contact
- ❑ Gossans mapped on surface
- ❑ No soil geochemistry
- ❑ Untested by drilling

## Planned Programme

- ❑ Detailed mapping
- ❑ B Horizon soil sampling
- ❑ Ground magnetics
- ❑ Drilling – 3 X 100-150m RCP holes

**NOTE: Snow Peak Mining Pty Ltd Asset acquisition  
is subject to CSD EGM Approvals**





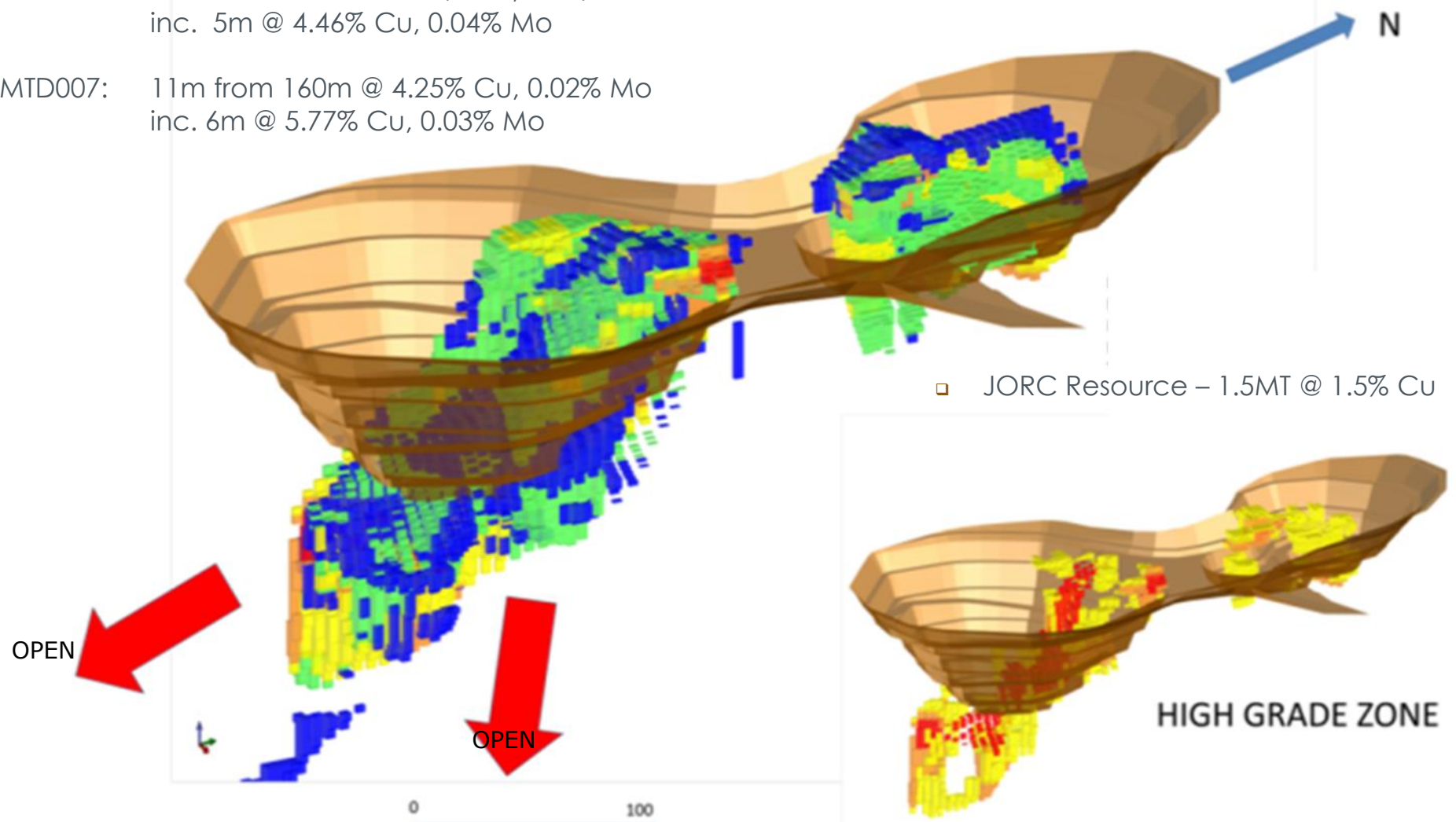
# Maitland Project

(Snow Peak Mining Pty Ltd)

High grade intercepts, potential for high-grade south-plunging extensions:

MTD005: 17m from 138m @ 2.27% Cu, 0.02% Mo  
inc. 5m @ 4.46% Cu, 0.04% Mo

MTD007: 11m from 160m @ 4.25% Cu, 0.02% Mo  
inc. 6m @ 5.77% Cu, 0.03% Mo



NOTE: Snow Peak Mining Pty Ltd Asset acquisition is subject to CSD EGM Approvals

# Conclusion

- ❑ CSD has developed and advanced the Mt Garnet Tin Project beyond the PFS stage, with the DFS nearing completion, planned for 2H 2014
- ❑ CSD is building a relationship and working towards a partnership with Major Global Tin Producer on developing the Mt Garnet Tin Project
- ❑ Tin price outlook is strong
- ❑ SPM acquired key assets in close proximity to the Mt Garnet Tin Project and brought these assets back into base metals production
- ❑ MOU signed with Snow Peak Mining to acquire all SPM assets
- ❑ SPM has developed a project pipeline and has a MOU in place with Wanguo outlining a significant near mine and regional exploration program investment
- ❑ Together, the assets of both companies create an exciting entity with short through long term value, with growth potential and product diversity



# Questions



Balcooma Underground



Balcooma portal



Copper Concentrate



Mt Garnet Concentrator



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