

## **ASX Announcement**

15 July 2014

## PLUTON RESOURCES LIMITED - ANNOUNCEMENT UPDATE

Further to the Company's announcement on 4 July 2014, Pluton advises the following information which was inadvertently omitted:

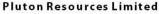
## **EXPLORATION TARGET**

In accordance with Clause 17 of the JORC Code 2012, any reference to "Exploration Target" in the announcement, in terms of target size and type should not be taken as an estimate of Mineral Resources or Ore Reserves. The statements referring to the grade range of the "Exploration Target" is based upon extrapolation of historical drilling results and assays from the Stage 1 to Stage 3 area. The statements referring to the tonnage range of the "Exploration Target" is based upon extrapolation of the Seawall Hematite to greater depth. The tonnage range assumes an average Seawall Hematite true width of 40m, a strike length of 1,500m a depth extension of 60m below the base of the existing Stage 1 to Stage 3 open pit resource block model and an average bulk density of 4.7g/cm³ The potential quantity and grade is conceptual in nature. There has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the definition of a Mineral Resource.

A diamond drilling program is currently in progress to test the validity of the Exploration Target and it is anticipated by the Company that the exploration program will be completed by the end of 2014. Assay results from the drilling program will be released to the market on a regular basis.

## **COMPETENT PERSON STATEMENT**

Information in the announcement that related to Exploration Targets, Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Anson Griffith who is a fulltime employee of Pluton Resources Limited. Mr Anson Griffith is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which he has under taken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves'. Mr Anson Griffith consents to the inclusion in this presentation of the matters based on his information in the form and content in which it appears.



Level 1, 5 Ord Street, West Perth WA 6005 PO Box 1622, West Perth WA 6872 Ph: (08) 6145 1800

> 也是一个人,他们就是一个人的人,他们也没有一个人的人。 第二章

ABN: 12 114 561 732

