

## CORETRACK RAISES \$2 MILLION

ASX ANNOUNCEMENT

16 July 2014

Coretrack Limited (ASX: CKK) is pleased to advise that it has received commitments from investors to raise its targeted amount of \$2 million.

A total of 250 million shares will be placed to investors at an issue price of \$0.008 per share to raise a total of \$2 million before costs (Placement). The Company expects to issue the shares on or about 25 July 2014 using the Company's available placement capacity as approved by shareholders at the General Meeting held in June 2014.

The funds will be used to advance the business objectives of Ecopropp Pty Ltd, including the construction of a pilot plant for testing and demonstration of its game changing high quality, low cost proppants, for working capital and the costs of the offer.

Coretrack Chairman Matt Birney said "We have been encouraged by the level of interest we received for this capital raise. A lot of investors are aware of the opportunities that unconventional oil and gas is providing and proppants are an integral part of that market."

Cygnat Capital Pty Ltd acted as manager to the Placement and will be issued 40 million options (1c, Aug 2016) as part consideration for its services.

### Media & Investor Contacts:

Coretrack:  
Matt Birney  
Chairman  
0419 217 090  
[matt@birneycorporate.com.au](mailto:matt@birneycorporate.com.au)

Ecopropp :  
Siegfried Konig  
Managing Director  
0411 111 193  
[s.konig@ecopropp.com](mailto:s.konig@ecopropp.com)