

Plumridge Nickel Project

Noosa Mining and Exploration Conference



July 2014

DISCLAIMER

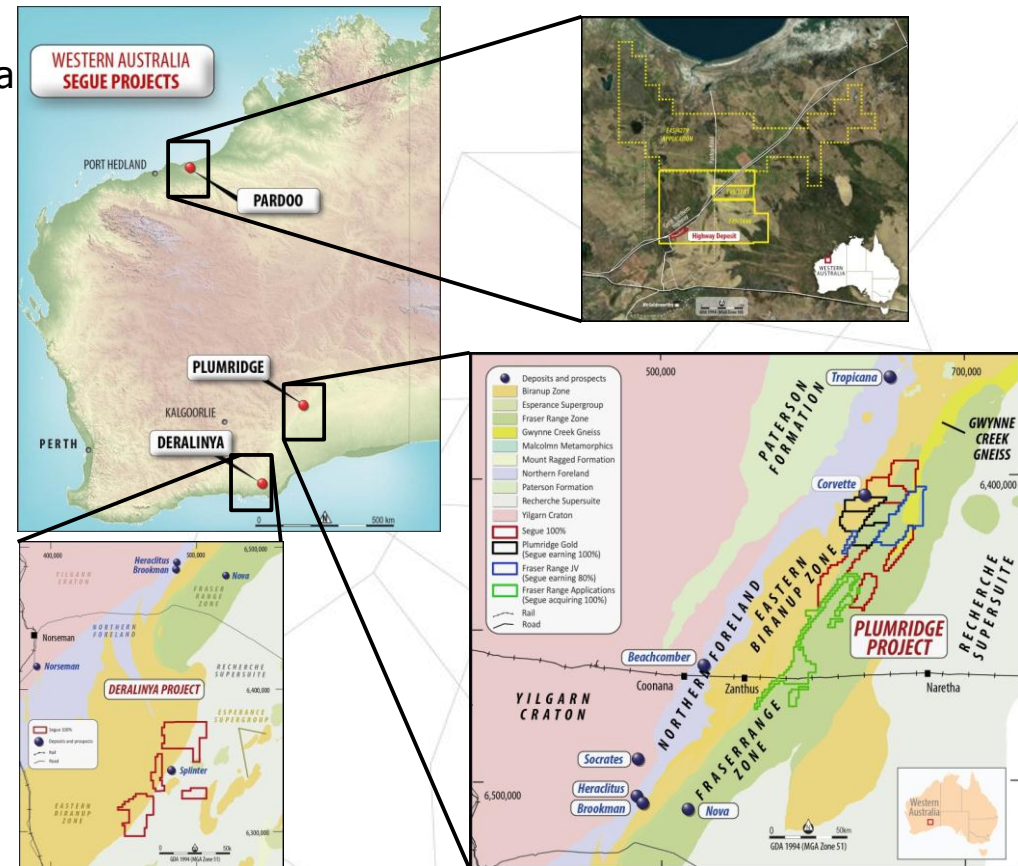


Disclaimer

- This presentation has been prepared by Segue Resources Limited (**Segue** or the **Company**). It contains general information about the Company's activities current as at the date of the presentation. The information is provided in summary form and does not purport to be complete. This presentation is not to be distributed (nor taken to have been distributed) to any persons in any jurisdictions to whom an offer or solicitation to buy shares in the Company would be unlawful. Any recipient of the presentation should observe any such restrictions on the distribution of this presentation and warrants to the Company that the receipt of the presentation is not unlawful. It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation or any information, opinions or conclusions expressed in the course of this presentation.
- This presentation is not a prospectus, product disclosure document or other offering document under Australian law or under any other law. It has been prepared for information purposes only. This presentation contains general summary information and does not take into account the investment objectives, financial situation and particular needs of any individual investor. It is not financial product advice and investors should obtain their own independent advice from qualified financial advisors having regard to their objectives, financial situation and needs. Segue nor any of their related bodies corporate is licensed to provide financial product advice.
- This presentation and information, opinions or conclusions expressed in the course of this presentation contains forecasts and forward looking information. Such forecasts, projections and information are not a guarantee of future performance, involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied.
- There are a number of risks, both specific to Segue, and of a general nature which may affect the future operating and financial performance of Segue, and the value of an investment in Segue including and not limited to title risk, renewal risk, economic conditions, stock market fluctuations, manganese demand and price movements, timing of access to infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve estimations, native title risks, foreign currency fluctuations, and mining development, construction and commissioning risk.
- You should not act or refrain from acting in reliance on this presentation, or any information, opinions or conclusions expressed in the course of this presentation. This presentation does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of the prospects of Segue. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation before making any investment decision. Recipients of this presentation must undertake their own due diligence and make their own assumptions in respect of the information contained in this presentation and should obtain independent professional advice before may any decision based on the information. No representation or warranty, express or implied, is made in relation to the fairness, accuracy or completeness of the information, opinions and conclusions expressed in the course of this presentation. To the maximum extent permitted by law, no representation, warranty or undertaking, express or implied, is made and, to the maximum extent permitted by law, no responsibility or liability is accepted by the Company or any of its officers, employees, agents or consultant or any other person as to the adequacy, accuracy, completeness or reasonableness of the information in this presentation. To the maximum extent permitted by law, no responsibility for any errors or omissions from this presentation whether arising out of negligence or otherwise is accepted. An investment in the shares of the Company is to be considered highly speculative.
- The exploration targets or conceptual exploration targets in this presentation or expressed during the course of this presentation are subject to completion of the necessary feasibility studies, permitting and execution of all necessary infrastructure agreements. In relation to any statements pertaining to future exploration targets or conceptual exploration targets, the nature of the exploration target means that the potential quantity and grade is conceptual in nature, that there has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource.
- This presentation and information, opinions or conclusions expressed in the course of this presentation should be read in conjunction with Segue's other periodic and continuous disclosure announcements lodged with the ASX, which are available on the Segue website.
- Some statements in this presentation regarding future events are forward-looking statements. They involve risk and uncertainties that could cause actual results to differ from estimated results. Forward-looking statements include, but are not limited to, statements concerning the Company's exploration programme, outlook and target sizes. They include statements preceded by words such as "potential", "target", "scheduled", "planned", "estimate", "possible", "future", "prospective" and similar expressions.
- The information in this presentation that relates to Exploration Results or Mineral Resources is based on information compiled or reviewed by Dr Howard Carr, Technical Director, who is a Member of the Australian Institute of Mining and Metallurgy. Dr Carr has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Carr consents to the inclusion in the presentation of the matters based on the information in the form and context in which it appears.

COMPANY OVERVIEW

- Segue is a **Western Australian** mineral exploration company with **three projects** – Plumridge, Deralinya and Pardoo
- Segue is one of the **largest tenement holders** in the Fraser Range Province with **~4,200km² of exploration licences**
- Fraser Range Province hosts Sirius Resources' **Nova-Bollinger nickel-copper deposit** and the **Tropicana gold project**
- Plumridge is **highly prospective for massive nickel sulphide** deposits and has previously been explored for gold with several prospects
- \$2 million** raised in 1H 2014 including \$1.1 million from specialist micro-cap investor Acorn Capital
- SPP2** currently open to **raise up to \$2 million** (closes 18 July 2014)



CORPORATE SUMMARY



Company Overview

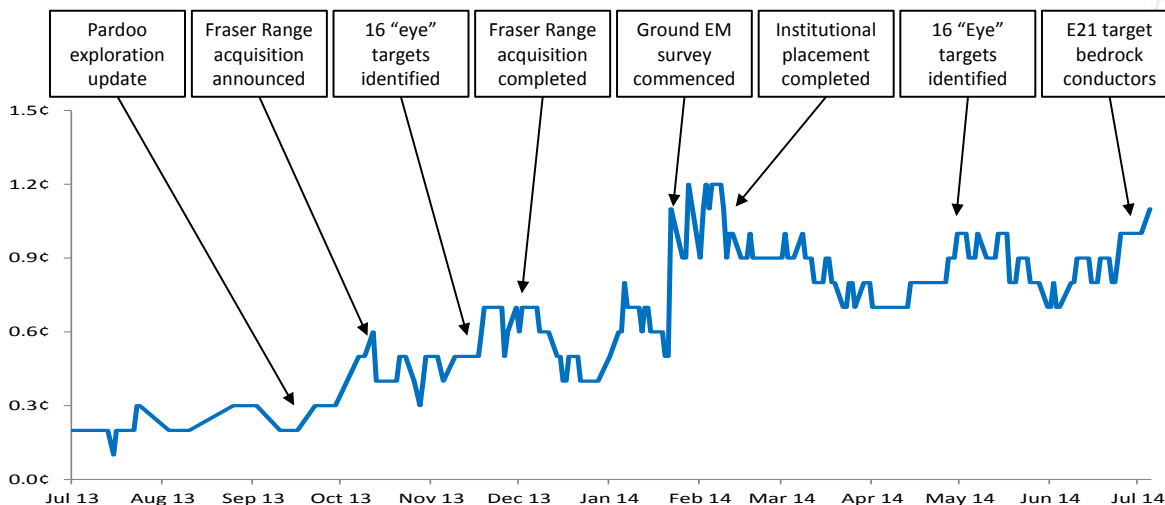
ASX stock code:	SEG
Share price:	1.1¢
Shares on issue ¹ :	1,743m
Options on issue:	113m
Market capitalisation:	\$19.2m
Cash at bank ¹ :	\$1.0m

1. SPP is currently open to raise up to \$2m

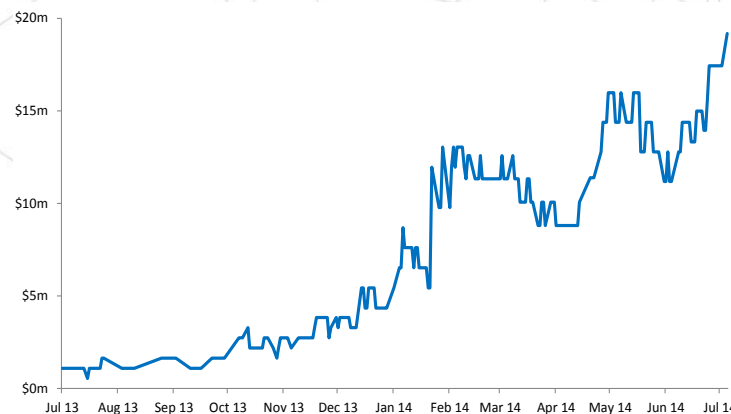
Directors

Steven Michael	Managing Director
Nicholas Ong	Non-Executive Director
Matthew Foy	Non-Executive Director

Share Price Performance

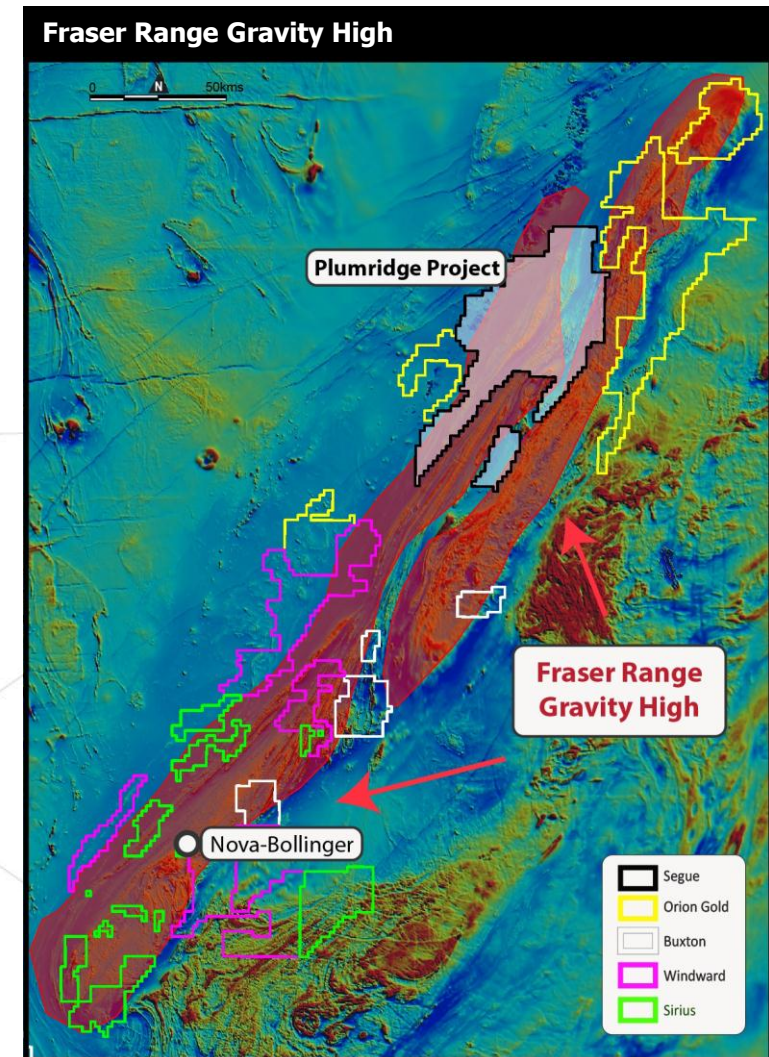
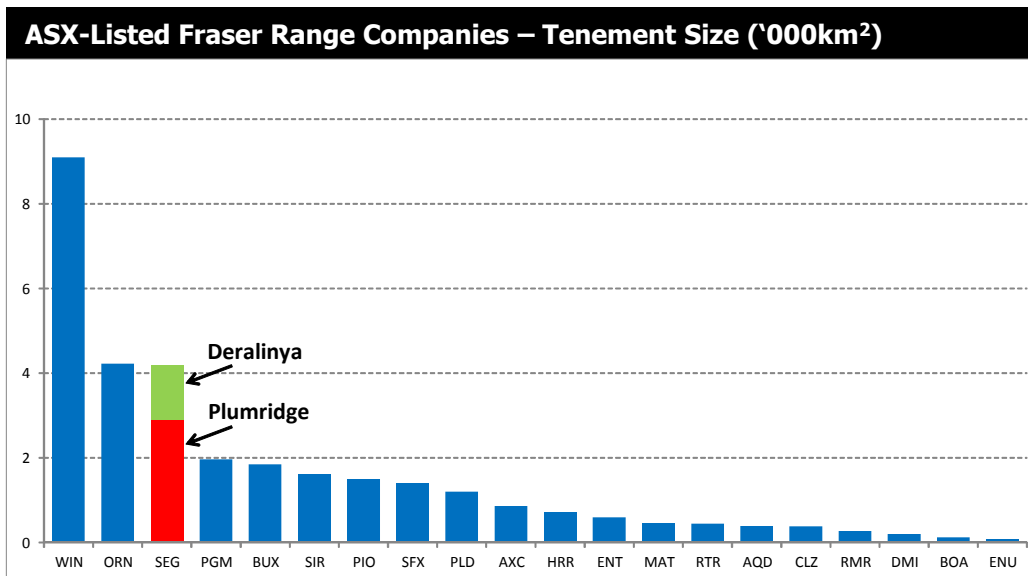


Market Capitalisation (A\$m)



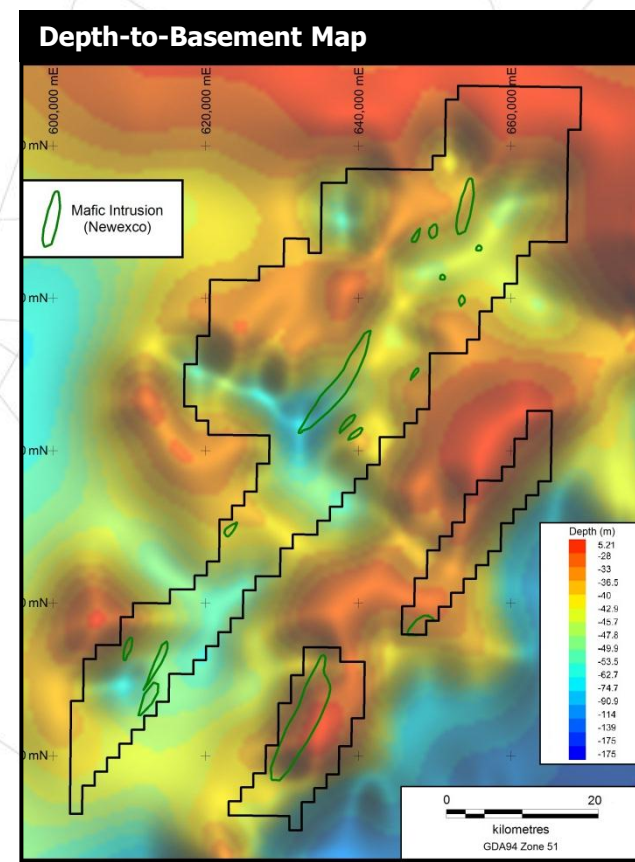
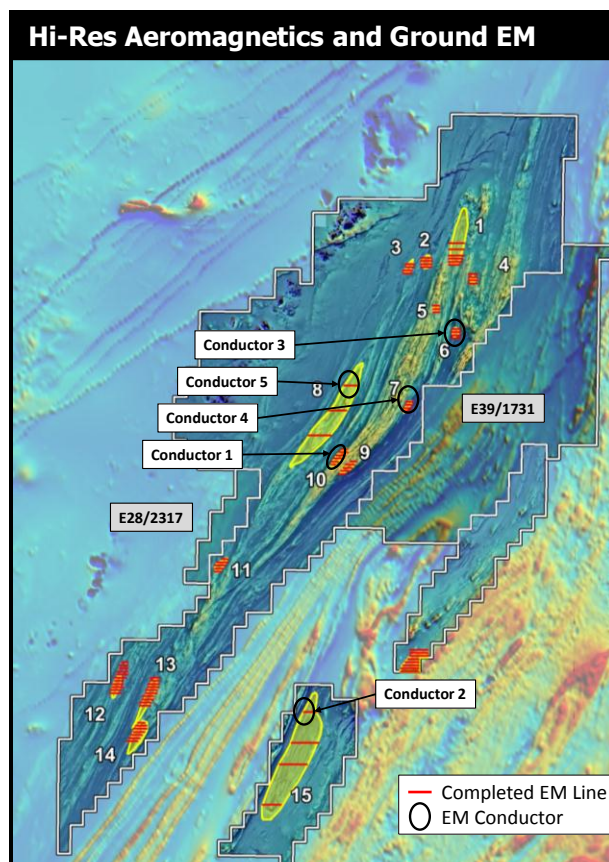
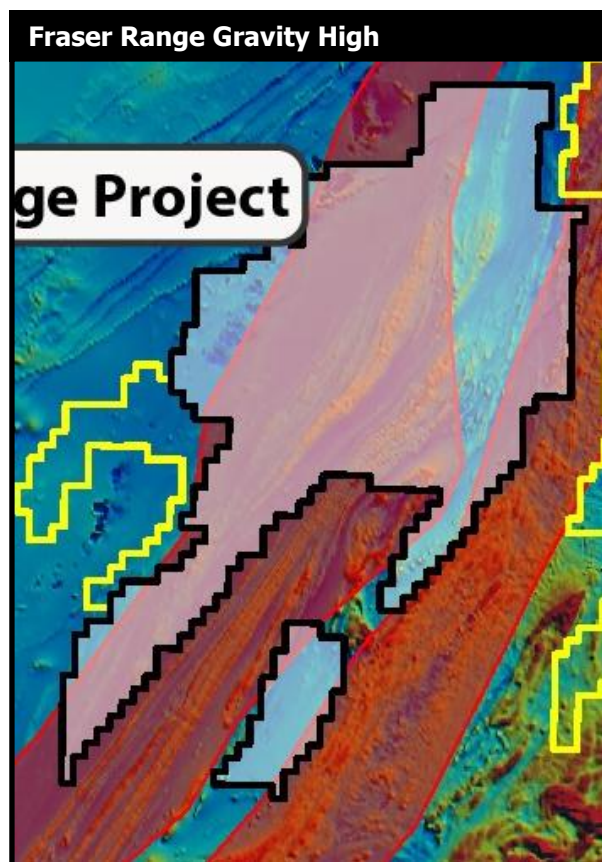
PLUMRIDGE NICKEL PROJECT

- Segue controls 2,800km² of tenements at the Plumridge Nickel Project, approx. 120km north-east of Sirius Resources' Nova-Bollinger nickel-copper deposit
- Third largest ASX-listed holder of tenements in the Fraser Range and controls over 10% of the Gravity High which represents the area of greatest nickel prospectivity
- Segue owns 100% of nearly all its tenements in the Fraser Range, with only 2 tenements part of the Plumridge East JV (Segue 80%)



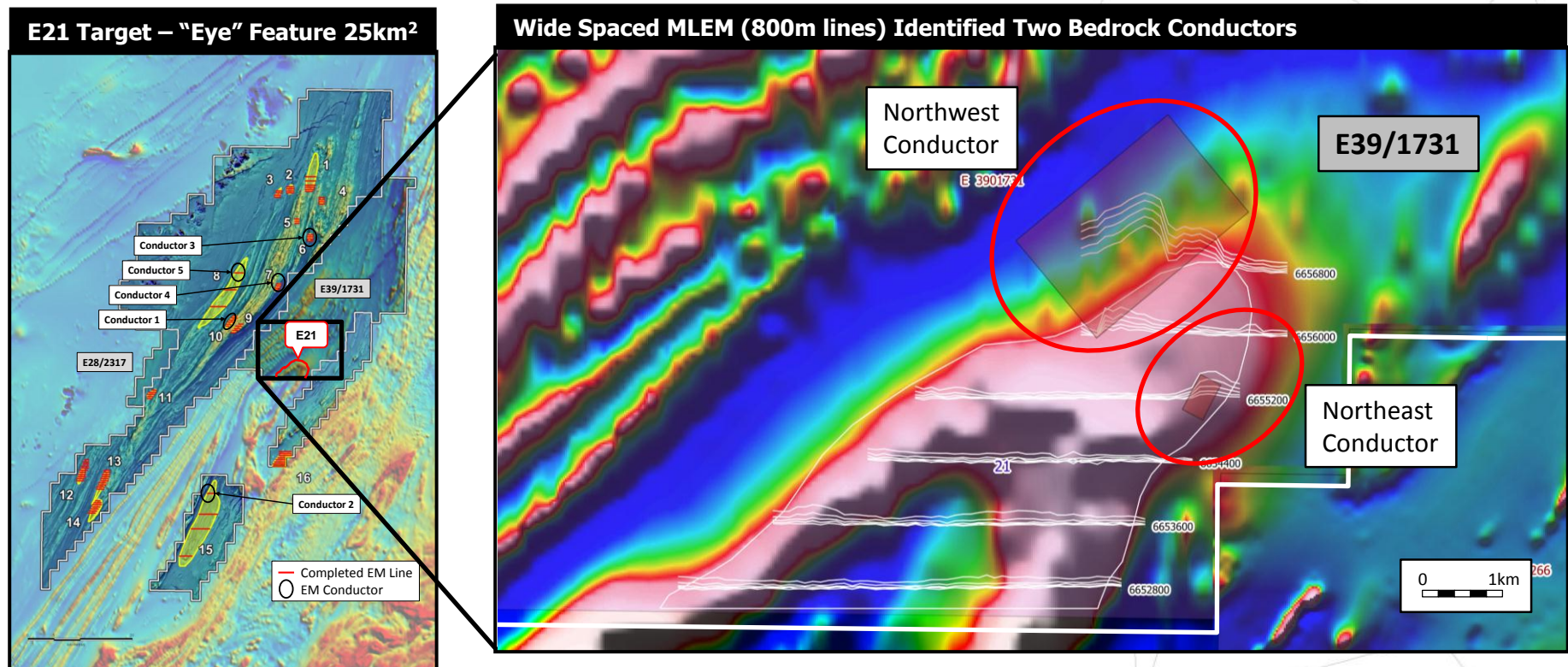
STAGED EXPLORATION PROCESS

- A suite of exploration tools are required due to limited outcrop, with an emphasis on geophysics – gravity, airborne magnetics, ground magnetics and electro-magnetics
- 5 EM conductors identified in first phase of Ground EM



E21...THE NEXT NOVA???

- E21 is very large and highly anomalous magnetic feature which covers approximately 25km² and is transected by the axis of the Fraser Range Gravity High and major regional structures
- Six lines of high-power MLEM have been completed over E21 with anomalous responses identified on the northern three lines consistent with conductors sourced from bedrock geology
- Air core drilling of the surface bedrock overlying the conductors is planned to commence by the end of July



PLUMRIDGE NICKEL EXPLORATION PROGRAMME

Phase 1

Phase 2

Phase 3

**Aeromagnetic
Evaluation**

16 “eye”
targets

Phase 1 completed
Phase 2 underway

**Ground
Electro-Magnetic
Evaluation**

7 EM
conductors

“E21”

**Bedrock
Sampling
Evaluation**

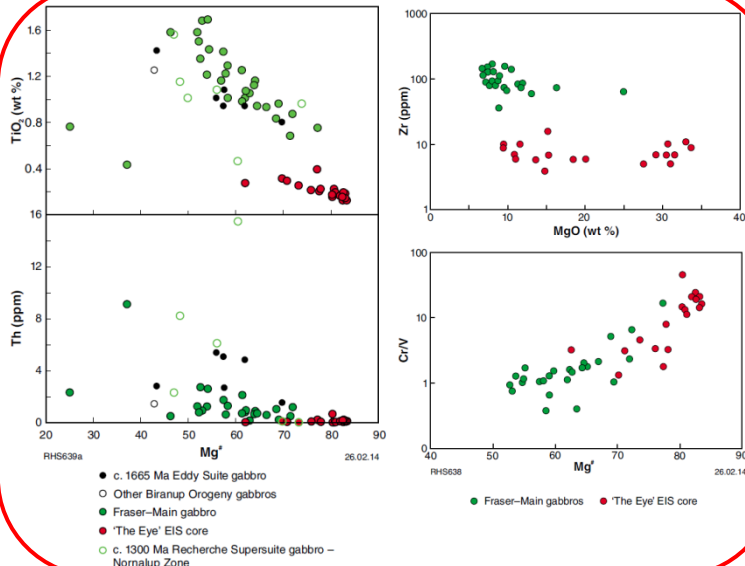
Continual prioritisation process with
more intensive work to be conducted
on a smaller number of progressively
more prospective targets

**Conductor
Strike
Evaluation**

**Nickel
Anomaly
Evaluation**

**Nickeliferous,
Conductor Plate
Evaluation**

**GSWA Analysis of
“Nova” Gabbro**



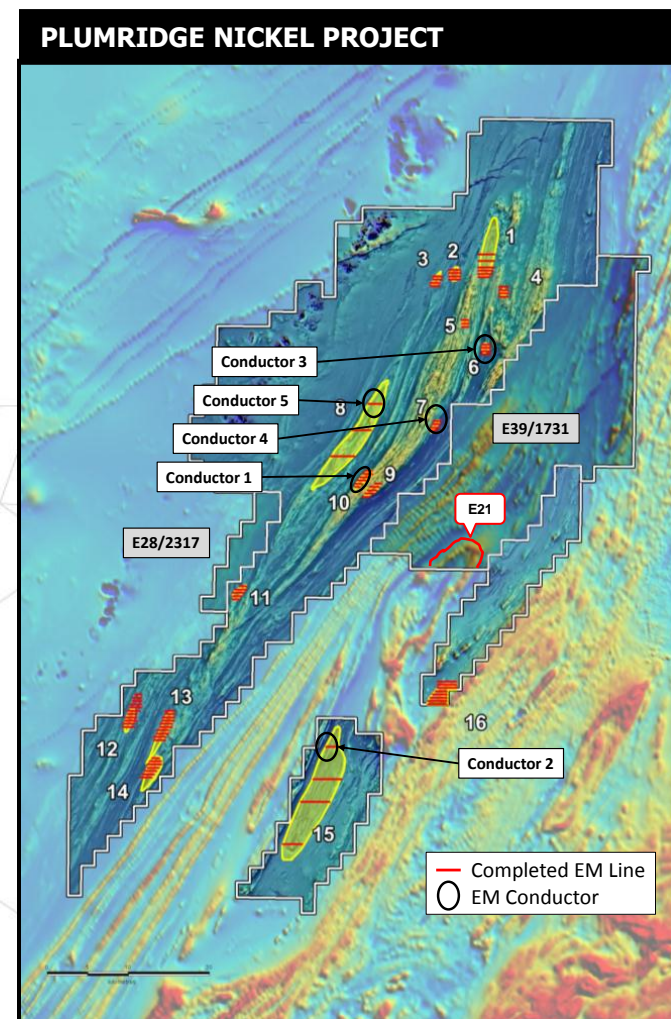
PLUMRIDGE NICKEL – NEXT STEPS



- First pass air core drilling at “E21” target July 2014
- Detailed (100m spaced) aeromagnetic survey over E39/1731 July 2014
- In-fill and extensional Ground EM over conductors identified in Phase 1 to better define conductors ahead of air core drilling August 2014
- Geological and geochemical analysis of E21 air core drilling August 2014
- Interpretation of aeromagnetic survey over E39/1731 and identification of magnetic targets August 2014
- First pass air core drilling of targets from Phase 2 Ground EM September 2014
- Initial Ground EM over selection of additional “eye” targets not included in Phase 1 September 2014

WHY SEGUE?

- **Large, contiguous, 100%-owned tenement package** in the Fraser Range – prospective for “Nova”-style nickel deposits
- Systematically **building exploration knowledge** – aeromag, ground EM, air core drilling, GSWA analysis of “Nova” gabbro
- **Cost-effective exploration programme** aimed at reducing a large land area to a smaller, more prospective exploration area
- **Multiple EM conductors** identified from first phase ground EM – many more targets to test
- **E21 – “game changer”** highest priority target with first air core drilling to commence immediately
- \$2m raised already in 2014 with SPP2 open (raising up to \$2m) – **supportive major shareholders and strong retail base**



Segue Resources Ltd

ASX Code: SEG

Unit 1, 124 Stirling Highway
North Fremantle WA 6159

Phone: +618 9486 4699

Email: info@segueresources.com

Website: www.segueresources.com