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ASX release

17 July 2014

NEARMAP LAUNCHES NEW FAA-APPROVED AERIAL CAMERA SYSTEM

17 July 2014 – SYDNEY - nearmap Itd (ASX:NEA), Australia's leading provider of frequently-updated, high-resolution imagery, is pleased to announce the launch of a new aerial camera system designed to fit in the cabin of any aircraft with a standard camera hole.

The new camera system, dubbed HyperCamera, complements nearmap's existing HyperPod. While HyperPod captures both vertical and oblique (45-degree) imagery and is deployed as an external pod, HyperCamera is optimised for vertical imagery and is compact enough to be deployed inside an aircraft. This allows quick certification by National Aviation Authorities such as the Federal Aviation Administration (FAA) in the US. Both systems utilise nearmap's patented aerial camera technology, which allows rapid and efficient capture of large metro areas. HyperCamera also incorporates additional patent-pending advances.

HyperCamera has been approved by the FAA for unrestricted operation in the US, and test capture programs have been successfully completed in both the US and Australia.

Commenting on the launch of the new camera system, nearmap Managing Director Simon Crowther said: "HyperCamera gives us tremendous operational flexibility. It allows us to utilise a wide range of survey aircraft, and accelerate our offshore growth plans."

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About nearmap

Built around proprietary PhotoMapsTM aerial imagery technology, nearmap is a visual analytics company with a focus on empowering businesses with timely and reliable information on which to make decisions quickly and with confidence. Our breakthrough technology enables imagery to be updated much more frequently than other providers. With 85% of Australia's population covered regularly, nearmap is changing the way governments, companies and communities see their world.

Further Information

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