



BOADICEA RESOURCES

17 July 2014

ACTIVITIES REPORT

JUNE QUARTER 2014

ASX:BOA

Highlights

Symons Hill – Fraser Range, WA

- During the quarter an aircore drilling program was completed in the Western portion of BOA's 100% owned Symons Hill licence. The licence is located immediately adjacent and on the north-east trend of the licence held by Sirius Resources which contains the world-class Nova/Bollinger nickel/copper deposit.
- Results from the shallow drill program (141 holes for 4031 metres) have outlined an anomalous trend of nickel, copper, cobalt and chromium corresponding to deeply weathered ultramafic and mafic rocks. These anomalies require further geological investigation.
 - Best drill results include 16 metres of 1137ppm Nickel, including 4 metres at 1750ppm Nickel.
- The final interpretation of our 2013 aerial EM survey was also completed during the quarter which has highlighted additional high priority targets along strike from the Nova/Bollinger deposit.
- Results from the drilling program and aerial EM survey provide strong guidance for the next phase of field work at Symons Hill. The next phase will include additional auger geochemistry, ground EM and deeper RC drilling.

Symons Hill Project

Boadicea Resources Symons Hill licence (E28/1932) located in the Fraser Range is east of Norseman and approximately 200 kilometres south-east of Kalgoorlie in Western Australia and covers an area of 123 square kilometres.

The Licence is located immediately adjacent and on the north-east trend of the licence held by Sirius Resources which contains the world-class Nova/Bollinger nickel/copper deposit.

In March 2014 an aircore drilling program was completed in the Western portion of the licence. A total of 141 holes for 4031 metres were drilled on predominantly 3 drill lines, with holes nominally spaced 60 metres apart. Holes were angled at 60 degrees to the north-west and were drilled to depth of refusal (hard rock).

The drilling was targeted on subtle geochemistry anomalies and airborne EM anomalies and designed to investigate the subsurface geochemistry, oxidation profile and rock types in the area.

Hole depths ranged from 4 to 71 metres with the majority of holes intersecting transitional to fresh rock drilling through the oxidized bedrock. The most significant results were returned from ultramafic lithologies characterized by anomalous nickel, copper, cobalt and chromium. The anomalous results are associated with deeply weathered green and brown clays with considerable quantities of iron rich nontronite clays associated with mafic and ultramafic lithologies. These areas are deeply weathered to greater than 40 metres vertical depth.

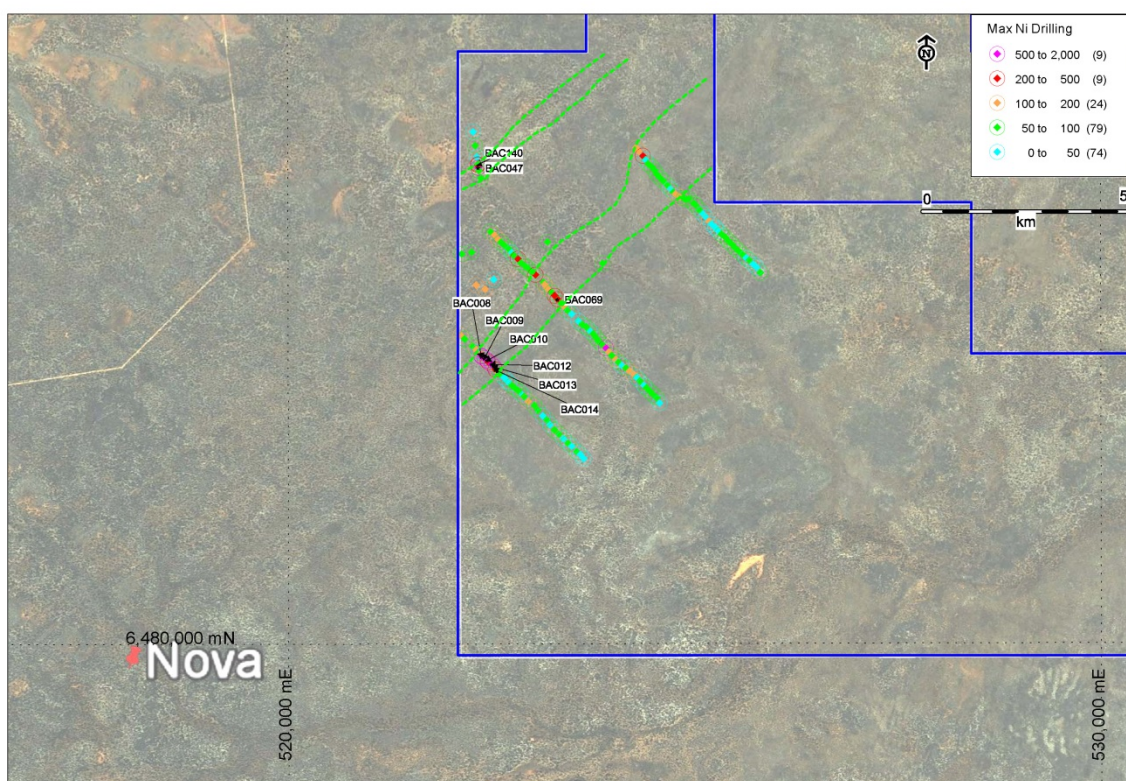


Figure 1: Detail Drill Hole Location Plan, illustrating Interpreted anomalous nickel corridor and anomalous drill holes.

Two sub parallel zones of nickel anomalism associated with mafic and ultramafic rocks were defined and provide a vector for further exploration. In many areas the presence of up to 8 metres of puggy red clay sitting on weathered bedrock surface was observed suggesting that despite the systematic auger geochemistry previously completed, not all areas of potential anomalism would have been located and defined by this work.

The elevated nickel, copper, cobalt and chromium results provide a clear focus for the next phase of work, targeting the interpreted prospective stratigraphy and mineralized corridor, located along strike from Nova. Additional high priority targets have been identified from the final interpretation of the 2013 VTEM max aerial survey. In addition to the anomalies identified from the preliminary interpretation (ASX release 18 July 2013), these responses may indicate the presence of low conductance sulphide mineralization (similar to the disseminated sulphides intersected by Sirius Resources at Western Mafic Complex) or strongly conductive bodies that are partially obscured by surficial material. Further ground surveys are required to follow-up these targets.

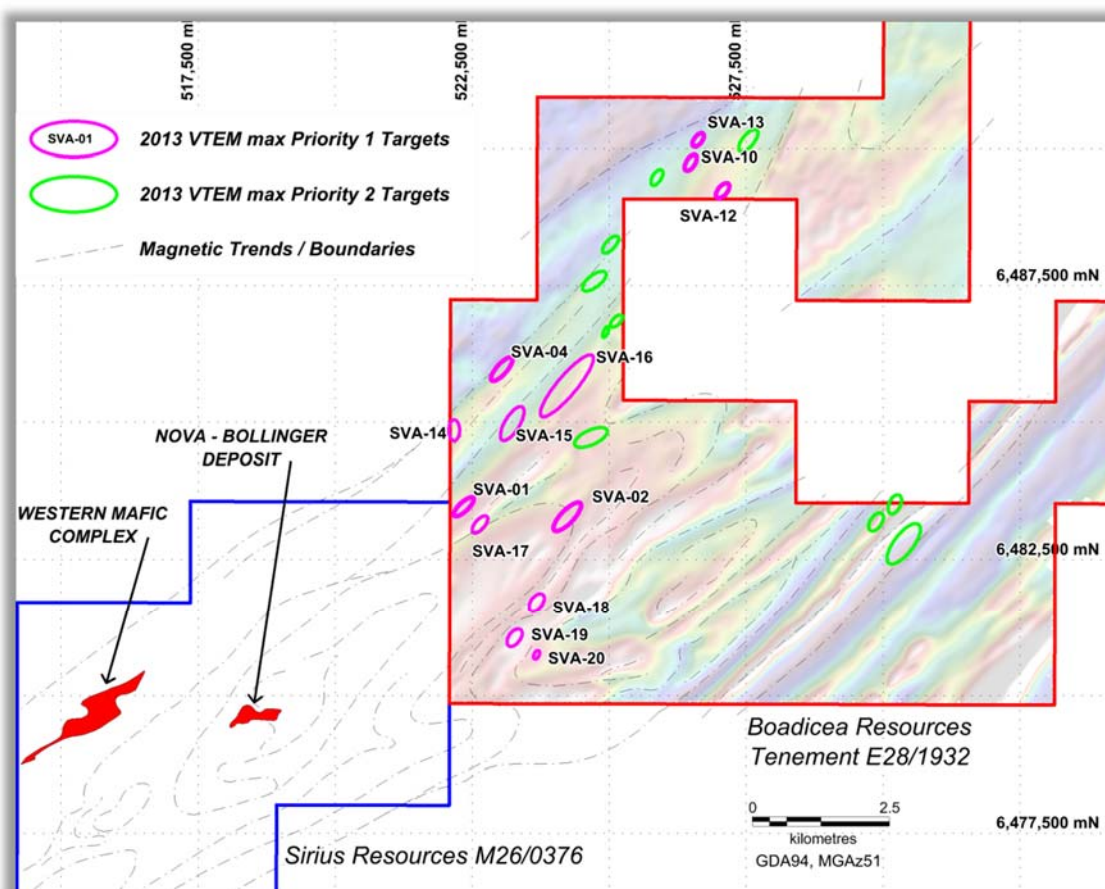


Figure 2. VTEM interpreted conductors over an airborne magnetic image (Boadicea tenement in red, Sirius tenement in blue).

These high priority targets are located along strike from Sirius Resources Nova nickel-copper project and their Western Mafic Complex nickel occurrence. Several of these targets are also adjacent to nickel, copper anomalies from past auger sampling and a zone of nickel, copper delineated from recent air core drilling.

The next phase of field work currently being planned will involve additional auger geochemistry, ground EM covering the anomalous nickel trend outlined from the recent aircore drilling and deeper RC drilling underneath the highly weathered ultramafic rocks.

Paraburdoo Project

The Company's exploration licence application was granted by the Department of Mines & Petroleum during the quarter. The licence, E47/2936 is located 25 kilometres west of Paraburdoo in Western Australia and comprises an area of 221 square kilometres. The Company considers that this licence is prospective for gold, platinum group metals and nickel. An initial literature search of past exploration is in progress and a field trip comprising geochemical sampling is planned for the next quarter.

Lake Austin Project

The Company relinquished this exploration licence E20/750 during the quarter.

Corporate

The Company's 31 March 2014 quarterly report was lodged with ASX on 10 April 2014.

The Company's listed options expired on 31 March 2014 and an Appendix 3B was lodged with ASX on 14 April 2014 advising the issue of 2,483,047 shares at 20 cents per share in respect of those options which were exercised.

For further information please contact:

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Tenement information as required by ASX listing rule 5.3.3: Tenements held at the end of the quarter –

Tenement	Project	Location	Ownership
E28/1932	Symons Hill	Fraser Range	100%
P37/7414	Calypso	Leonora	100%
P37/7415	Calypso	Leonora	100%
P37/7416	Calypso	Leonora	100%
E47/2936	Paraburdoo	Paraburdoo	100%

All tenements are in Western Australia.

Competent Person: The comments regarding the geology, prospectivity and exploration results, in this report, have been made and/or reviewed by Simon Coxhell (Member of Australasian Institute of Mining and Metallurgy), who is a consultant for Boadicea Resources Ltd. Mr Coxhell has sufficient experience, relevant to the style of mineralization and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) in respect of aircore drilling results and aerial anomalies. Previous results were reported under the 2004 JORC Code. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and Simon Coxhell consents to the inclusion in this report of the matters reviewed by him in the form and context in which they appear.