

17 July 2014, PERTH

Volta Mining signs Haul Road Agreement and to commence drilling at Hancock Ranges Iron Ore Project

Key Points

- » Volta has entered into an Agreement with a 3rd party regarding access to a potential future haul road to be built at the 3rd parties cost, that will pass through Volta's project area and connect to the Great Northern Highway.
- » Under the terms of the Agreement, if constructed, Volta will have access to use the road as an access road initially, and/or as a haul road and Volta will pay for ongoing maintenance according to Volta's proportion of usage.
- » Volta plans to commence its Stage 1 drilling program at its priority Hancock Ranges Iron Ore Project in the Pilbara region of Western Australia in the week commencing 21 July 2014.
- » Drilling will target the Sirius Extension Prospect, which has the potential to host near surface, high grade iron ore mineralisation.
- » All necessary access agreements to facilitate the commencement of drilling are now in place.

Emerging iron ore company, **Volta Mining Limited ("Volta") (ASX: VTM)**, is pleased to announce that it plans to commence its maiden drilling program at the Hancock Ranges Iron Ore Project ("the Project") (Exploration leases E47/2606, E47/2607 and E47/2608) in Western Australia's Pilbara iron ore region on or about 21 July 2014.

Volta advises that all necessary access agreements in relation the project area have now been completed. This includes access to the Project via the Rio Tinto Ltd controlled Mining Licence M282SA.

As previously reported by the Company (ASX announcement, 20 June 2014) all statutory approvals required for the drill program have been granted, and earthmoving preparations at the drill sites have been completed.



Haul Road Agreement

Volta, through its wholly owned subsidiary, Commodite Resources Pty Ltd, has entered into an Agreement with a 3rd party regarding access to a possible future haul road planned to be constructed that will run through Volta's project area and connect to the Great Northern Highway.

If constructed, Volta will have access to use the haul road as an access road initially, and subsequently as a haul road, if necessary. Volta will be responsible for a proportionate amount of maintenance costs associated with Volta using it as a haul road.

Volta will consider multiple options for infrastructure access in tandem with ongoing exploration.

Commenting on the agreement, Mr Sumich said, "In the event Volta identifies a iron ore resource at the Hancock Ranges Iron Ore Project, this Haul Road could be an important piece of infrastructure for our development plans".

Mr Hancock, Volta Director, said "Volta does not view long haul road transport as an effective infrastructure solution. However, this agreement has the potential to unlock other alternatives, such as short haul to neighbours and mine gate sales, should a mineable reserve be discovered at Hancock Ranges and further agreements reached as the Pilbara continues to develop."

About the Hancock Ranges Iron Ore Project

Volta completed the acquisition of the Hancock Ranges Iron Ore Project in January 2014, via Volta's acquisition of Pilbara Commodities Limited, which held a 100% interest in a number of exploration licences in the Pilbara region including the highly prospective DSO Hancock Ranges Iron Ore Project.

The Sirius Extension Prospect is one of two priority targets for high grade iron ore mineralisation, identified to date within the Hancock Ranges project area. The other is the Kalgan Prospect, and these are the initial exploration focus for Volta.

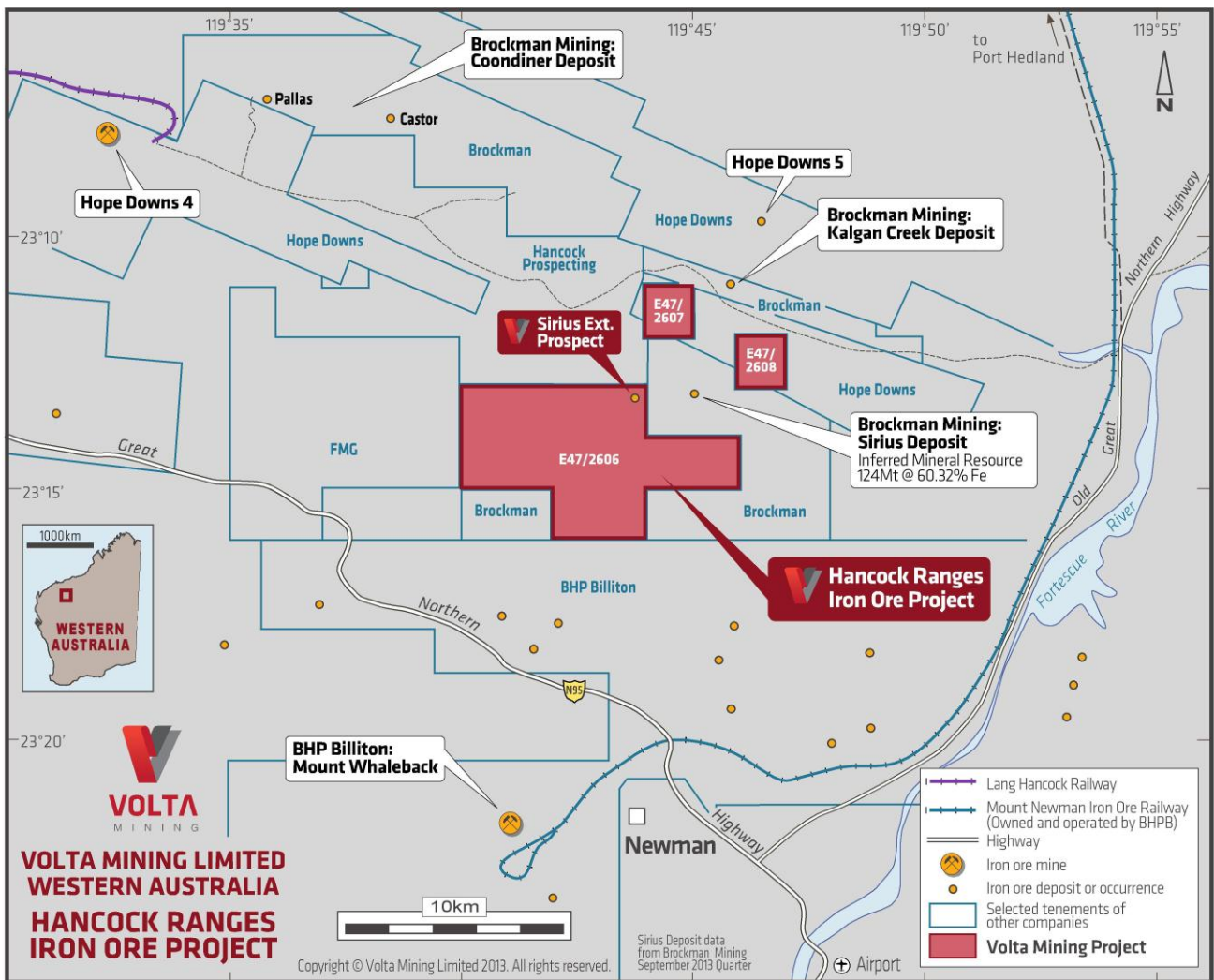


Figure 1: Volta Mining's Hancock Ranges Iron Ore Project – location map

-ENDS-



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About Volta Mining Limited

Volta Mining Limited (ASX: VTM) is an emerging iron ore company based in Perth, Australia with current interests in the acquisition, exploration and development of iron ore assets in Australia and Gabon.

Volta strengthened its iron ore portfolio in the Pilbara region of Western Australia with the acquisition of the entire issued share capital of Pilbara Commodities in January 2014. Pilbara Commodities held a 100% interest in a number of exploration licences including the prospective Hancock Ranges Iron Ore Project. Volta is focused on progressing the exploration and development of its Pilbara project area.

Volta is also one of the largest holders of prospective iron ore licences in central and West Africa, positioning it as a significant iron ore participant in the region. Its Mbombo Iron Ore Project in Gabon covers an area of 3,922km² and lies adjacent to the world class Belinga iron ore deposit.

Volta listed on the ASX on 19 October 2011.

For more information please visit: www.voltamining.com.au