

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme METALIKO RESOURCES LIMITED

ACN 120 974 567

1. Details of substantial holder (1)

Name Tyson Resources Pty Ltd and Michael Ruane

ACN Tyson: 008 739 080

There was a change in the interests

of the substantial holder on 17.07.2014

The previous notice was given to the company on 20.01.2014

The previous notice was dated 20.01.2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power
Ordinary Fully Paid Shares	21,691,672	23.44%	66,085,016	38.84%*
* 170,136,636 FPO on issue				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Kesli Chemicals Pty Ltd <Super Fund>	On Market	\$3,000	150,000 FPO	150,000 FPO
15.07.14	Kesli Chemicals Pty Ltd <Super Fund>	Rights Issue	\$310,325	10,344,188 FPO	10,344,188 FPO
	Heartlink Ltd	On Market	\$11,200	560,000 FPO	560,000 FPO
15.07.14	Heartlink Ltd	Rights Issue	\$116,781	3,892,692 FPO	3,892,692 FPO
15.07.14	Tyson Resources Pty Ltd	Rights Issue	\$813,393	27,113,130 FPO	27,113,130 FPO
15.07.14	Michael Ruane	Rights Issue	\$70,000	2,333,334 FPO	2,333,334 FPO

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of shares	Person's votes
Kesli Chemicals Pty Ltd <Ruane Super Fund> and Michael Ruane	Kesli Chemicals Pty Ltd <Ruane Super Fund> and Michael Ruane	Kesli Chemicals Pty Ltd <Ruane Super Fund> and Michael Ruane	Kesli Chemicals Pty Ltd <Super Fund>: Registered Holder/Director Michael Ruane: Power to control Kesli Chemicals Pty Ltd <Super Fund>	15,516,282 FPO	9.12%
Tyson Resources Pty Ltd and Michael Ruane	Tyson Resources Pty Ltd and Michael Ruane	Tyson Resources Pty Ltd and Michael Ruane	Tyson Resources Pty Ltd: Registered Holder/Director Michael Ruane: Power to control Tyson Resources Pty Ltd	40,669,695 FPO	23.9%
Heartlink Ltd	Heartlink Ltd	Heartlink Ltd	Director	6,399,038 FPO	3.76%
M Ruane	M Ruane	M Ruane	-	3,500,001 FPO	2.06%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kesli Chemicals Pty Ltd <Super Fund>, Tyson Resources Pty Ltd and Michael Ruane	29 Cunningham Street, Ardross WA 6153
Heartlink Ltd	159 Stirling Highway, Nedlands WA 6009

Print name

Michael Ruane

Capacity

Holder of Relevant Interest, Director of
Kesli Chemicals <Super Fund>, Tyson
Resources Pty Ltd and Heartlink Ltd

sign here **Michael Ruane**

date 17 July 2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.