

ASX ANNOUNCEMENT

\$36.5 Million Balance Sheet Restructure Completed

Energy and Minerals Australia ("EMA" or "the Company", ASX: EMA) is pleased to advise of the completion of the \$36.5 million equity injection announced in early May. The finalisation of the transactions has transformed the Company's balance sheet and placed it in a position to rapidly progress the development of its Mulga Rock uranium project in Western Australia.

\$12 Million Capital Raising

Funds from the \$12 million equity raising to Forrest Family Investments Pty Ltd, an Andrew Forrest entity within the Minderoo Group ("FFI"), have now been received. The Company has also issued to FFI one free option, for each share issued, which is exercisable at 5 cents per share on or before 30 June 2016.

\$24.5 Million Debt Eliminated

The Company's previous debt holders, leading Australian resource investment groups Acorn Capital Limited and its clients, Macquarie Bank Limited and the Element Resources Fund have subscribed for a total of \$23.3 million in new shares and foregone \$1.2 million of fees, thereby eliminating all of EMA's bank debt.

These transactions have restructured the Company's balance sheet and increased its net assets by \$36.5 million.

Mike Young, Managing Director of EMA, said: "It is with great satisfaction that we can advise that EMA has raised \$12 million in cash and eliminated all of its debt resulting, in an increase the Company's net assets by \$36.5 million. We would like to express our appreciation to all parties that participated in these transactions. EMA is now set up to aggressively advance the Mulga Rock Uranium Project to meet anticipated uranium demand which is expected to grow at a phenomenal rate in coming years."

For further details on these transactions please refer to the ASX announcement of 5 May 2014 and the Prospectus lodged by the Company on 11 July 2014.

These transactions were approved by shareholders on 10 July 2014.



Mike Young
Chief Executive Officer and Managing Director
17 July 2014

ABOUT EMA

Energy and Minerals Australia (ASX: EMA) is a Perth-based resource development company. EMA's primary focus is the development of the Mulga Rock Project, located about 240 km northeast of the regional city of Kalgoorlie-Boulder. The project shares access infrastructure with the large Tropicana Gold Project, owned by AngloGold Ashanti and the Independence Group.

Mulga Rock, which consists of four separate deposits named Ambassador, Emperor, Shogun and Princess, is one of Australia's largest undeveloped uranium resources. The deposits also contain nickel, cobalt, rare earth elements (REE), yttrium, scandium, vanadium, copper, zinc and gold.

EMA holds title to approximately 1,000 square kilometres of land at Mulga Rock. The discoveries to date demonstrate the significant exploration potential of this land-holding for the low-cost discovery of additional uranium resources.

For a comprehensive view of information has been lodged on the ASX online lodgement system and the Company website please visit at asx.com.au.

GENERAL INFORMATION

ASX Symbol:	EMA
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DIRECTORS AND MANAGEMENT

The Hon. Cheryl Edwardes	Non-Executive Chairman
Mike Young	Managing Director and CEO
Julian Tapp	Executive Director and COO
David Cornell	Non-Executive Director
Shane McBride	CFO and Company Secretary
Xavier Moreau	General Manager – Geology and Exploration

PROJECT LOCATION

