



MARKET RELEASE

17 July 2014

Mindax Limited

TRADING HALT

The securities of Mindax Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 22 July 2014 or when the announcement is released to the market.

Security Code: MDX

Elizabeth Harris

Principal Adviser, Listings Compliance (Perth)

17 July 2014

To: ASX Limited ("ASX")

By email: tradinghaltspert@asx.com.au

REQUEST FOR TRADING HALT

Dear Sir / Madam,

Mindax Limited (ASX code: **MDX**) requests a halt in trading of its securities from the ASX, effective from the commencement of trading on Friday, 18 July 2014.

The trading halt is requested pending the release of an announcement regarding the outcome of negotiations on the proposed joint venture for Mindax's Mt Forrest Iron Ore Project (**the Update**).

Mindax requests that the trading halt continue until the earlier of the commencement of normal trading on Tuesday 22 July 2014 (being the second trading day after the trading halt commenced) or when Mindax announces details of the Update to the market and requests the trading halt be lifted.

Mindax is not aware of any reason why the trading halt should not be granted.

Mindax is not aware of any other information necessary to inform the market about the trading halt.

Yours faithfully
MINDAX LIMITED



BENJAMIN CHOW
Chairman