

Bonus Option Issue

Following the successful allotment of 12,788,292 options to shareholders on 18 July 2014, details of the 20 largest holders and a distribution scheduled is attached for your information.

Westoz Investment Company Limited (ASX Code: WIC) was established in May 2005 with the aim of providing investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

The investment mandate is to identify undervalued companies listed on the Australian Securities Exchange and to invest to produce a positive return. Because of the geographic location of the manager, it is anticipated that the majority of situations identified will have a connection to Western Australia and will have a market capitalisation of less than \$1 billion

For more information on Westoz Investment Company Limited, please refer to our web site www.westoz.com.au

Top 20 Optionholders

Rank	Name	Units	% of Units
1.	ZERO NOMINEES PTY LTD	3,751,210	29.33
2.	RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <BKCUST A/C>	858,056	6.71
3.	ICE COLD INVESTMENTS PTY LTD	406,976	3.18
4.	ICE COLD INVESTMENTS PTY LTD <BROWNS CHELTENHAM RD S/F A/C>	370,278	2.90
5.	HEYS FAMILY HOLDINGS PTY LTD <HEYS INVESTMENT A/C>	278,906	2.18
6.	J P MORGAN NOMINEES AUSTRALIA LIMITED	272,201	2.13
7.	MR VICTOR JOHN PLUMMER	220,000	1.72
8.	ROLLASON PTY LTD <GIORGETTA SUPER PLAN A/C>	161,903	1.27
9.	CYBERTOP PTY LTD	140,000	1.09
10.	UBS WEALTH MANAGEMENT AUSTRALIA NOMINEES PTY LTD	118,434	0.93
11.	MIRRABOOKA INVESTMENTS LIMITED	117,050	0.92
12.	ICE COLD INVESTMENTS PTY LTD <G & J BROWN SUPER FUND A/C>	101,744	0.80
13.	SUPERLAND INVESTMENTS PTY LTD <HEYS SUPERFUND A/C>	93,095	0.73
14.	COLBERN FIDUCIARY NOMINEES PTY LTD	89,422	0.70
15.	REDBROOK NOMINEES PTY LTD	78,000	0.61
16.	WARRAMBOO HOLDINGS PTY LTD	75,000	0.59
17.	WYTHENSHAW PTY LTD	75,000	0.59
18.	YORKSHIRE SUPERANNUATION PTY LTD <YORKSHIRE SUPER FUND A/C>	70,563	0.55
19.	LYREBIRD PTY LTD <LYREBIRD SUPER FUND A/C>	65,449	0.51
20.	NAVIGATOR AUSTRALIA LTD <MLC INVESTMENT SETT A/C>	61,091	0.48
Totals: Top 20 holders of LISTED OPTIONS EXPIRING 31/08/2015 @ \$1.30		7,404,378	57.90
Total Remaining Holders Balance		5,383,914	42.10

Distribution Schedule

Range	Total holders	Units	% of Issued Capital
1 - 1,000	477	271,273	2.12
1,001 - 5,000	585	1,552,440	12.14
5,001 - 10,000	151	1,137,022	8.89
10,001 - 100,000	121	3,030,799	23.70
100,001 - 9,999,999,999	12	6,796,758	53.15
Rounding			0.00
Total	1,346	12,788,292	100.00