



**WINDWARD**  
RESOURCES LTD

**ASX ANNOUNCEMENT**

**ASX: WIN**  
**22 July 2014**

## **Drilling to Commence – Kendenup Nickel Target**

**– For Immediate Release –**

### **Fraser Range South – Kendenup Nickel Target**

The Company is pleased to announce that it has received approval from the Western Australian Department for Mines and Petroleum (“DMP”) for diamond drill testing of its Kendenup nickel target, located near Mount Barker, in the Fraser Range South (FRS) project area. To accommodate existing landholder activities this drilling is planned to commence in late August. Diamond drilling contractor DDH1-Drilling will perform the work.

The Kendenup prospect was identified as a high-priority target from a HeliTEM survey flown over the area. Follow-up soil geochemistry, over the discrete late-channel EM conductor, produced a coherent 20-times background nickel anomaly – **Figure: 1**.

A recently completed ground fixed-loop EM (FLEM) survey was carried out to confirm and clarify the original HeliTEM anomaly. The conductor location was confirmed and has been modelled as a plate conductor with a depth to top of 50m, a strike of 250m, and a dip extent of 400m – **Figure: 2**. Conductivities were at levels expected from either weathered massive sulphides or fresh disseminated sulphides. The conductor was still open to the west in the FLEM survey with the HeliTEM survey indicating a further 200m westward extension giving an overall strike of 400m.

Two initial drillholes will be completed to test the target zone with a third contingent on results from the first two – **Figure: 2**. Holes will be cased with PVC to allow down-hole geophysics.

Drilling results are expected by mid-September.

Several other high-order conductors identified from the HeliTEM survey within the Kendenup area are yet to be followed-up. First-pass roadside geochemical sampling of the entire FRS project area has been completed with numerous areas requiring infill follow-up sampling. This infill sampling of areas anomalous in nickel, copper, or gold will be conducted in the coming quarter.

#### **CORPORATE DIRECTORY**

**Non Executive Chairman**  
**George Cameron-Dow**

**Managing Director & CEO**  
**David J Frances**

**Non-Executive Directors**  
**Stephen Lowe**  
**Bronwyn Barnes**

**Company Secretary**  
**Stephen Brockhurst**

#### **FAST FACTS**

|                        |               |
|------------------------|---------------|
| <b>Issued Capital:</b> | <b>88m</b>    |
| <b>Options Issued:</b> | <b>4.08m</b>  |
| <b>Debt:</b>           | <b>Nil</b>    |
| <b>Market Cap</b>      | <b>\$ 22m</b> |

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#### Competent Persons Statement

The information in this document that relates to exploration results is based upon information compiled by Mr Alan Downie, a full-time employee of Windward Resources Limited. Mr Downie is a Member of the Australasian Institute of Mining and Metallurgists (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Downie consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

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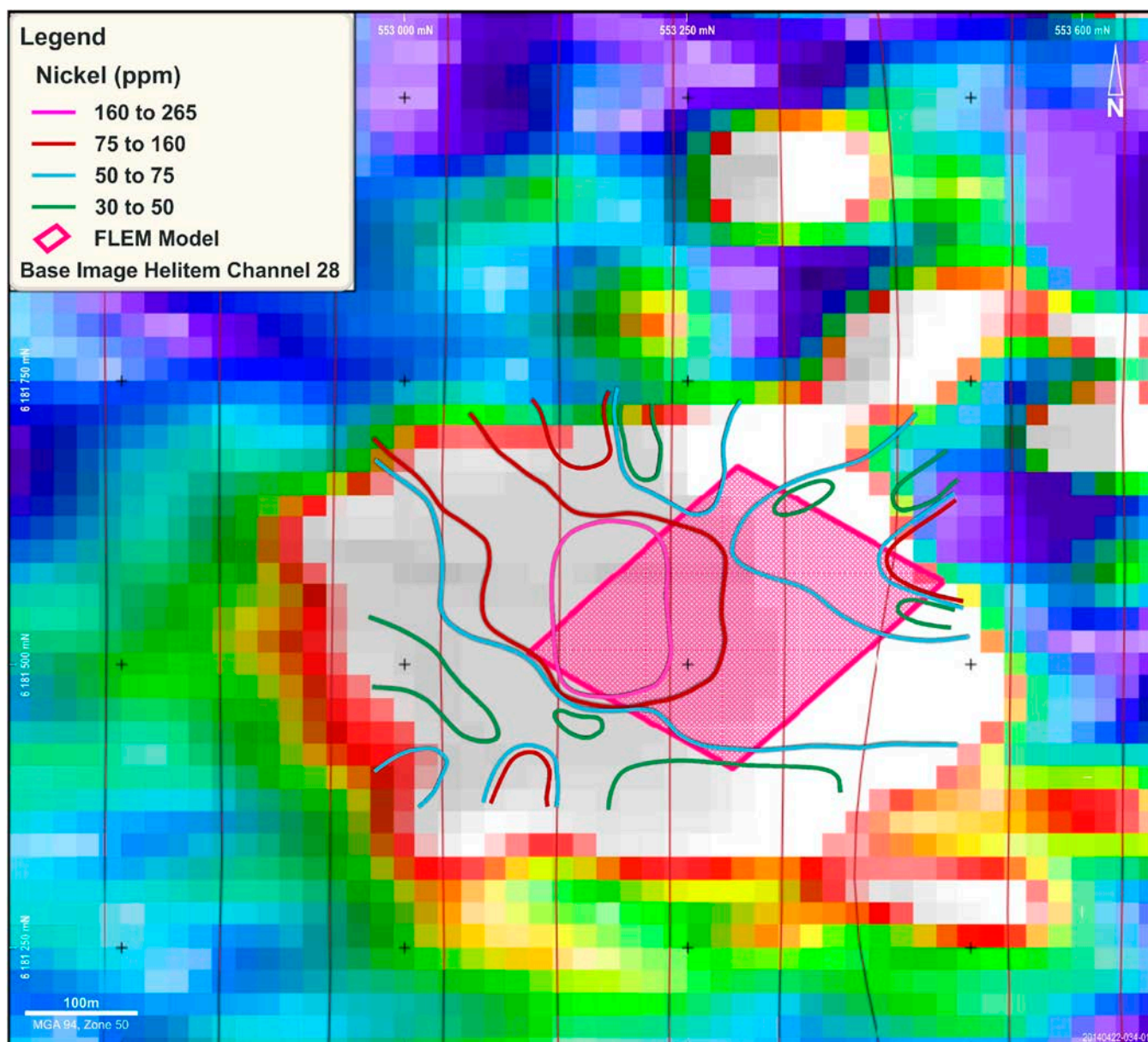
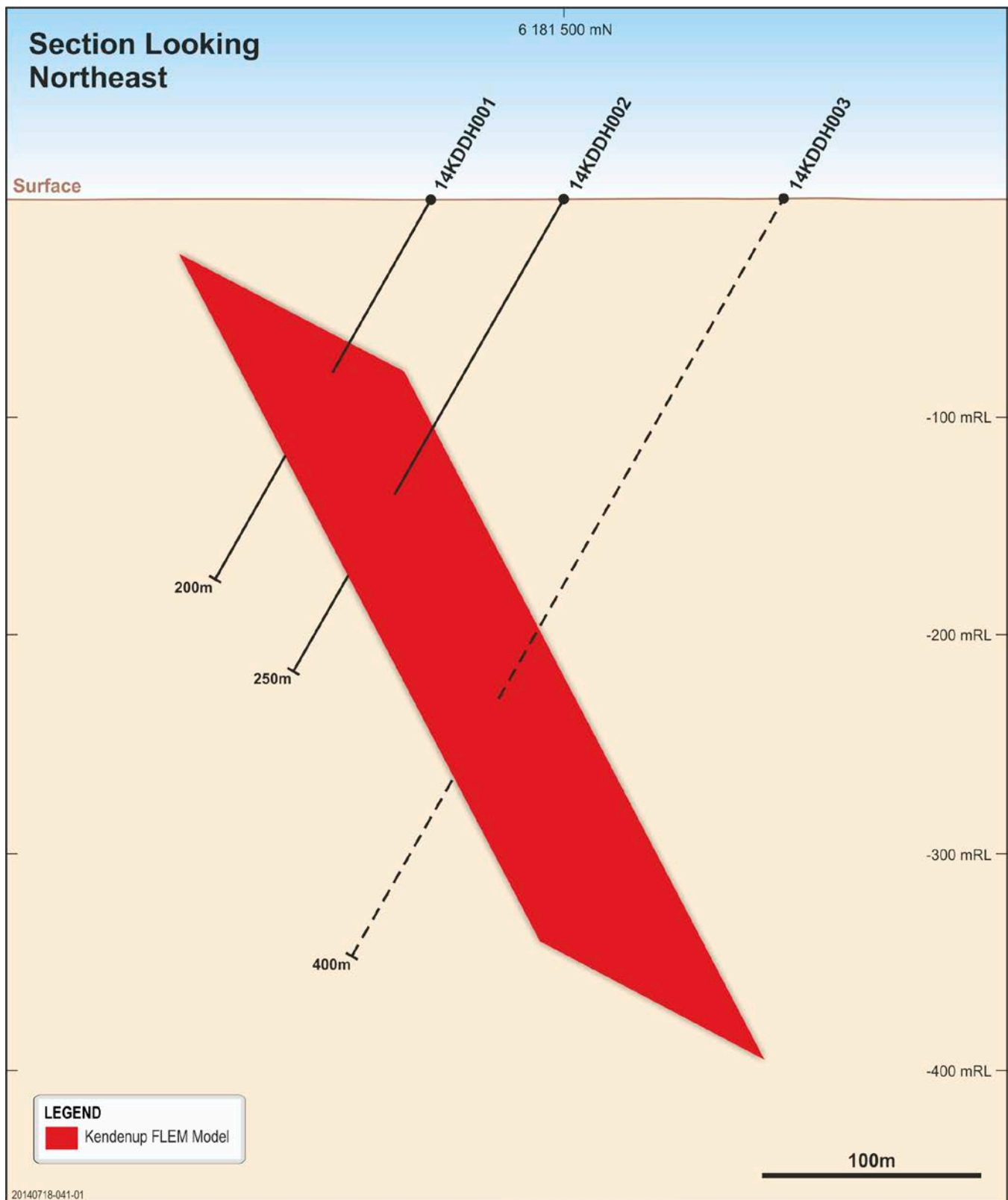


Figure 1 – FRS E70/4068 Kendenup prospect, nickel soil contours on FLEM model over HeliTEM channel 28 conductor image.



**Figure: 2 – FRS E70/4068 Kendenup prospect, modelled FLEM conductor plate and proposed drillholes.**