

22 July 2014

Company Announcements Office Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

SALE OF EXPLORATION LICENCE 5303 COMPLETED

Iron Mountain Mining Ltd (ASX: IRM) wishes to announce that the sale of Exploration Licence 5303 from its Heavy Mineral Sands (HMS) Project in Victoria has been completed following the successful execution of all transfer documents and the full receipt of the agreed consideration (A\$40,000).

Completion of the sale of EL5303 completes the company's total divestment from its HMS Project in Victoria.

ROBERT SEBEK Managing Director