



22 July 2014

ASX Market Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000



ASX Code: EXG

Appendix 3Y – Change of Director's Interest Notice

Please find attached an Appendix 3Y for a change in director's holding for Mr David Potter.

The change represents off-market transfer between Mr Potter's holding entities and there is no net effect on his shareholding in the Company.

Yours faithfully,
Excelsior Gold Limited

Nicholas Ong
Commercial Director and Company Secretary
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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	<i>Excelsior Gold Limited</i>
ABN	<i>38 123 629 863</i>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	<i>David Potter</i>
Date of last notice	<i>21 November 2013</i>

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<i>Indirect</i>
Nature of indirect interest (including registered holder) <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	<i>a) David Sidney Potter <DS Potter Family A/C> - Trustee b) D Potter Superannuation Fund Pty Ltd <Potter Super Fund A/C> - Director and beneficiary</i>
Date of change	<i>21 July 2014</i>
No. of securities held prior to change	<i>a) 10,075,000 ordinary shares b) 921,700 ordinary shares</i>
Class	<i>Ordinary shares</i>
Number acquired	<i>b) 100,000</i>
Number disposed	<i>a) 100,000</i>
Value/Consideration <i>Note: If consideration is non-cash, provide details and estimated valuation</i>	<i>\$0.08 per share</i>
No. of securities held after change	<i>a) 9,975,000 ordinary shares b) 1,021,700 ordinary shares</i>
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	<i>Off market transfer</i>

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.