

BECONWOOD

BECONWOOD SECURITIES PTY LTD

ACN 005 877 109

ABN 84 184 701 996

GPO Box 2113

Melbourne Vic 3001

5th Floor, Bank House

11 Bank Place

Melbourne Vic 3000

Australia

Company Announcements Office
Australian Stock Exchange Limited
Level 10
20 Bond Street
SYDNEY NSW 2000

By Facsimile:
1300 135 638

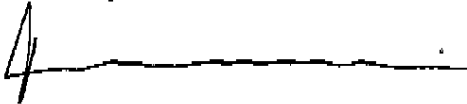
22 July 2014

Dear Sir/Madam,

RE : Q LIMITED

I attach a copy of a *Form 604 - Notice of change of interests of substantial holder* given today to Q Limited.

Yours faithfully,



P G CHOISELAT
Director

Enc.

TELEPHONE: (+61 3) 9691 4900 FACSIMILE: (+61 3) 9600 1500

Form 604**Corporations Act 2001****Section 671B****Notice of change of interests of substantial holder**To Company Name/Scheme Q LIMITEDACN/ARSN 083 180 909**1. Details of substantial holder(1)**Name BECONWOOD SECURITIES PTY LTD AND THE ENTITIES
AND PERSONS NAMED IN ANNEXURE AACN/ARSN (if applicable) 005 877 109There was a change in the interests of the
substantial holder on 22/07/14The previous notice was given to the company
on 03/05/11The previous notice was dated 05/05/11**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	25,710,972	31.88*	7,084,997	6.93**
SEE ANNEXURE A				

* Based on issued capital of 80,643,522 shares

** Based on issued capital of 102,185,934 shares

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEXURE B				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	SEE ANNEXURE A				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Beconwood Securities Pty Ltd	GPO Box 2113
Beconwood Superannuation Pty Ltd	Melbourne, VIC 3001
Jonette Investments Pty Ltd	
Estate of Luc Joseph Gerald Choiselat	
Jonathan Samuel Peter Choiselat	
Paul Gerard Choiselat	
Lynette Anne Choiselat	

Signature

print name PAUL GERARD CHOISELAT capacity DIRECTOR

sign here



date 22/07/2014

DIRECTIONS

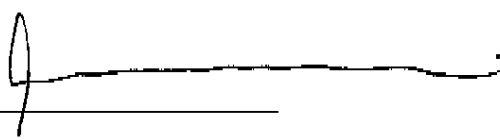
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE "A"

Page 1 of 2

This is the annexure of 2 pages marked "A" referred to in the *Form 604 - Notice of Change of Interests of Substantial Holder*.


Signature


Name	Present Notice (As at 22/07/2014)		Previous Notice (As at 03/05/2011)	
	Total Number	Percentage of Class	Total Number	Percentage of Class
Beconwood Securities Pty Ltd <No. 3 A/c> ACN 005 877 109	0	0.00	0	0.00
Beconwood Securities Pty Ltd ACN 005 877 109	0	0.00	0	0.00
Fortieth Blazon Pty Ltd ACN 007 432 939	0	0.00	0	0.00
Forty-Fifth Blazon Pty Ltd ACN 050 243 895	0	0.00	0	0.00
Beconwood Superannuation Pty Ltd ACN 094 018 809	0	0.00	16,215,844	20.11
Beconwood Superannuation Pty Ltd <WSF A/c> ACN 094 018 809	219,629	0.21	2,629,760	3.26
Beconwood Superannuation Pty Ltd <WSF/ABC A/c> ACN 094 018 809	668,572	0.65	668,572	0.83
Beconwood Superannuation Pty Ltd <No. 4 A/c> ACN 094 018 809	800,000	0.78	800,000	0.99
Beconwood Superannuation Pty Ltd <No. 5 A/c> ACN 094 018 809	800,000	0.78	800,000	0.99
Beconwood Superannuation Pty Ltd <No. 6 A/c> ACN 094 018 809	1,439,876	1.40	1,439,876	1.79
Beconwood Superannuation Pty Ltd <No. 7 A/c> ACN 094 018 809	1,412,460	1.38	1,412,460	1.75

ANNEXURE "A"

Page 2 of 2

	Present Notice (As at 22/07/2014)		Previous Notice (As at 03/05/2011)	
Name	Total Number	Percentage of Class	Total Number	Percentage of Class
Jonette Investments Pty Ltd ⁽³⁾ ACN 141 600 204	8,256	0.01	8,256	0.01
582 Property Pty Ltd ACN 117 829 919 ⁽¹⁾	0	0.00	0	0.00
TRS Investments Ltd ⁽²⁾	0	0.00	0	0.00
Paul Gerard Choiselat	7,084,997	6.93	25,710,972	31.88
Lynette Anne Choiselat	7,084,997	6.93	25,710,972	31.88
Estate of Luc Joseph Gerald Choiselat	136,204	0.13	136,204	0.17
Jonathan Samuel Peter Choiselat	7,084,997	6.93	25,710,972	31.88

Note: ⁽¹⁾ 582 Property Pty Ltd is owned by P G Choiselat – 50% and Estate of L J G Choiselat – 50%
⁽²⁾ Beconwood Securities Pty Ltd is a substantial shareholder in TRS Investments Ltd
⁽³⁾ Lynette Anne Choiselat and Jonathan Samuel Peter Choiselat are directors and shareholders of Jonette Investments Pty Ltd



ANNEXURE B

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change \$	Class and number of shares affected ORD
22/07/14	See Annexure A	Off market sale by Beconwood Superannuation Pty Ltd	81,079.22	16,215,844
22/07/14	See Annexure A	Off market sale by Beconwood Superannuation Pty Ltd – WSF A/c	12,050.66	2,410,131
		TOTAL	93,129.88	18,625,975

This is the Annexure of 1 page marked B referred to in the Form 604 – Notice of Change of Interests of Substantial Holder.

Signature

